

Thomas Cook (India) Limited

11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East),
Mumbai - 400 013.
Board No.: +91-22-4242 7000
Fax No. : +91-22-2302 2864



May 22, 2024

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release dated May 22, 2024 titled, “Thomas Cook India embarks on aggressive expansion strategy for its Forex business - Opens 8 new outlets in the last quarter - Increases consumer access to over 130 locations pan India”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

Amit J. Parekh
Company Secretary and Compliance Officer

Encl: a/a

Thomas Cook (India) Limited

11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East),
Mumbai - 400 013.

Board No.: +91-22-4242 7000

Fax No. : +91-22-2302 2864



Thomas Cook India embarks on aggressive expansion strategy for its Forex business Opens 8 new outlets in the last quarter Increases consumer access to over 130 locations pan India

Mumbai, May 22, 2024: Thomas Cook (India) Limited, India's leading omnichannel forex services company, delivers on an aggressive expansion strategy – reiterating the company's strategic phygital model. With the inauguration of **8** forex outlets in the past quarter, Thomas Cook India's foreign network currently extends to **134** locations, including airports, offering customers enhanced ease and convenience.

In addition to the company's physical (retail) expansion, the foreign exchange business has successfully launched a slew of digital-first initiatives including, **TCPay** (a digital service for the remittances segment), **Video KYC**, **FxMATE** (digital tool to support B2B partners), **FXNOW** (m-app and corporate booking tool). As a result, the forex business has seen a noteworthy increase in digital adoption to 25%.

Thomas Cook India is India's largest non-bank foreign exchange services provider. The Company is witnessing a strong uptick of 24% YoY for the twelve-month period ended March 31st 2024.

New Outlets:

Chennai

Thomas Cook (India) Limited,
GCP – Travelwala,
No. 3 & 4, Ground Floor, Doshi Gardens,
Block D 179, NSK Salai, Arcot Road,
Opposite to Bus Depot,
Vadapalani, Chennai – 600026
Contact No: +91 9940586257
Email ID – fx.vadapalani@thomascook.in

Bengaluru

Thomas Cook (India) Limited,
No 124, 1st Floor, Vijay Shree Complex,
(Near Brand Factory)
3rd Stage, Outer Ring Road,
Banashankari Bengaluru - 560085
Contact No: +919167519822
Email: latha.n@thomascook.in

Hyderabad

Thomas Cook (India) Limited.
GCP – Secure Travel Solutions,
3rd Floor, QZ Plaza, H.NO: 2 -41/11/3&4,
Plot No: 151, Sy No: 6 & 7, Kothaguda X Roads,
Hyderabad , Telangana – 500 084
Contact No: 040 – 49511717
Email: Arun.ReddyP@thomascook.in
Sivacharan.Reddy@thomascook.in

Delhi

Thomas Cook (India) Limited,
GCP - Coral Vacation Pvt. Ltd.,
S - 10, Second Floor, V3S Mall,
Laxmi Nagar, Delhi – 110092
Contact No: 011 49937333
Email: FXLAXMINAGAR@thomascook.in

Jaipur

Thomas Cook (India) Limited,
318, Vijay Path,
Tilak Nagar, Raja Park,
Jaipur – 302004
Contact No: 0141 4797103
Email: Fx.gcpjaipur@thomascook.in

Lucknow

Thomas Cook (India) Limited,
B-303 ,F F Sahara Plaza
Patarkarpuram, Gomti Nagar
Lucknow - 226010
Contact No: +91-8299204428, +91-9450463579
Email: Gaurav.sinha@thomascook.in

Faridabad

Thomas Cook (India) Limited,
GCP - Shivam Tour & Travels,
SCF 51, First Floor,
Sector-15, Faridabad, Haryana 121007
Ph: +91-9717710651
Email: Fxfaridabad@thomascook.in

Bhuj

Thomas Cook (India) Limited
102, First Floor, Turning Point,
Opp. Luhana Samaj wadi, Santos Society,
Kutch District, Bhuj,
Gujarat – 370001
Contact No. - 02832 - 458266/458267
Email ID: cocbhuj@thomascook.in

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

Registered & Corporate Office:

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.

Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717

www.thomascook.in

Thomas Cook (India) Limited

11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East),
Mumbai - 400 013.
Board No.: +91-22-4242 7000
Fax No. : +91-22-2302 2864



Thomas Cook's new counters will offer consumers end-to-end foreign exchange products & services including: cash across global currencies, Thomas Cook's borderless prepaid card (in partnership with Mastercard and Visa offering a wallet of 10 currencies), overseas remittances, drafts, wires and Study Buddy card for the overseas education segment.

Thomas Cook Foreign Exchange India ka Forex Specialist (#IKFS): The business' omni channel model today serves over 1 million retail customers annually, via its website, FXNOW (m-app and corporate booking tool), call centre, and 130 Forex stores located across 69 metros, tier 2-4 cities/towns pan India.

The Company's **Ghar pe Forex** commitment of doorstep delivery in 2 hours, serves as a strong reassurance with a smooth and swift last mile delivery.

Customers will also benefit from the Thomas Cook Grand Forex Festival, till June 30th, 2024. On offer are a range of exciting prizes for customers buying foreign exchange, including: two smart watches daily, an iPhone 15 every week, and a grand prize of one Harley Davidson x440 every month.

Mr. Deepesh Varma, Executive Vice-President - Foreign Exchange, Thomas Cook (India) Limited said, *"We have smartly leveraged our omnichannel phygital model to deliver on both physical and digital expansion. In addition to the recent launch of our digital tools (like our recently launched Video KYC and TCPay - a digital service that brings speed and efficiency for our remittances business), I am delighted with our delivery on the retail front – with 8 new outlets. Each of these new outlets represent highly viable catchments in India's powerful Tier 1 & 2 markets. Today we are present in over 134 outlets across 71 cities pan India. This includes our foreign exchange counters at 5 airports (Goa - Mopa, Delhi, Kochi, Jaipur and Guwahati). Our retail expansion aims to ensure ease and convenience – right to the customer's doorstep."*

He added, *"We will continue to expand via a combination of owned branches and franchise outlets, across India's metros/mini metros as well as regional Tier 2 & Tier 3 cities. Additionally, we will maximise our existing franchise holiday outlets to set up foreign exchange counters - within the same premises. This enables us to ramp up the scale of our distribution and consumer access with speed."*

Thomas Cook Forex serves 1000+ corporate clients, 1 million+ active Forex prepaid card users and over 1 Lakh students studying overseas using fees and other remittance services of the Company. Thomas Cook operates 29 counters at leading airports in India, Sri Lanka and Mauritius. The Company's Forex business has expanded its digital penetration with a unique B2B online platform – on boarding over 2300 FxMATE partners since its inception during the pandemic.

About Thomas Cook Foreign Exchange - India ka Forex Specialist (#IKFS): The business' omnichannel model today serves over 1 million retail customers annually, via its website, **FXNOW** (m-app and corporate booking tool), call centre, and 130 Forex stores located across 69 metros, tier 2-4 cities/towns pan India. Thomas Cook Forex serves 1000+ corporate clients, 1 million+ active Forex prepaid card users and over 1 Lakh students studying overseas using fees and other remittance services of the Company. Thomas Cook operates 29 counters at leading airports in India, Sri Lanka and Mauritius. The Company's Forex business has expanded its digital penetration with a unique B2B online platform – on boarding over 2300 **FxMATE** partners since its inception during the pandemic.

The Company's **Ghar pe Forex** commitment of doorstep delivery in 2 hours, serves as a strong reassurance with a smooth, swift and effortless closure.

The Foreign Exchange range of end-to-end product-services, include: Cash across global currencies, Thomas Cook's Borderless Prepaid Card (in partnership with Mastercard and Visa offering a wallet of 10 currencies), overseas remittances, drafts, wires and **Study Buddy card** for the overseas education segment, and **EnterpriseFX** - India's first eco-friendly prepaid forex corporate card.

About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook (India) Limited (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Travel Circle International Limited (TCI

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

Registered & Corporate Office:

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.
Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717
www.thomascook.in

Thomas Cook (India) Limited

11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East),
Mumbai - 400 013.
Board No.: +91-22-4242 7000
Fax No. : +91-22-2302 2864



勝景), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphot Imaging (DEI), Go Vacation, Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents.

TCIL has been felicitated with the award for MICE Tour Operator of the Year - Outbound at SATTE 2024, Best Tour Operator at India Travel Awards North 2023, MICE Travel Operator of the Year at the Economic Times Travel & Tourism Awards 2023, winner of the Corporate Citizen Award (Travel Tourism & Hospitality) at the Corporate Citizen Conclave & Award 2023, The Outbound Tour Operator of the Year 2022 & 2019 at the SATTE Awards, IAMA India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, CIO100 Award for digital innovation 2022, 'Innovation in Omni-experience' Award at International Data Corporation's (IDC) Industry Innovation Awards 2021, The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2019 & 2018, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards 2019-2021, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; The French Ambassador's Award for Exemplary Achievements in Visa Issuance 5 years in a row and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programs and bank facilities of TCIL - 'CRISIL AA- / Stable' on the long-term bank facilities of TCIL and 'CRISIL A1+' rating on the short-term bank facilities and short-term debt of the company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited, is the promoter of TCIL with a shareholding of 63.83% of its paid-up capital.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Mr. V. Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Subsidiaries of Thomas Cook (India) Limited (TCIL):

Sterling Holiday Resorts Limited

Sterling Holiday Resorts Limited, a wholly owned subsidiary of TCIL is a leading leisure hospitality company with 40+ resorts, hotels and retreats across hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations. Sterling provides a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays through Memberships.

SOTC Travel Limited

SOTC Travel Limited is a step-down subsidiary of Fairfax Financial Holdings held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC Travel is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Established in 1949, SOTC is an Indian-grown brand with a legacy of 75 years. Since then, it has escorted millions of travellers across the globe to various destinations around the globe. The Company firmly believes that today, 'No one understands the Indian Traveller better than SOTC'.

Travel Corporation (India) Limited

Travel Corporation (India) Limited (TCI) (operating brands Sita, TCI and Distant Frontiers), a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

DEI Holdings Limited

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

Registered & Corporate Office:

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.
Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717
www.thomascook.in

Thomas Cook (India) Limited

11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East),
Mumbai - 400 013.

Board No.: +91-22-4242 7000

Fax No. : +91-22-2302 2864



SOTC Travel Limited: <http://www.sotc.in>

Media Enquiries: Suzanne Pereira | +91 98202 97665 | suzanne.pereira@thomascook.in

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

Registered & Corporate Office:

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.

Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717

www.thomascook.in