



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN : L17115PB1979PLC003994
Tel # : 0161-6574125, 2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2019-20/198-199

25th July 2019

To

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (West) Mumbai - 400 051
Scrip Code: 516016	Scrip Code: SHREYANIND

SUB: OUTCOME OF BOARD MEETING HELD ON 25TH JULY 2019

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,


Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in its meeting held on 25th July 2019, approved the Un-audited Financial Results of the Company for the Quarter ended 30th June 2019.

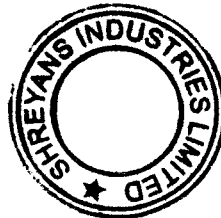
In this regards, please find enclosed herewith Un-audited Financial Results for the Quarter ended 30th June 2019 along with Limited Review Report of Auditors.

Kindly note that, the meeting of the Board of Directors commenced at 01.00 p.m. and concluded at 03.00 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

For SHREYANS INDUSTRIES LIMITED


(Ruchita Vij)
COMPANY SECRETARY
FCS: 9210



Encl:

1. Un-audited Financial Results for the Quarter ended 30th June 2019.
2. Limited Review Report of Auditors dated 25th July 2019.

BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008
Tel # 011-25721042, 25732104 Fax # 91-11-25752271
E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631



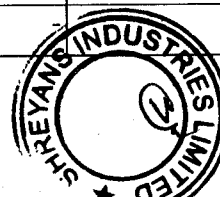
SHREYANS INDUSTRIES LTD.

REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

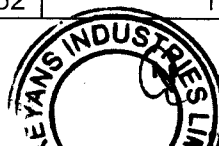
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	15,619.94	15,661.32	12,393.61	57,390.91
II	Other income	23.85	415.45	34.12	598.23
III	Total income (I+II)	15,643.79	16,076.77	12,427.73	57,989.14
IV	Expenses				
	Cost of materials consumed	6,981.54	7,300.51	5,903.69	25,412.55
	Purchases of stock-in-trade	-	70.55	-	1,743.76
	Changes in inventories of finished goods, Stock in trade and Work in-progress	126.82	(204.16)	(75.55)	(278.54)
	Employee benefits expense	1,565.38	1,490.78	1,317.94	5,649.68
	Finance costs	109.15	112.87	123.10	636.99
	Depreciation and amortisation expense	247.40	227.14	237.00	938.64
	Other expenses				
	-Power & Fuel Expense	2,848.14	2,731.19	2,397.19	10,743.26
	-Manufacturing Exp.	880.75	888.80	824.50	3,535.14
	-Others	1,345.69	1,067.33	256.83	2,559.27
	Total expenses	14,104.87	13,685.01	10,984.70	50,940.75
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,538.92	2,391.76	1,443.03	7,048.39
VI	Exceptional items				



VII	Profit / (Loss) before tax (V-VI)	1,538.92	2,391.76	1,443.03	7,048.39
VIII	Tax Expense				
	-Current Tax	412.00	695.00	437.00	2,075.00
	-Deferred Tax	74.00	107.36	60.00	278.36
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	1,052.92	1,589.40	946.03	4,695.03
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	1,052.92	1,589.40	946.03	4,695.03
XII	Other Comprehensive income				
	-Items that will not be reclassified to profit or loss	-	(45.01)	-	(45.01)
	-Income tax relating to Items that will not be reclassified to profit or loss	-	15.73	-	15.73
	Total Other Comprehensive income	-	(29.28)	-	(29.28)
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,052.92	1,560.12	946.03	4,665.75
XIV	Paid-up Equity share capital (Face Value of Rs.10/- each)	1,382.47	1,382.47	1,382.47	1,382.47
XV	Other Equity as per Balance Sheet				18,440.10
XVI	Earnings per share for continuing operations (not annualised)				
	(a) Basic (Rs)	7.62	11.50	6.84	33.96
	(b) Diluted (Rs)	7.62	11.50	6.84	33.96
XVII	Earnings per share for discontinued operations (not annualised)				
	(a) Basic (Rs)	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)				
	(a) Basic (Rs)	7.62	11.50	6.84	33.96
	(b) Diluted (Rs)	7.62	11.50	6.84	33.96



Notes:

- 1 The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- 2 The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 3 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 4 The Company has adopted Ind AS 116 'Leases' effective April 1, 2019 and applied the Standard to its leases. The impact on the profit for the quarter is not material.
- 5 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 25th July 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board



(Vishal Oswal)
Vice - Chairman & Managing Director
DIN: 00002678

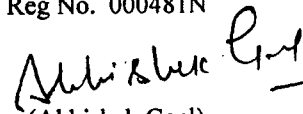
Date: 25TH JULY 2019
Place: Ludhiana

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF SHREYANS INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
Shreyans Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of SHREYANS INDUSTRIES LIMITED ("the Company"), for the quarter ended 30th June, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular No CIR/CFD/CMD1/44/2019 dated 29th March, 2019.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Khanna & Co.
Chartered Accountants
Firm Reg No. 000481N


(Abhishek Goel)

Partner

M. No. 521575

UDIN-19521575AAAAAR2313

Place: Ludhiana
Date: 25th July, 2019