



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA

☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com ● E-mail : corporate@spl.co.in

Ref: CFA/CS/86/AGM_30/2019-2020

July 26, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
Scrip Code - SUPPETRO

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the 1st Quarter Ended June 30, 2019

This is to inform you that the Board of Directors of the Company at its meeting held on Friday, July 26, 2019 at Solitaire Corporate Park, Building No. 11, 4th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 approved the unaudited financial results of the Company for the 1st quarter ended June 30, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Limited Review Report (LRR) issued by the Statutory Auditors of the Company with respect to the aforesaid unaudited financial results is annexed herewith alongwith the copy of the financial results.

Kindly take above document on your records

The Board Meeting commenced at 2.45 p.m. and concluded at 5.00 p.m.

Thanking you

Yours faithfully,

For **SUPREME PETROCHEM LTD**


D N MISHRA
COMPANY SECRETARY





SUPREME PETROCHEM LTD

Statement of Unaudited Financial Results for the 1st Quarter Ended June 30, 2019

(₹ in Lakhs except per equity share data)

	Particulars	1st Quarter Ended	4th Quarter Ended in the previous year	Corresponding 1st Quarter Ended in the previous year	Previous Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	REVENUE				
	Revenue from Operations				
	(a) Gross sales	76718.22	81702.14	83364.92	317680.94
	(b) Other operating income	352.55	501.46	323.25	1699.69
	Total Income from Operations (Net)	77070.77	82203.60	83688.17	319380.63
	Other income	440.75	227.44	291.64	999.01
	TOTAL REVENUE	77511.52	82431.04	83979.81	320379.64
2	EXPENSES				
	(a) Cost of materials consumed	43615.38	46495.76	50506.70	196097.12
	(b) Purchase of stock-in-trade	18362.73	19382.85	23462.28	86022.65
	(c) Changes in inventories of finished goods and work-in-progress	2798.50	4540.83	(379.63)	5,683.40
	(d) Employee benefits expenses	1104.77	881.77	1036.60	3965.52
	(e) Finance costs	131.72	77.39	99.02	390.36
	(f) Depreciation and amortisation expense	843.64	589.28	559.90	2327.20
	(g) Other expenses	4411.44	4395.47	5689.51	18277.09
	TOTAL EXPENSES	71268.18	76363.35	80974.38	312763.34
3	Profit/(Loss) before tax (1-2)	6243.34	6067.69	3005.43	7616.30
4	Tax Expense				
	Current Tax	2220.00	2103.00	1060.00	2335.81
	Deferred Tax	(76.80)	69.78	(50.57)	359.80
5	Profit/(Loss) after tax (3-4)	4100.14	3894.91	1996.00	4920.69
6	Other comprehensive (Income)/Loss				
	Item that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plan	-	2.14	-	2.14
	Income tax	-	(0.75)	-	(0.75)
7	Total comprehensive income/(Loss) for the period (5-6)	4100.14	3893.52	1996.00	4919.30
	Paid-up Equity Share Capital	9650.20	9650.20	9650.20	9650.20
	Other Equity	-	-	-	54592.69
8	Earning per share (₹)				
	Basic	4.25	4.04	2.07	5.10
	Diluted	4.25	4.04	2.07	5.10
	Nominal value of each equity share	10.00	10.00	10.00	10.00



SIGNED FOR IDENTIFICATION
BY

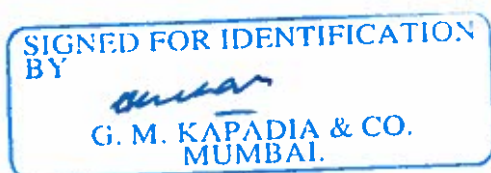
G. M. Kapadia

G. M. KAPADIA & CO.
MUMBAI



NOTES:

- 1 Effective April 1, 2019, the Company adopted Ind AS 116 "Leases" and applied the same to all lease contracts existing on April 1, 2019 using modified retrospective approach with right-to-use asset recognized at an amount equal to the adjusted lease liability. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period.
- 2 The Company operates in single segment namely 'Styrenics and allied products'.
- 3 Figures of the previous periods are regrouped or re-arranged, wherever necessary. The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year 2018-19 and the published year to date figures upto the period ended December 31, 2018.
- 4 The results for the quarter ended June 30, 2019 were subjected to a Limited Review by the Statutory Auditors. The statement of unaudited results was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 26, 2019.



for Supreme Petrochem Ltd

**RAJAN RAHEJA
CHAIRPERSON**

Place: Mumbai

Date: 26/07/2019

Please visit us at <http://www.supremepetrochem.com>

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Supreme Petrochem Limited for the Quarter ended on June 30, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Supreme Petrochem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Supreme Petrochem Limited ("the Company") for the quarter ended on June 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of the third quarter of the previous financial year.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted



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in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
Dated: July 26, 2019



For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W

A handwritten signature in blue ink, appearing to read "Atul Shah".

Atul Shah
Partner
Membership No. 039569
UDIN: 19039569AAAAEO1554