

**November 13, 2020**

To  
**BSE Limited**  
PJ Towers,  
Dalal Street  
Mumbai - 400001

**Re: Suyog Telematics Limited (537259)**

**Sub: Outcome of Board Meeting held on November 13, 2020**

Dear Sir/ Madam,

In continuation to our letter dated November 07, 2020 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we hereby disclose that the Board of Directors of the Company in its meeting held on November 13, 2020, inter-alia, has after reviewed by the Audit committee approved the unaudited financial results for the second quarter (Q2) and half year ended September 30, 2020.

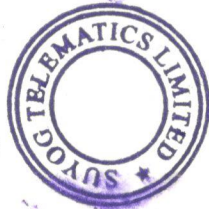
The Board Meeting started at 11:00 AM and concluded at 2:00 PM.

Kindly take this on record.

Thank you

**Yours faithfully**  
**For Suyog Telematics Limited**

*B. Kapur*  
**Rahul Kapur**  
**Company Secretary**













**Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Suyog Telematics Limited**

1. We have reviewed the accompanying statement of unaudited financial Results of **Suyog Telematics Limited** ('the Company') for the quarter and the half year ended September 30, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**

We draw attention to **Note 4** to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations & other related Matters.

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium

We draw attention to **Note 5** to the accompanying annual financial results, which describe that management has decided that provision for Employee Compensation Expense shall be made at the end of the financial year.

Our opinion is not modified in respect of this matter.





# S P M L & Associates Chartered Accountants

5. Based on our review conducted as stated above, *except as stated in para 4 & para 5 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 13<sup>th</sup> November, 2020



**For S P M L & Associates.**  
**Chartered Accountants**  
Firm Registration No.136549W

**Vikas Asawa**  
Partner  
Membership No.172133  
UDIN: 20172133AAAACH5118