

SEC/PAM/2019

February 28, 2019

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001s STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Sub: Company's clarification to the Stock Exchanges
dated 18th February 2019 – Further Update**

This refers to the articles in the media making allegations against the Company based on the settlement by Cognizant Technology Solutions ("CTS") with the U.S. Securities and Exchange Commission (SEC) acknowledging violations of the U.S. Foreign Corrupt Practices Act ("FCPA") in connection with certain construction projects in India. The Company had clarified that it was not aware of any evidence that supported the Company's involvement in making the alleged improper payments.

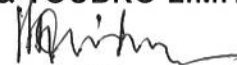
During the Audit Committee meeting held on 27th February 2019, the management presented all details of the Company's construction contracts with CTS, including particulars of development relating to the recent settlement between CTS and SEC and the ongoing proceedings before Department of Justice, USA (DOJ)

In this connection, the Company also briefed the Audit Committee of the management-initiated investigation conducted by leading law firms in USA and India with the help of forensic experts from Hong Kong in 2017.

While noting that there was no evidence of the involvement of the Company or any of its executives as alleged based on information provided, the Audit Committee decided to seek assistance of an external expert to review the details of investigations conducted on behalf of the Company in 2017, based on which it will decide the future course of action.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**



N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

