

22nd March 2021

To,
BSE Limited, (Security Code: 522215)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor meetings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Pursuant to the relevant provisions of the SEBI Listing Regulations, we would like to inform you that the officials of our Company, HLE Glascoat Limited ("Company") will be interacting with Analyst/Investor on 23rd March 2021 via video conference and/or conference calls.

Also, the officials of our Company will be attending the Centrum Small and Mid-Cap Investor Conclave on 24th March 2021 via video conference and/or conference calls.

This is to further inform that the copy of the Investor Presentation has been attached and uploaded on the website of the Company www.glascoat.com for your information and for the information of your members and the public at large.

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

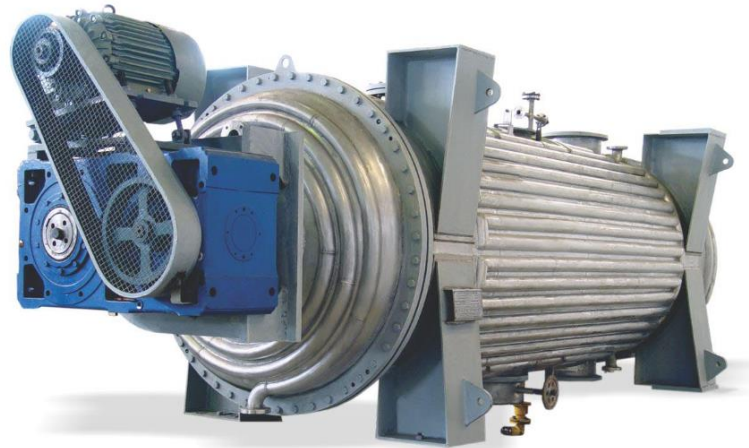
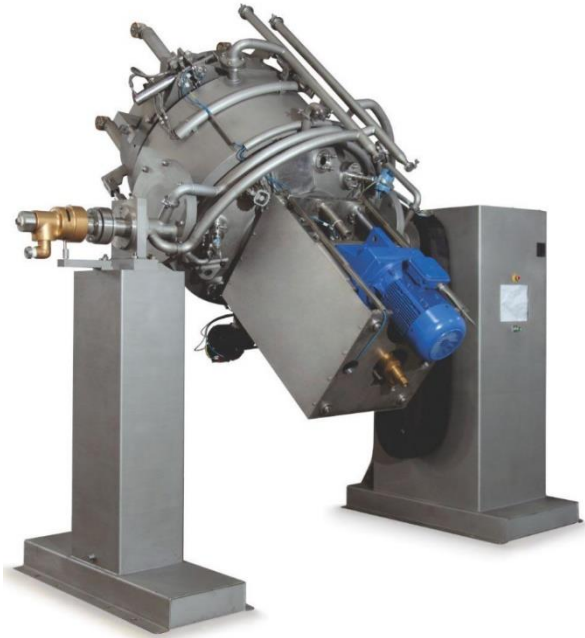
Note: The above date is subject to change. Change may happen due to exigencies on the part of Company or Analyst/Investor/Fund.

Request you to kindly take the same on record.

Thanking you,
For HLE Glascoat Limited
(formerly Swiss Glascoat Equipments Limited)

S. S. Dalwadi

Mr. Sachin Dalwadi
Assistant Company Secretary and Compliance Officer



INVESTOR PRESENTATION

March 2021

HLE Glascoat Limited

(Formerly known as Swiss Glascoat Equipments Ltd.)



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Certain statements contained in this presentation that are not statements of historical fact constitute “forward-looking statements.” You can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “goal”, “plan”, “potential”, “project”, “pursue”, “shall”, “should”, “will”, “would”, or other words or phrases of similar import. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the Company’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or other projections. Important factors that could cause actual results, performance or achievements to differ materially include, among others: (a) our ability to successfully implement our strategy, (b) our growth and expansion plans, (c) changes in regulatory norms applicable to the Company, (d) technological changes, (e) investment income, (f) cash flow projections, and (g) other risks.

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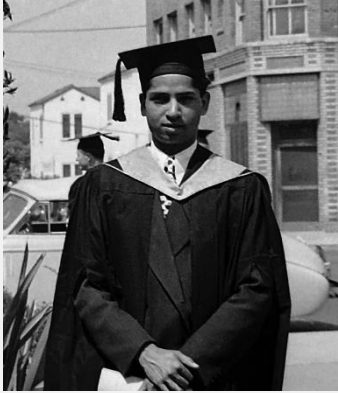


Evolution of the Group

From Chemicals to Excellence in Engineering



FOUNDATION OF PATEL GROUP in 1951



“

A farmer's son, who obtained his PhD in Chemical Engineering from Columbia University New York, returned home in the year 1950 to contribute to a newly independent India.

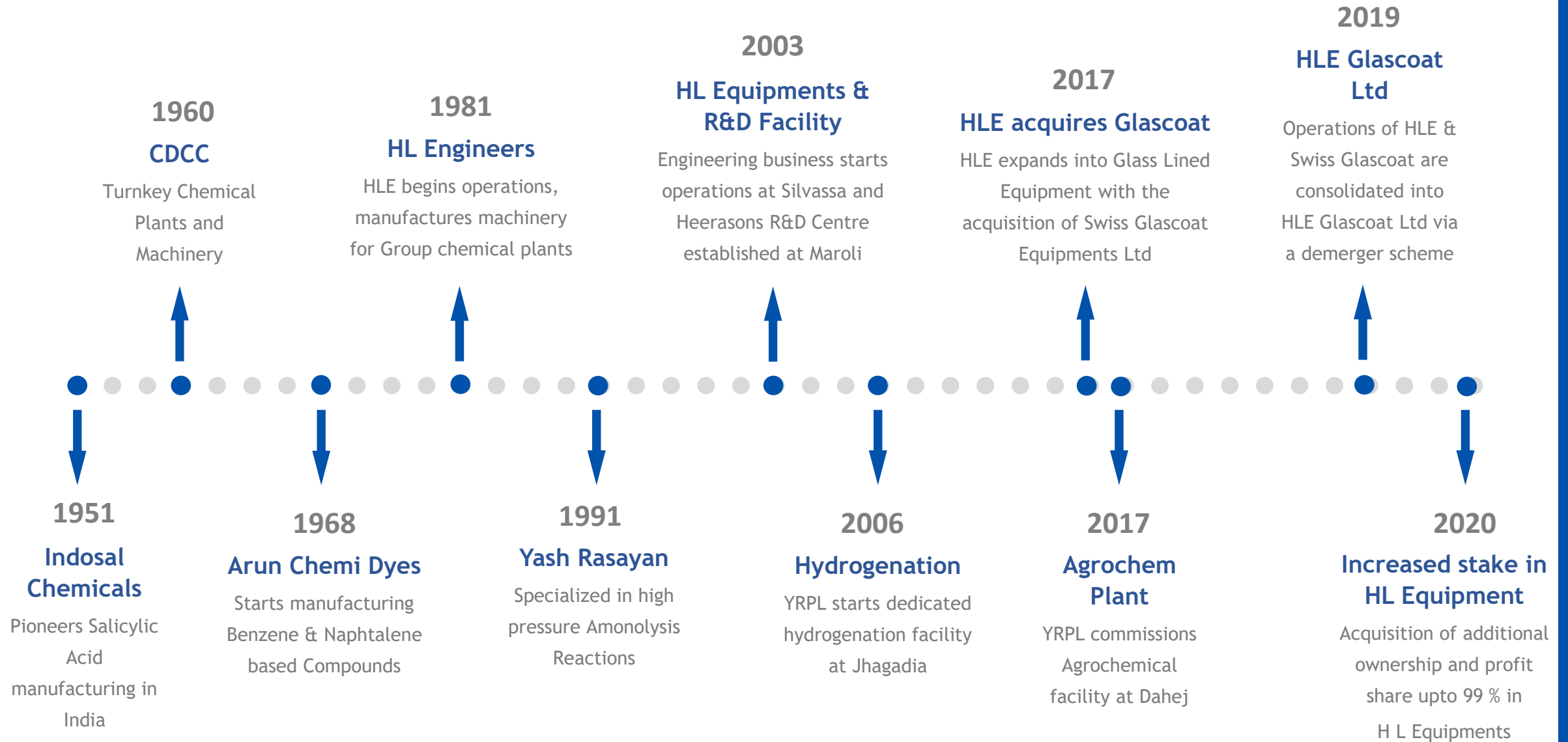
”

- The foundation of Patel Group was laid by late Dr. K. H. Patel in 1951 with -
 - Indosal Chemicals in the year 1951, pioneering the manufacturing of Salicylic Acid in India.
 - Chemical Development and Construction Corporation (CDCC) in the year 1960, a firm dedicated to manufacturing Chemical Plants and Process Equipment.
- Over the last 70 years, the group has expanded its horizon. The group is a leading manufacturer of -
 - Chemical Process Equipment Manufacturing.
 - Market leader in Filtration & Drying.
 - Chemical Manufacturing.
 - Specialized in Benzene and Naphtelene based compounds.

Across all its verticals, the group is a **Preferred Supplier to Marquee clients** and reputed Multinational Corporations



Evolution from Chemicals to Engineering





Merger of Leaders: Combined Performance is Greater than Individual

In 2017, HLE Engineers Pvt. Ltd. acquired a controlling stake in Swiss Glascoat Equipments Ltd.



- Market leader in filtration and drying equipment with over 60% share.
- Expertise in Stainless Steel and exotic metal fabrication.
- Chemical engineering expertise with first-hand knowledge of chemical processes and plants.
- One of a kind pilot-plant and R&D facility.
- Strong design capabilities with a team specializing in tailor made equipment.
- Inhouse IT support, developing a host of advanced tools.



- In 2019, the businesses of HLE Engineers and Swiss Glascoat were consolidated into HLE Glascoat Limited.
- Today HLE Glascoat is one of the largest chemical process equipment manufacturers in the country.
- Has the capability to cater to customized process needs and large projects with a wide range of equipment.
- In the advantageous position to exploit complementary strengths of the merging entities.



- Second largest manufacturer of glass lined equipment.
- Expertise in carbon steel fabrication, especially high thickness and volumetric capacity.
- Expertise in Robotic Welding and SAW welding processes.
- Continuous improvements in Glass Lining technology.
- Team and Infrastructure geared for high volume manufacturing.
- Large sales and distribution network operating from 13 sales offices across the globe.



Industry Reference for Excellence in Engineering

Market Leader in Filtration & Drying Equipment with more than 60% share of the Indian Market.

HLE  Glascoat

Second Largest manufacturer of Glass Lined Equipment in India with nearly 30% market share.



Customer Acquisition and Relationship Management

Creates automatic synergies from the point of view of customer acquisition and relationship management, with the clients remaining the same.



Technology and Automation

HLE Glascoat now has the capability to continuously innovate drive modernization and automation in the manufacturing processes derived from the unique expertise of both the companies.



Procurement and Inventory Management

Raw materials are now efficiently procured from the same vendors with larger combined quantities, thus ensuring negotiation of better terms. The purchasing strength of one entity is being effectively leveraged by the other.



Geographical Expansion

Vision is to leverage on each other's strengths in other geographies like USA, Western Europe, Brazil, China, Turkey, etc. where either one of them has got a stronghold.

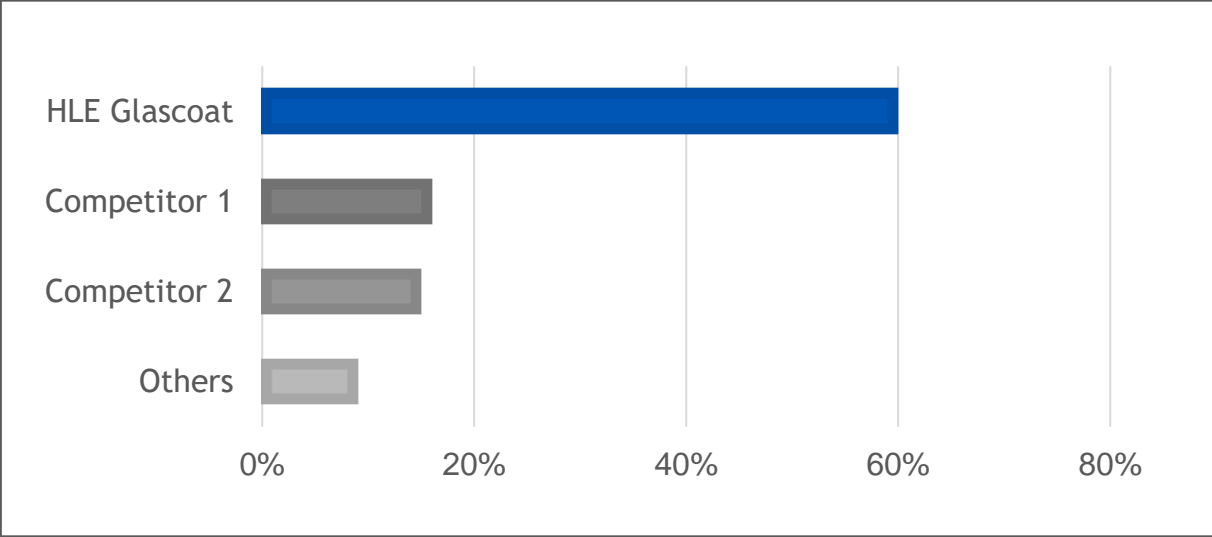


This integration is a logical next step for our companies and will create substantial value for all stake holders of HLE and Swiss Glascoat.





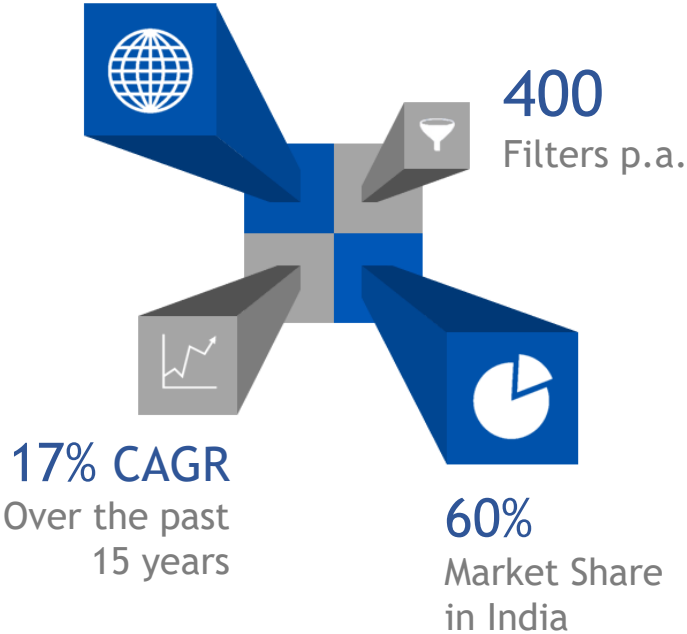
Preferred Supplier: Largest Player in Filtration & Drying



Filtration & Drying Market Share in India



World's Largest
Manufacturer of ANFDs

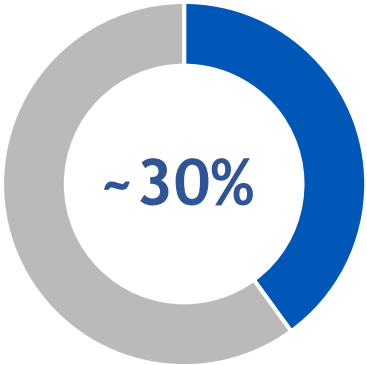


Preferred Supplier: Glass Lined Equipment



 **2nd Largest Player**

In Glass Lined Equipment



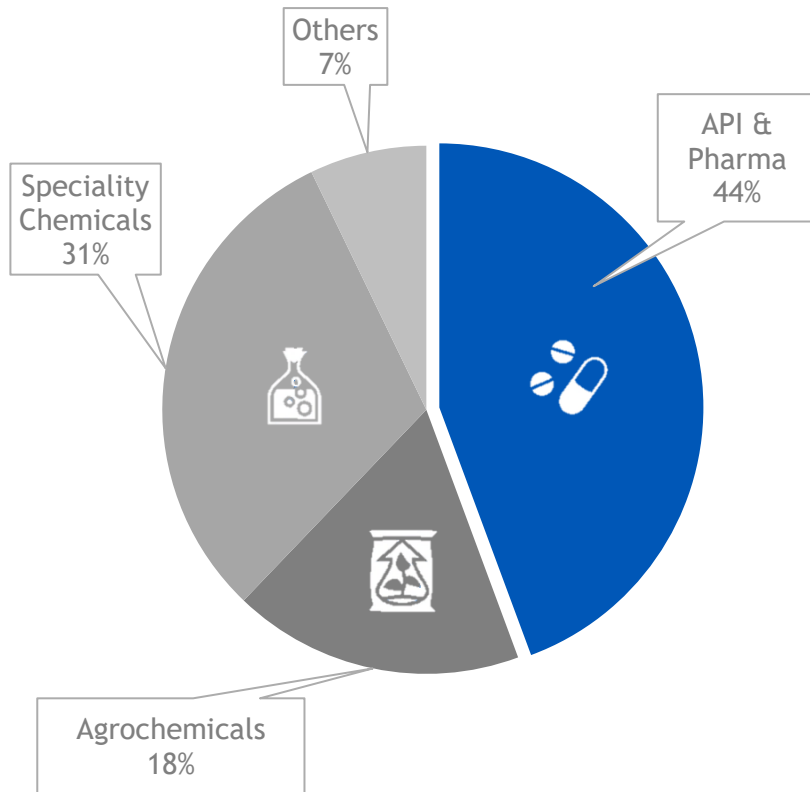
Market Share
In Glass Lined Equipment in
India





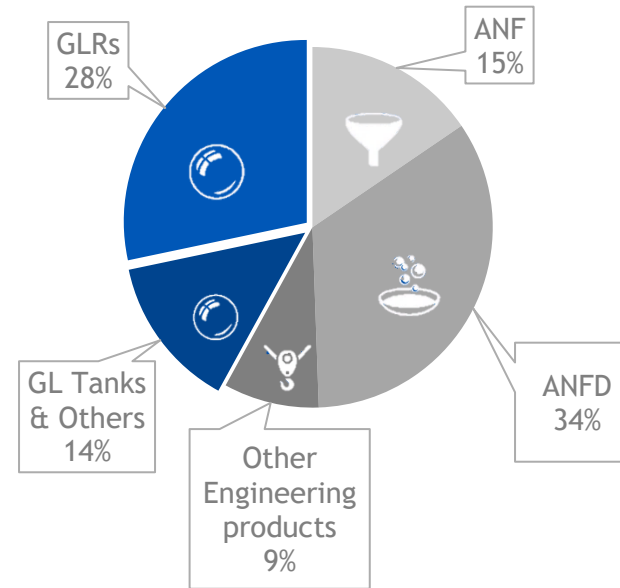
De-risking and Diversification: A Business Imperative

Industry-wise Revenue Break-up



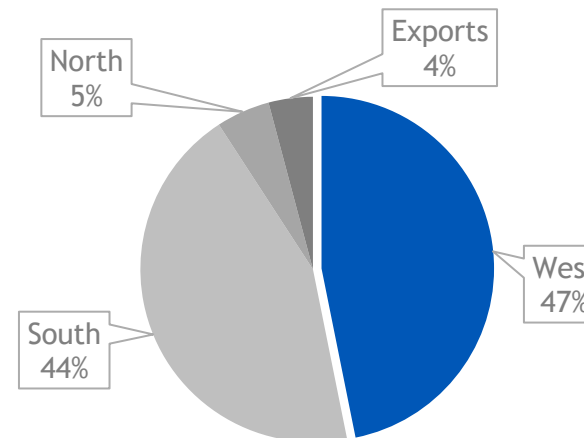
Our customers are spread predominantly across the Chemical and Pharmaceutical industries

Product-wise Revenue Break-up



Not more than 34% Revenue is generated from a single product

Region-wise Revenue Break-up



West and South constitute roughly 90% of the sales



Foundation for Growth

*Enabling us to adapt to the changing
needs of the business*



Diversified Product Portfolio



Filtration

Agitated Nutsche Filters
Agitated Nutsche Filter-Dryers
Kilo-lab Filter-Dryers



Drying

Rotary Vacuum Paddle Dryers
Rapid Disc Dryers/Coolers
Spherical Dryers
Pan Dryers



Custom Jobs

Tailor made equipment in a range of MOCs fabricated up to 75mm thick, 60 m³ capacity and over 100 bar pressure



Glass Lined Equipment

GL Reactors
GL Tanks
GL Heat Exchangers
GL Columns
GL Pipes & Fittings
GL Filters & Dryers



Exotic Metal Fabrication

Various Equipment in a range of exotic alloys and composite materials clad with Hastelloy, Inconel, Monel, Nickel, Titanium, Tantalum and so on



Capabilities: Filtration, Drying and More



Continuous Pan Filter

Canada

6m diameter pan for a continuous type filter rotating within the tolerance of 3mm

MOC: Inconel



High Pressure Separator

USA

Skid mounted pressure vessels with a Design Pressure of 170 bar, ASME U-stamp certified

MOC: SS304L



Double Walled Furnace

USA

Furnace with a cooling jacket for manufacture of Aircraft Braking systems, ASME U-Stamp certified

MOC: Carbon Steel



Nickel Autoclave

India

Autoclave with 35 bar working pressure and a unique disintegrator type agitator

MOC: Nickel Cladded on CS



Oyster Filter

Germany

6m Diameter rotating type continuous filter, compliant with ASME, CE and JIS Standards

MOC: SS316L



Ring Disc Reactor

India

The first and only indigenously built reactor for Continuous Polymerization of Poly-propylene

Weight: 65MT

MOC: SS316L



Roto-cone Filter Dryer

India

Filtration function built into a Rotocone Vacuum Dryer

MOC: SS316L



Marquee Projects: Glass Lined Equipment

We consistently deliver

Largest Project Orders

255 nos. of equipment
In a single order

Largest Reactors

Reactors executed up to
40KL in size

Largest Storage Tanks

Multiple units of 50KL,
largest up to 65KL



32KL GMP Reactors

India
One of the largest glass lined GMP reactors manufactured and sold in the country.



25KL High Pressure Reactor

India (European MNC)
High pressure glass lined reactor designed at 13 bar pressure.



11KL Photochemical Reactor

India (European MNC)
11KL reactor with white-glass and multiple nozzle openings for photo-chemical reactions.



1.5 m Dia Column

India
We have one of the largest population of distillation columns in the Indian market today.



50KL Tank

India
One of the largest glass lined vessel supplied in the Indian market followed by a repeat order.



25KL High Pressure Reactor

Turkey
High pressure reactor designed for 13 bar internal pressure



14m² Plate Type Condenser

India
Some of the largest plate heat exchangers offered or sold by any Indian Manufacturer. We are also the market leaders in this product segment.

State-of-the-art Manufacturing Facilities



MAROLI WORKS

- 10,000 m² built-up area with nearly 8,000 m² covered under 26 EOT cranes.
- State-of-the-art machine shop including VMCs, CNC Turn-mill, CNC drilling and VTLs.
- Advanced welding capabilities with pulsed arc welding systems and over 100 qualified welders.
- Jigs, fixtures, welding manipulators and specialized tooling for fast and repeatable performance.
- Productivity, throughput and budgetary controls through customized ERP solutions.



ANAND WORKS

- 20,000 m² floor area covered by 33 EOT cranes.
- Five state-of-the-art SCADA controlled electric and gas fired furnaces for glass lining.
- Four dedicated furnaces for glass lining of components.
- One of a kind robotic welding set-up for critical pressure part weld joints.
- Highly automated manufacturing process with CNC SPMs for accuracy & repeatability.
- Productivity, throughput and quality control through customized ERP solutions.



HL EQUIPMENTS, SILVASSA

- 4,200 m² floor area covered by 8 EOT cranes.
- Well developed welding capabilities with pulsed arc welding systems and over 15 qualified welders.
- Jigs, fixtures, welding manipulators and specialized tooling for fast and repeatable performance.
- Machine shop including VMCs, CNC Turn-mill, CNC drilling and VTLs.
- Fixtures and tooling geared towards low-cost, high volume manufacturing of Monoblock ANFDs.



Competitive Edge: Product Engineering

Pilot Plant and R&D Facility:

- The only pilot plant & R&D Facility of its kind among any process equipment manufacturer.
- Our pilot plant enables our customers to conduct thorough trials on out ANFDs and RVPDs.
- Coupled with our Chemical Engineering Capabilities, this facility also offers end-to-end process development and scale-up services for a wide range of chemicals.

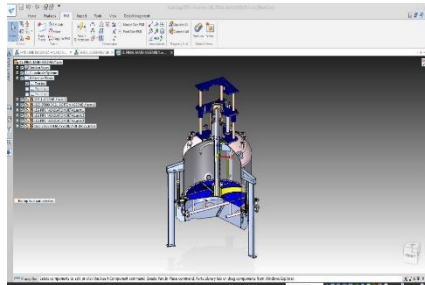


R&D Facility Fully Equipped With:

- Filtration & Drying Equipment - ANFDs, RVPDs
- Distillation System
- Reactors and Autoclaves in a range of MOCs
- Melt Crystallizer and Loop Reactor
- Utilities like Steam, Air, Vacuum and Chilling
- Analytical Lab with HPLC, GC and Spectrophotometry

Design and Engineering Capabilities:

- Design & Engineering team of 35 well experienced engineers.
- Operate a completely integrated 3D CAD/CAM platform for efficient product lifecycle management and error-free, first-time-right designs.
- Implemented advanced design codes for quick turnaround time and high degree of customizability.
- Proficient in all global design codes and standards.



“Chemical Engineering Solution Providers and not just Equipment Manufacturers”





Competitive Edge: Process Engineering

Special Purpose Machines (SPMs) and Tooling

- Optimized every step of the fabrication process with SPMs developed and built by our team of process engineers.
- Our SPMs dramatically reduce the manhours required for a job and increase process repeatability. At the same time, they provide the flexibility that custom manufacturing demands.



Unmatched Welding Capability

- Only manufacturer of process equipment to have successfully implemented robotic welding of pressure parts.
- Our two robotic welding stations greatly reduce manhours and provide impeccable and repeatable welding performance.
- Our welding prowess is demonstrated by our team of over 200 qualified welders.



Precision Machining Capability

- We have widely adopted state-of-the-art CNC machine tools that are unheard of in a custom fabrication shop.
- Our edge in precision machining is derived from a mix of large sized conventional machine tools and latest CNC machines which dramatically reduce machining hours and greatly improve accuracy and repeatability.



Order No.	Part No.	QTY	Start Date	End Date	Status	Priority	Notes
1001	1001	100	2023-01-01	2023-01-15	Green	High	Completed
1002	1002	200	2023-01-15	2023-02-01	Green	Medium	In Progress
1003	1003	150	2023-02-01	2023-02-15	Green	Low	Planned
1004	1004	100	2023-02-15	2023-03-01	Red	High	Delayed
1005	1005	200	2023-03-01	2023-03-15	Yellow	Medium	At Risk

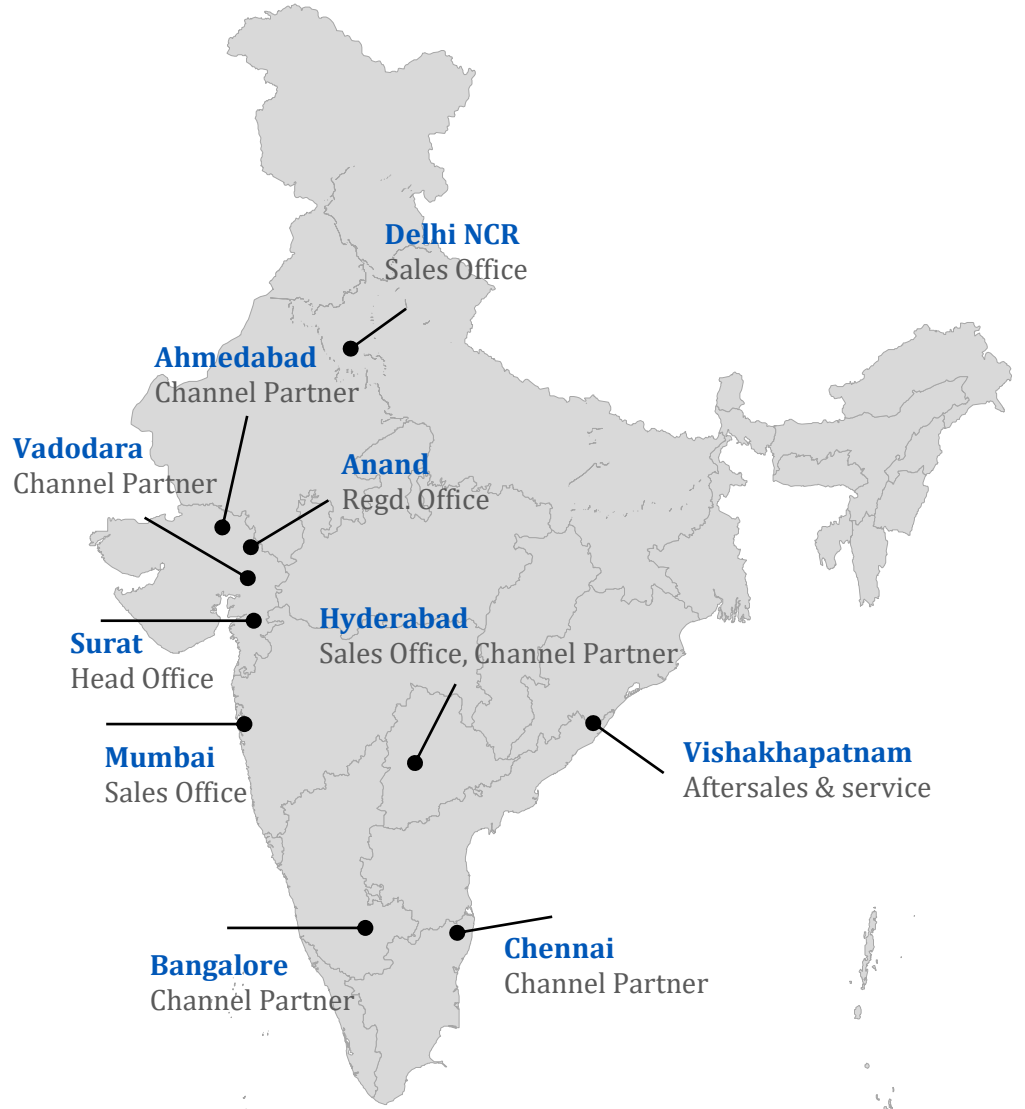
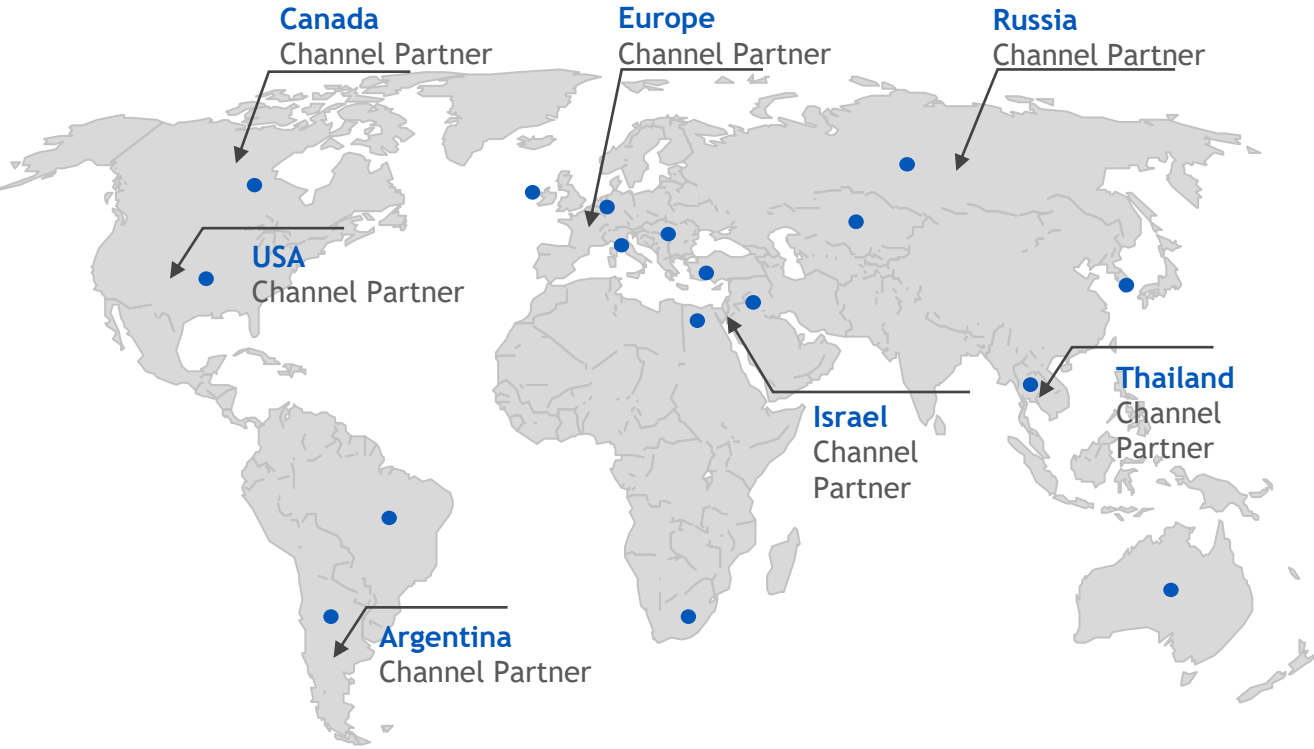
Productivity Management & Production Planning

- Our team of IT engineers constantly develop and implement innovative solutions for production planning, scheduling and productivity management.
- Highly customized software enables us to accurately control manhour costs for every job and enables the planning team to ensure on-time delivery of orders.



Geographical Diversification

Strong Domestic Sales Network and Global Footprint



- ↳ Sales Office
- Installations

Note: Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Marquee Client Relationships





Experienced Management Team



Himanshu Patel

He is a qualified Electrical Engineer graduating from the University of Bombay in the year 1976 and has more than 45 years of experience in the business of chemicals and engineering.

Nilesh Patel

He has completed his BSc (Chemistry) from the University of Bombay and has more than 35 years of experience in the business of chemicals, engineering, aquaculture and food processing.



Harsh Patel

He is a qualified Chemical Engineer from the University of Mumbai and has completed his MBA from the State University of New Jersey in 2002. He has more than 18 years of experience in the business of chemicals and engineering.

Aalap Patel

He has completed his B.E. (Mechanical) from the University of Pune and MBA in Global Management from the Thunderbird School of Global Management. He has nearly 10 years of experience in the engineering industry.





Professional Management Team

Strategic Advisor

Total Experience: **30 years+**

B.Com, CA

Associated with the company for over 15 years

Vice President Engineering

Total Experience: **32 years+**

B.E Mechanical

Associated with the company for over 30 years

Vice President Sales & Marketing

Total Experience: **20 years+**

B Com. PG - IT

Associated with the company for over 9 years

Vice President Operations

Total Experience: **17 years+**

M.Tech (Mech)

Associated with the company for over a year

Vice President Corporate Development

Total Experience: **17 years+**

ME Chemical, MBA

Has recently joined the company

General Manager Human Resources

Total Experience: **25 years+**

B.Sc, MSW

Associated with the company for over a year

Chief Financial Officer

Total Experience: **37 years+**

B.Com, CA

Associated with the company for over a year

Company Secretary

Total Experience: **11 years+**

CS

Associated with the company for over 11 years

01

ASME Accreditation

Authorized to use ASME 'U', 'NB' and 'R' Stamps for pressure vessels.

02

CE Compliance

Designing and manufacturing in compliance with CE as per Pressure Equipment, ATEX, Machinery, Electromagnetic, Low Voltage and other Directives.

03

JIS Compliance

Designing and manufacturing in compliance with 'JIS'.

04

ISO 9001:2015

We are an ISO 9001:2015 certified company.

05

SELO Accreditation

SELO Accreditation with Chinese Manufacturing License for pressure vessels.

06

EAC Certification

Certified for manufacturing pressure vessels as per the Russian Directives.



Future Outlook

*Responding to the Large Orderbook
by ramping up capacities*



Identified Thrust Areas for Growth

Industry Potential



Tailwinds in the various chemical sectors will continue to drive growth. Recent policy changes and need for domestic sourcing in the wake of Coronavirus Pandemic, is expected to give a substantial boost to the pharma sector as well.

Strong Balance Sheet



Robust liquidity position with increasing profit margins combined with a reducing working capital cycle will enable us to grow without any constraints. The management also remains alive to the possibilities of JV's & acquisition opportunities.



PRODUCT EXPANSION

- We continue to pursue new products within our existing segments as well as explore the possibilities of using our engineering capabilities to manufacture products from related segments.
- We have formed a team dedicated towards product innovation and new product development.



CAPACITY EXPANSION

- Completing the capex program at the Anand Plant to debottleneck the Assembly Section.
- Adding another gas fired furnace.
- Planning to increase the capacity of the Maroli Plant, the work on which is expected to commence shortly.
- Planning capacity expansion at Silvassa.



MARKET EXPANSION

- We will continue to expand the market for filtration and drying products through focused efforts on adding new customers especially from the MSME sector.
- We also plan to expand the geographies with a renewed thrust on exports for both our key product segments



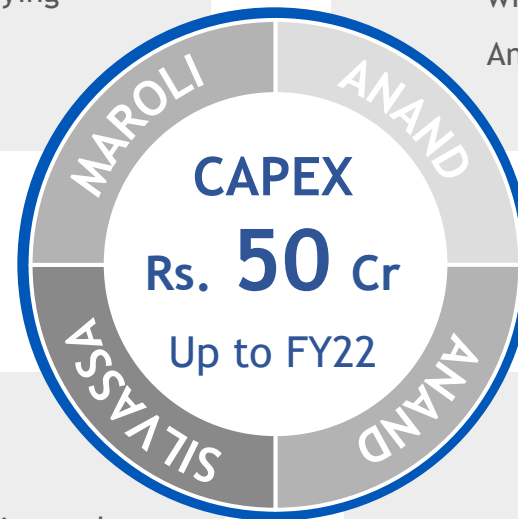
Capacity Ramp-up for future growth

Fabrication Shop at Maroli

Planned addition of new manufacturing shed adjacent to the existing facility at Maroli adding over 25% more floor area for manufacturing of Filtration and Drying Equipment. The implementation is likely to be completed in 9 to 12 months

Assembly Shed at Anand

Commissioned assembly shed at Anand thereby enhancing the assembly capacity by around 50%. This will also add roughly 20% more floor space to the Anand workshop



Fabrication Shop at Silvassa

Greenfield plant at Silvassa to augment Filtration and Drying Equipment capacity. It is expected to be completed during FY2022. This plant will also be equipped with a state-of-the-art machine shop.

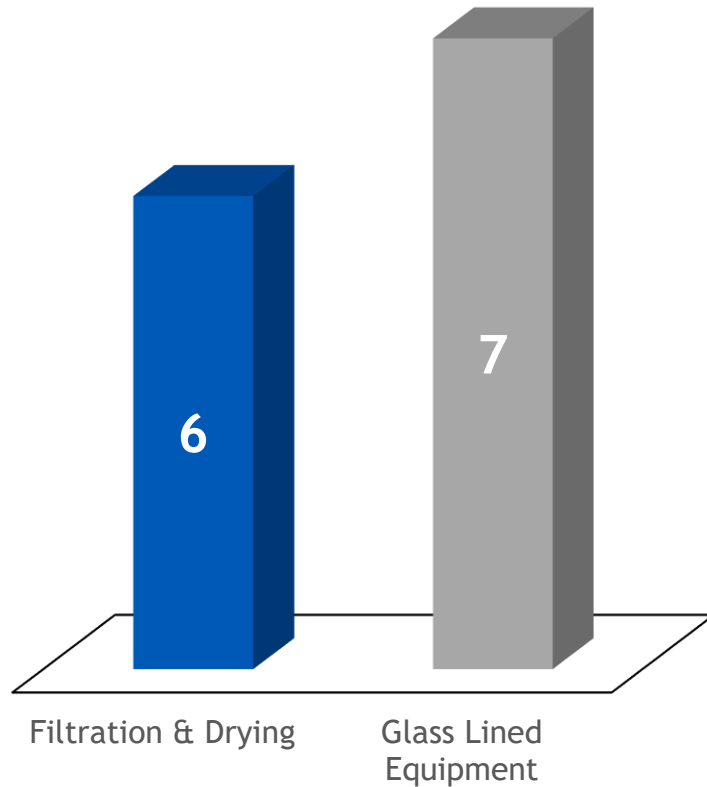
Glass Lining Furnace at Anand

Installation of additional Gas Fired Furnaces is under way at the Anand facility. These will boost our Glass Lining capacity by nearly 25% and reduce the per unit Power and Fuel costs further. The new furnace is expected to be operational by Q1 FY2022

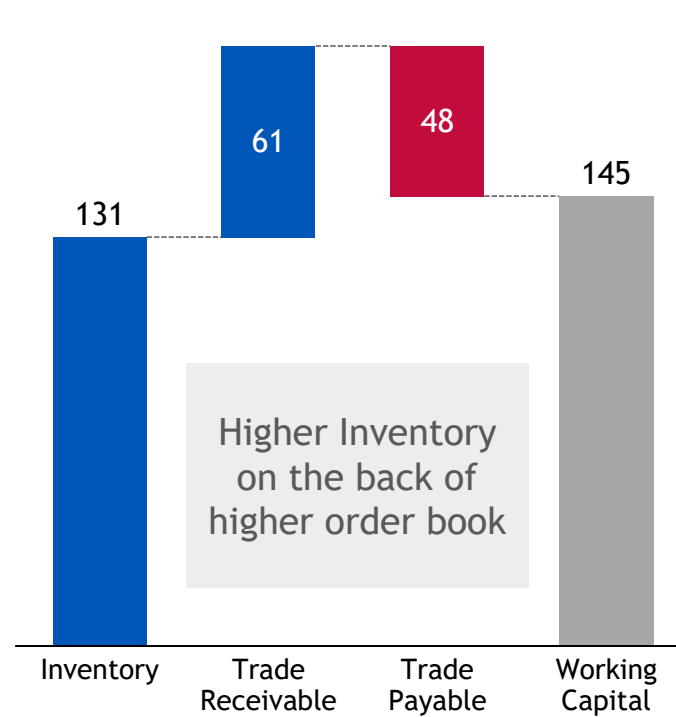


Record Orderbook Position

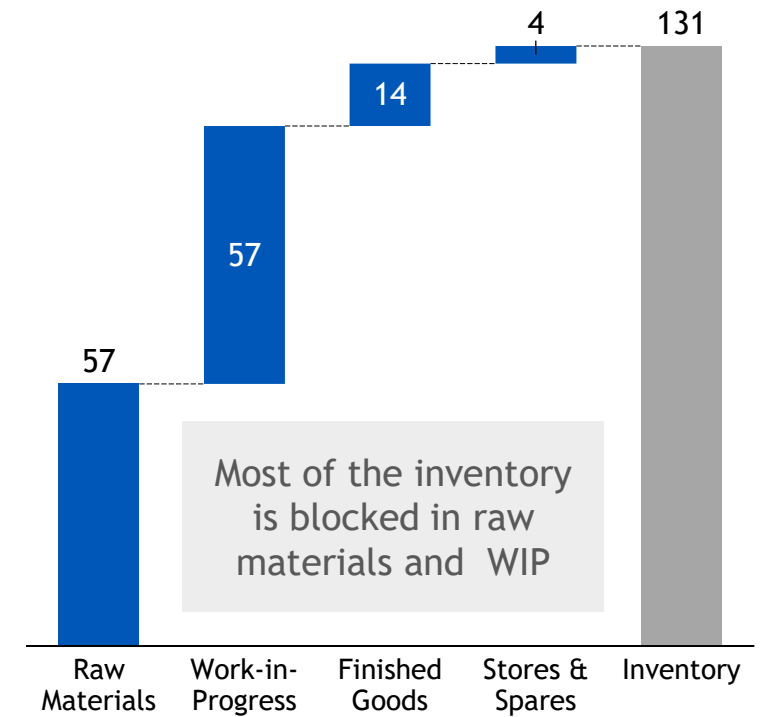
Order book (No. of months)



Working Capital (Rs. In Crs.)



Inventory Break-up (Rs. In Crs.)





Increased stake in HL Equipments

Increased stake in HL Equipments

- Acquisition of additional ownership and profit share upto 99% in HL Equipments, a partnership firm in which the Company is presently holding 80% ownership and profit share by investing an amount not exceeding Rs. 35 crores.
- The investment is based on Valuation Report issued by an independent valuer on arms length basis.

Rationale

- The firm is in similar business of manufacturing of filtration, drying and other process equipment for the pharmaceuticals, agrochemicals, specialty/ fine chemical industry.
- To simplify current Corporate Structure and it is prudent to avoid any potential conflict of interest from the corporate governance perspective.
- Considering the current customer demand, orders in hand and the general market trend in the chemical and API industry, the Firm plans to expand the infrastructure and manufacturing capacity
- Considering the market opportunities, the firm will require additional capital infusion

Financials

Particulars	FY18	FY19	FY20	H1FY21
Revenues* (INR in Crs)	17.19	37.78	52.05	33.28

Capex

- Board approved an overall capex of approx. Rs. 20 crores on new manufacturing facility and infrastructure at Silvassa for filtration and drying equipment, etc.
- To cater to the future growing demand from the user industry, the Company plans to expand its operational and technical capabilities

Fund raise

- Funds raised to the tune of Rs. 100.00 crores through
 - Fresh equity shares (Rs. 20 crores) and
 - Convertible warrants (Rs. 80 crores)
- The proceeds of the issue to be utilized for the growth capital and expansion/ diversification requirements, whether organic or inorganic, to meet the capital expenditure, to reduce the borrowings, to enhance long term resources and overall strengthening of the financial structure, for meeting working capital requirements and for other general corporate purposes etc.

Name and type of the Investor	Security to be allotted	Number of Securities	Price per security (Rs.)
Malabar India Fund Ltd., a Category I Foreign Portfolio Investor	Ordinary Shares	1,44,404	1,385.0
Malabar India Fund Ltd., a Category I Foreign Portfolio Investor	Warrants*	4,62,093	1,385.0
Malabar Value Fund - scheme launched under Malabar Investment Trust (SEBI registered AIF category III trust)	Warrants*	1,15,523	1,385.0

*Warrants shall be converted into equal number of Ordinary Shares once they are fully paid-up



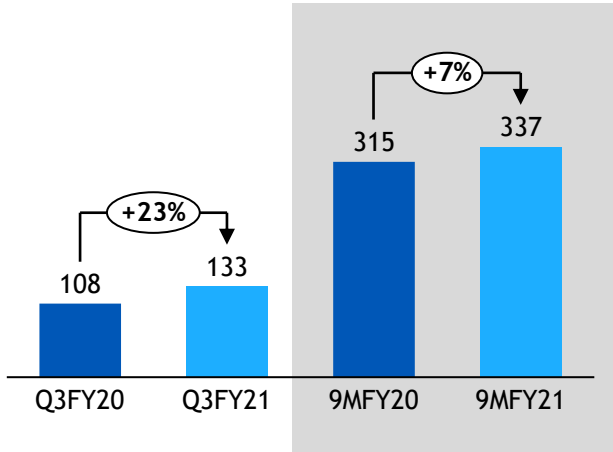
Financial Performance

*Key Operating Ratios and Financial
Statements*

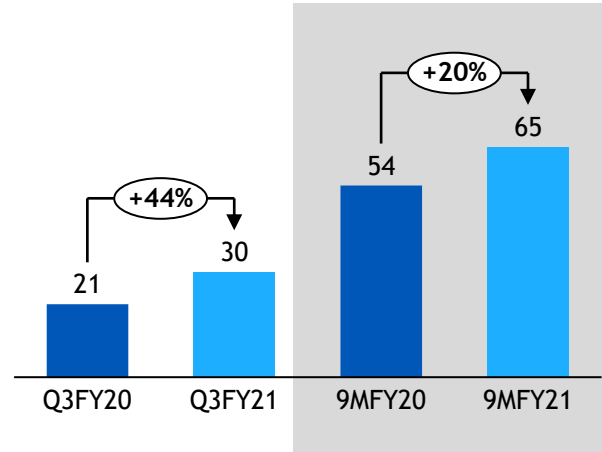


Financial Performance: Q3 & 9M FY21

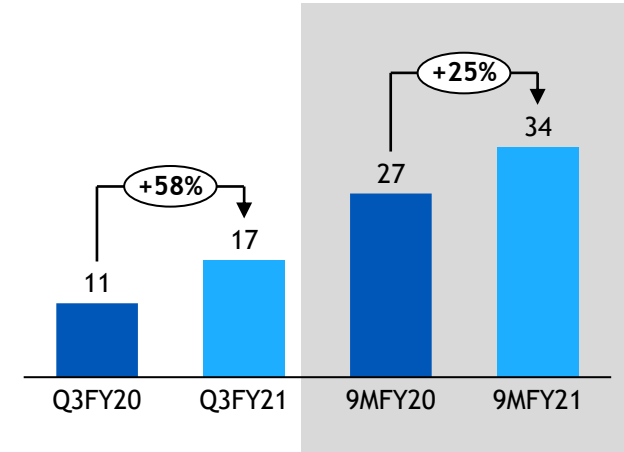
Revenue from Operations



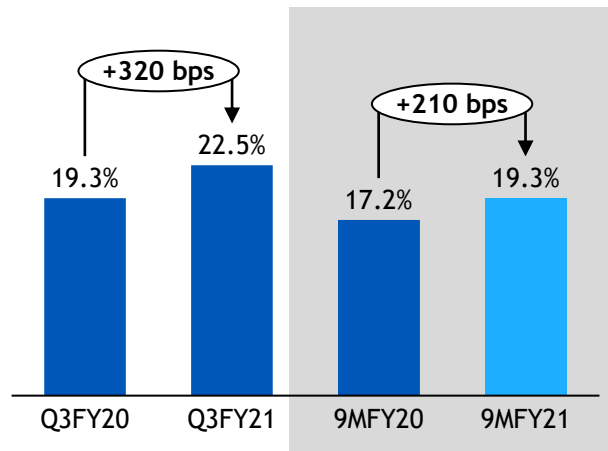
EBITDA



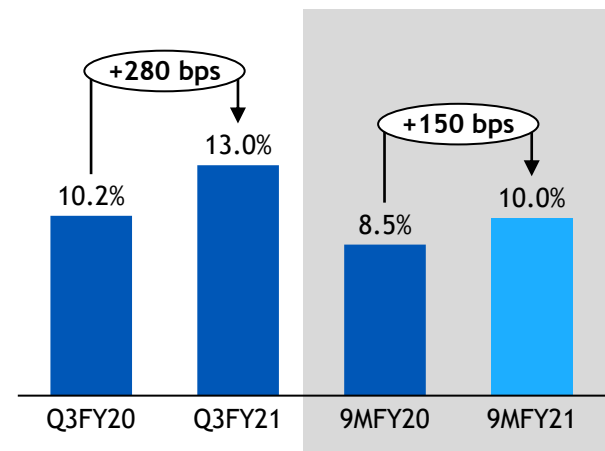
Profit After Tax



EBITDA Margin (%)



Profit After Tax Margin (%)



Rs. In Crs

Segmental Performance: Q3 FY21



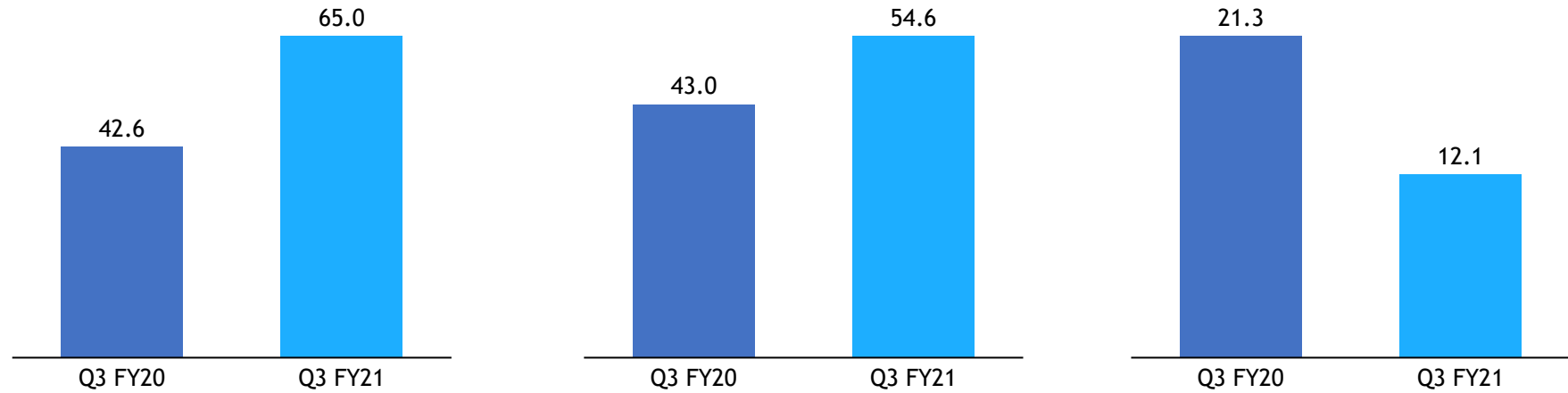
Rs. In Crs

Filtration, Drying and Other Equipment

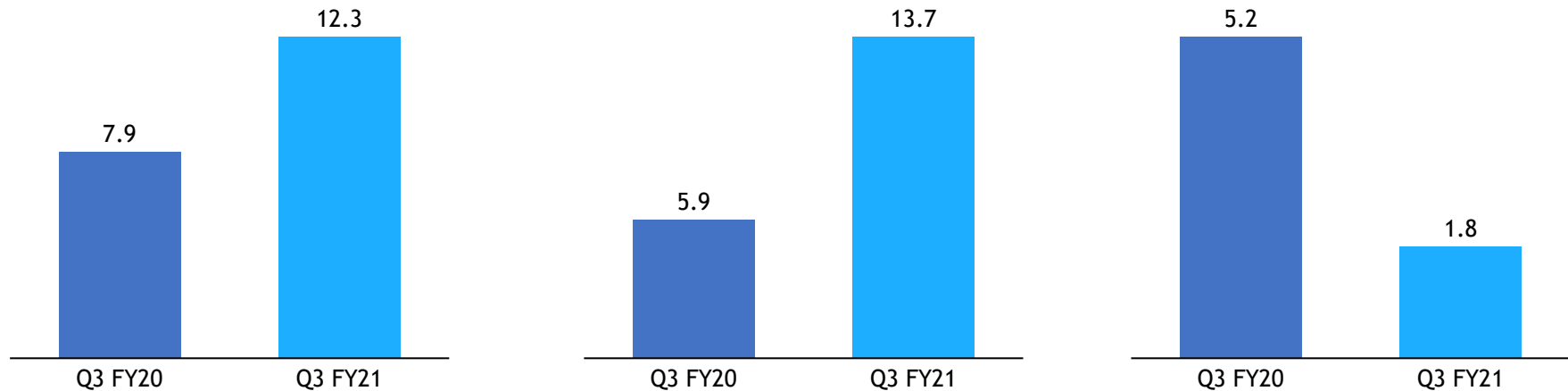
Glass Lined Equipment

Chemical Products

Segment Revenue



Segment Result



Segmental Performance: 9M FY21



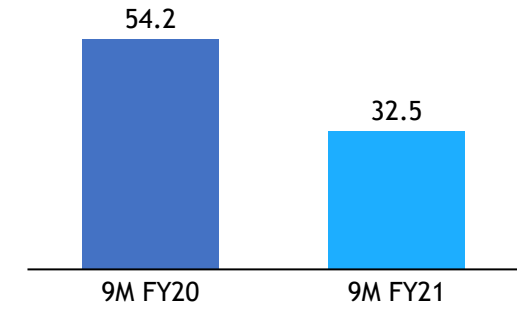
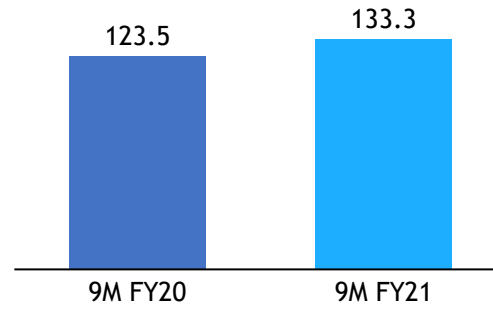
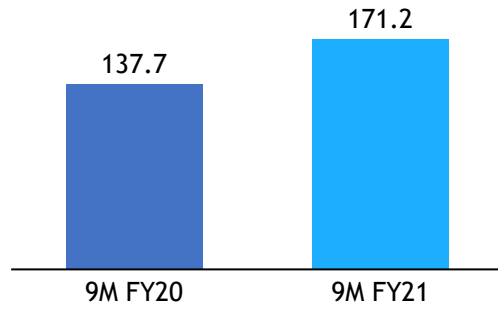
Rs. In Crs

Filtration, Drying and Other Equipment

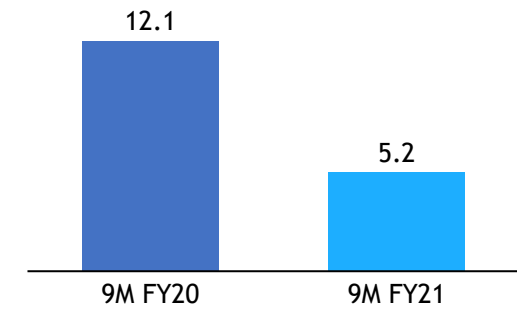
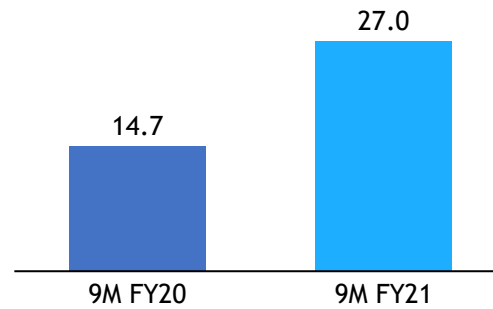
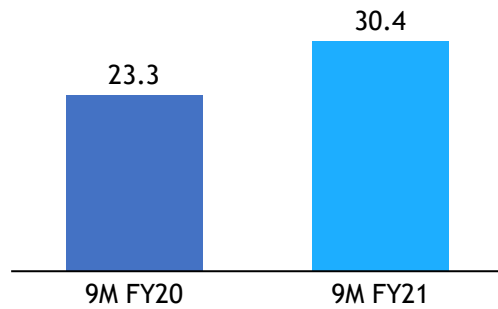
Glass Lined Equipment

Chemical Products

Segment Revenue

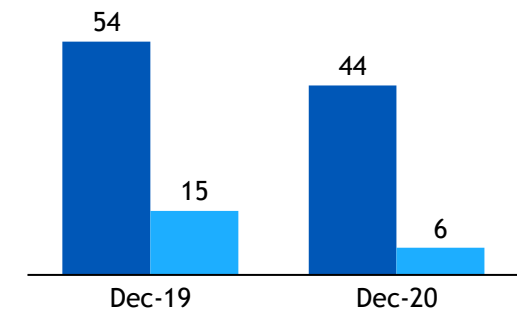
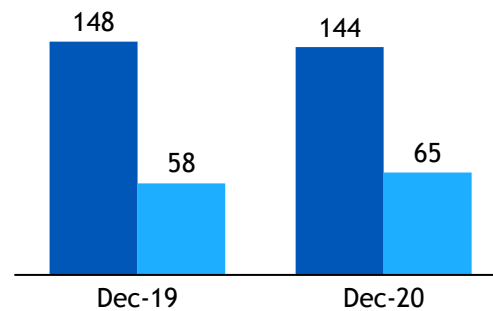
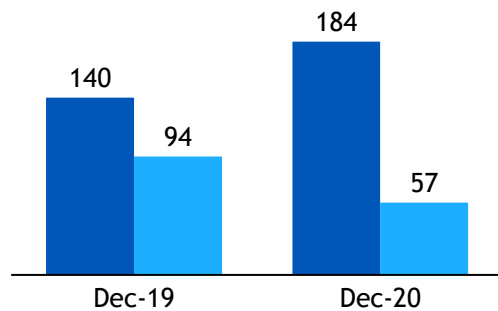


Segment Result



Segment Assets & Liabilities

■ Assets ■ Liabilities



Profit & Loss: Q3 & 9M FY21



Particulars (in Rs. Cr)	Q3 FY21	Q3 FY20	Y-o-Y	9M FY21	9M FY20	Y-o-Y
Revenue from Contract with Customers	131.7	106.9		337.0	315.4	
Other Income	0.8	0.8		0.0	0.0	
Total Revenues	132.5	107.7	23%	337.0	315.4	7%
Cost of Materials Consumed	65.6	57.2		153.7	169.9	
Changes in Inventories of Finished Goods and Work-in-Progress	-4.4	-7.5		11.3	-13.4	
Total Raw Material	61.1	49.8		164.9	156.5	
Employee Benefits Expenses	9.1	8.4		26.2	23.6	
Other Expenses	32.5	28.8		80.8	81.1	
EBIDTA	29.7	20.7	44%	65.1	54.2	20%
EBIDTA%	22.5%	19.3%		19.3%	17.2%	
Depreciation and Amortization Expense	2.2	1.9		6.4	5.5	
EBIT	27.5	18.8		58.7	48.7	
Finance Costs	2.3	3.3		7.7	9.3	
Profit Before Tax (PBT)	25.2	15.5	63%	51.0	39.4	29%
Tax	8.1	4.6		17.2	12.4	
Profit for the Year (PAT)	17.2	10.9	58%	33.8	27.0	25%
PAT %	13.0%	10.2%		10.0%	8.5%	
Other Comprehensive Income (OCI)	-0.1	-0.1		0.0	0.0	
Total Comprehensive Income for the Year, Net of Taxes	17.1	10.7	59%	33.8	27.0	25%



Annual: Segmental Performance

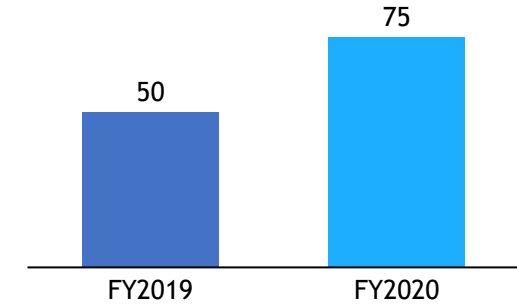
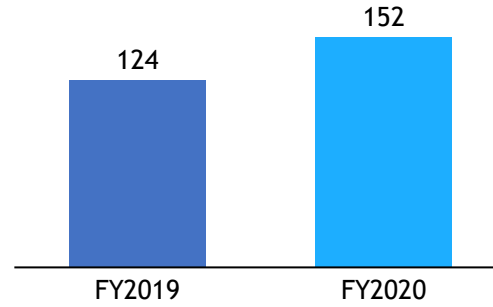
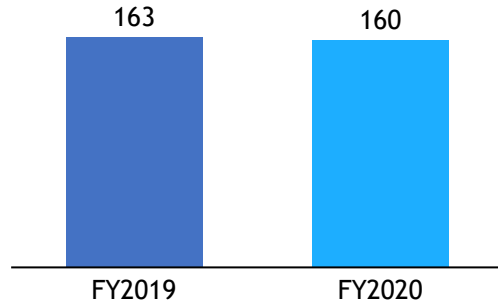
Rs. In Crs

Filtration, Drying and Other Equipment

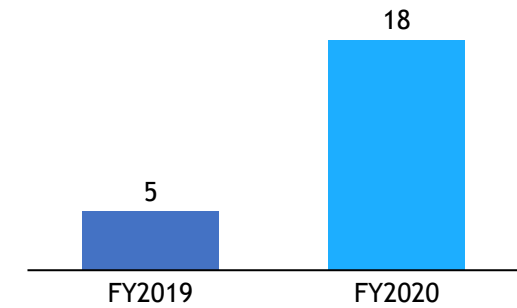
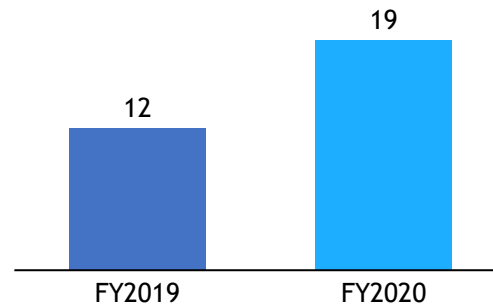
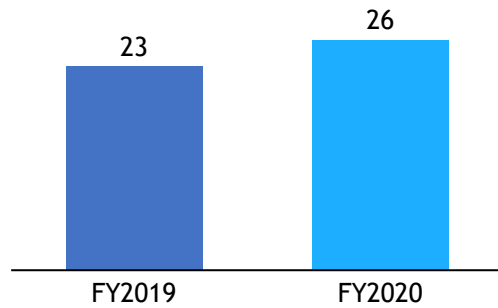
Glass Lined Equipment

Chemical Products

Segment Revenue

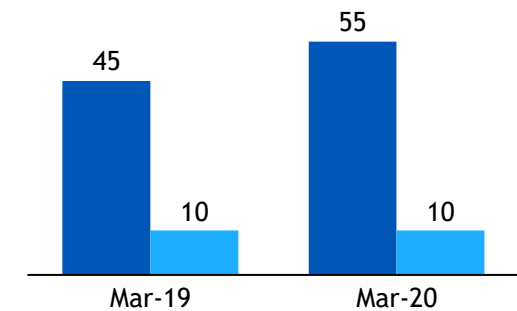
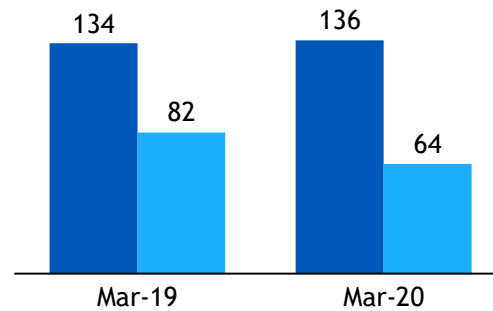
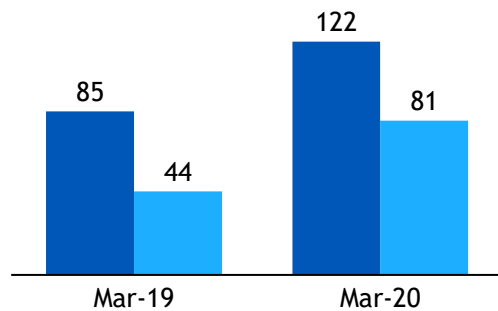


Segment Result



Segment Assets & Liabilities

■ Assets ■ Liabilities

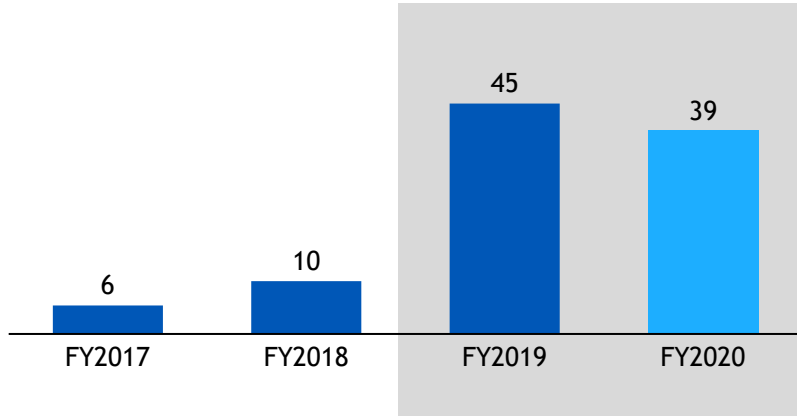




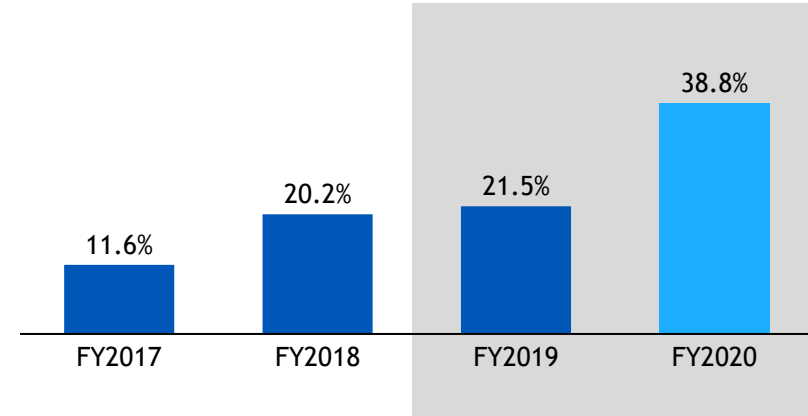
Operating Cashflows and Returns

Increasing Operating Cash Flows

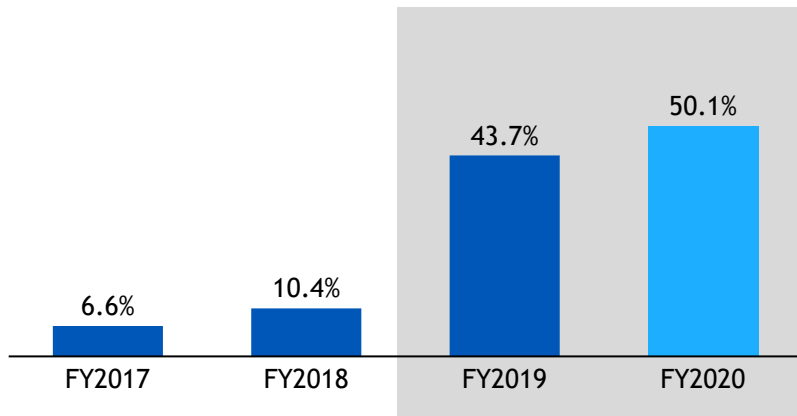
Rs. In Crs



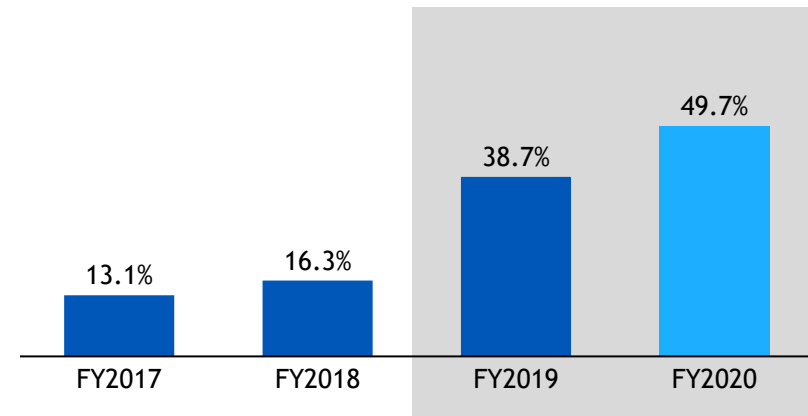
Return on Assets (RoA)



Return on Equity (RoE)



Return on Capital Employed (RoCE)



Annual: Profit & Loss Statement



Particulars (in Rs. Cr)	Mar-20	Mar-19
Revenue from Contract with Customers	387.45	336.78
Other Income	7.78	5.77
Excise Duty	0.00	0.00
Total Revenues	395.23	342.55
Cost of Materials Consumed	206.64	185.41
Changes in Inventories of Finished Goods and Work-in-Progress	-14.83	-0.73
Total Raw Material	191.81	184.68
Employee Benefits Expenses	31.19	26.58
Other Expenses	100.23	85.71
EBIDTA	72.00	45.58
EBIDTA%	18.2%	13.3%
Depreciation and Amortization Expense	7.22	6.33
EBIT	64.78	39.25
Finance Costs	11.83	13.90
Profit Before Tax (PBT)	52.95	25.35
Tax	14.75	7.24
Profit for the Year (PAT)	38.20	18.11
PAT %	9.7%	5.3%
Other Comprehensive Income (OCI)	-0.33	-0.20
Total Comprehensive Income for the Year, Net of Taxes	37.87	17.91

Balance Sheet: As on 30th September 2020



Particulars (in Rs. Cr)	Sept-20	Mar-20
Non-Current Assets		
Property, Plant and Equipment	88.85	84.02
Capital Work-in-Progress	6.22	10.01
Other Intangible Assets	5.91	4.47
Financial Assets		
Investments	5.26	9.01
Other Financial Assets	0.73	0.71
Other Non-current Assets	0.74	1.55
Current Assets		
Inventories	131.35	142.68
Financial Assets		
Trade Receivables	61.31	43.02
Cash and Cash Equivalents	5.07	1.16
Bank Balances	10.81	8.25
Loans	0.14	0.31
Other financial assets	4.20	6.26
Current Tax Assets	0.00	0.00
Other Current Assets	5.06	10.73
TOTAL ASSETS	325.66	322.18

Particulars (in Rs. Cr)	Sept-20	Mar-20
Equity Share Capital	12.93	12.93
Other Equity	77.40	63.25
Total Equity	90.34	76.18
LIABILITIES		
Non-Current Liabilities		
Borrowings	48.10	54.27
Other financial Liabilities	0.02	0.02
Deferred Tax Liabilities (Net)	3.71	3.25
Other Noncurrent Liabilities	0.14	0.14
Provisions	0.40	0.40
Current Liabilities		
Borrowings	30.68	27.62
Trade Payables	48.15	68.58
Other financial Liabilities	27.06	21.68
Other Current Liabilities	65.38	64.17
Income Tax Liabilities	9.28	4.35
Provisions	2.39	1.52
Total Liabilities	235.32	246.00
TOTAL EQUITY AND LIABILITIES	325.66	322.18

Thank You

Company Name:

HLE Glascoat Limited
(Formerly known as Swiss Glascoat
Equipments Ltd.)

CIN: L26100GJ1991PLC016173

Contact Person:

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