

14th November, 2022

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai.

Ref: Scrip ID: - **VISAGAR** Scrip Code: **351025**

Subject: Non applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 15 (2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of schedule V shall not apply in respect of listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty-five crores as on the day of the previous financial year.

As per latest Audited Accounts of the Company as at **31st March, 2022**; the paid-up Equity Share Capital of the Company is **Rs. 9,75,27,000/-** and Net Worth is **Rs. 11,94,55,750 /-**. It may further be noted that the Company does not exceed the prescribed limits and therefore the disclosure required under Regulation 23 (9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is not applicable.

This is for your information and record.

Thanking You.
Yours Faithfully,

For Visagar Financial Services Limited.

Tilokchand Kothari
Director
DIN: 00413627



VISAGAR FINANCIAL SERVICES LIMITED

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