



SHAHI
SHIPPING LTD.

(formerly SKS Logistics Limited.)

Registered Office :

404, Abhay Steel House, Baroda Street,

Mumbai - 400 009, India

Tel. : 91 (22) 4015 1972 / 4015 6398

Fax : 91 (22) 2348 7349

E-mail : cmd@shahilogistics.com

Website : www.shahilogistics.com

Date: 13/02/2023

To,
BSE United
Department of Corporate Services,
P.J. Towers, Dalal Street, Mumbai - 400 001

Ref: Shahi Shipping Limited (Scrip Code: BSE:526508)

Sub: Outcome of Board Meeting held on 13th February 2023.

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") we wish to inform you that the Board of Directors at its meeting held on Monday, 13th February 2023 from 01:30 pm to 04:00 pm inter-alia have:

1. Approved the un-audited standalone financial results of the Company for third quarter ended 31st December 2022. Accordingly, we hereby enclose the following:

a. A copy of the un-audited standalone financial statements of the Company for the third quarter ended 31st December 2022.

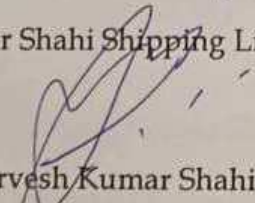
b. Limited Review Report on the standalone financial statements of the Company for the third quarter ended 31st December 2022 issued by the Statutory Auditors of the Company.

The results will be available on the website of the stock exchange as well as of the Company's website.

Kindly take the same on record.

Thanking you,

For Shahi Shipping Limited


Sarvesh Kumar Shahi

(Director)

(DIN 00359535)

Corporate Office :

Shahi Marine House, Plot No. 11 & 11/1, Sector 28, Near Dana Bazar, Vashi, Navi Mumbai - 400 703, India

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SHAHI SHIPPING LIMITED
 REGD OFFICE : 404 ABHAY STEEL HOUSE, BARODA STREET, MUMBAI-400 009
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022
 CIN NO-L61100MH1990PLC058680, Email ID-shahi@shahi3vsn.net.in, Website-www.shahishiplogistics.com, Tel No-91(22)61454545

Rs. In Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	341.80	216.29	234.26	728.83	623.81	940.29
(b) Other Income	0.50	68.27	12.89	113.83	89.52	225.49
Total Revenue	342.30	284.56	247.15	842.65	713.33	1,165.79
2 Expenses						
(a) Employee Cost	29.45	31.37	34.61	95.06	106.56	142.17
(b) Direct Operation and Administration Cost	256.26	231.80	200.52	697.10	558.92	914.52
(c) Finance Cost	9.57	14.90	11.22	34.40	35.60	47.02
(d) Depreciation	15.34	15.15	19.39	45.67	58.11	77.46
(e) Loss on Sale of Asset	-	-	-	-	-	-
Total Expenses	310.62	293.22	265.74	872.23	759.19	1,181.17
3 Profit Before Exceptional Items and Tax	31.68	(8.66)	(18.59)	(29.57)	(45.86)	(15.39)
4 Exceptional Items	-	-	-	-	-	-
5 Profit Before Tax	31.68	(8.66)	(18.59)	(29.57)	(45.86)	(15.39)
6 Tax Expense						
(a) Current Tax Expense	3.71	-	-	3.71	-	-
(b) Deferred Tax Expense	(0.49)	(0.91)	0.27	(2.43)	(4.38)	(6.90)
(c) Taxation of earlier years (written back)	-	-	-	-	-	-
Total Tax Expense	3.22	(0.91)	0.27	1.28	(4.38)	(6.90)
7 Profit For The Period	28.46	(7.75)	(18.86)	(30.85)	(41.48)	(8.48)
8 Other Comprehensive Income (Net Of Tax)	-	-	-	-	-	-
9 Total Comprehensive Income (Net Of Tax) for the Period (IX + X)	28.46	(7.75)	(18.86)	(30.85)	(41.48)	(8.48)
10 Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	1,449.49	1,449.49	1,449.49	1,449.49	1,449.49	1,449.49
12 Other Equity	-	-	-	-	-	-
13 Earnings Per Equity Share (In Rs.)						
(i) Basic EPS (Not Annualised)	0.20	(0.05)	(0.13)	(0.21)	(0.29)	(0.06)
(ii) Diluted EPS (Not Annualised)	0.20	(0.05)	(0.13)	(0.21)	(0.29)	(0.06)

1) The Financial results for quarter ended Dec 2022 have been reviewed by audit committee & approved by Board of Directors meeting held on 13.02.2023.

N. V. Agandewaran
 N.V. AGANDESWARAN
 (Company Secretary &
 Compliance Officer)

For and on Behalf of The board of Directors

Sanjeev Kumar Singh
 (Director)
 (DIN 08698524)

Sayesh Kumar Shahi
 (Director)
 (DIN 00359535)





B. P. SHAH & CO.

CHARTERED ACCOUNTANTS

159/4, Smruti, Jawahar Nagar Road No. 2,
Goregaon (West), Mumbai - 400 062.
Telefax: 2876 7488, 2873 7904
Mobile : 98921 66440. Res.: 2873 2862

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Wim Plast Limited ("the Company") pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors Of
SHAHI SHIPPING LIMITED.,
(Formerly known as SKS Logistics Ltd.),
404, Abhay Steel House, Baroda Street,
Mumbai – 400 009.**

1. We have reviewed the accompanying statement of unaudited financial results of Shahi Shipping Limited., ("The Company") (Formerly known as SKS Logistics Ltd.), 404, Abhay Steel House, Baroda Street, Mumbai — 400 009 for the Quarter and three month ended 31st December, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statements which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies ACT, 2013 read with read with relevant rules issued there under end other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter:**

We draw your attention to the following matters:

- i) The Other financial assets shown in the balance sheet includes Rs. 645.23 lakhs of interest subsidy receivable from the Central Government and Inland Waterways Authority. To recover the same the petition is pending. The ultimate outcome of the matter cannot presently be determined. So, we are unable to determine fair value of this asset.

For B. P. Shah & Co,
Chartered Accountants,
FRN: 109517W

B. P. Shah

Bharat P Shah
Partner
Mem No. 33530
Date: 13/02/2023
Place: Mumbai
UDIN: 23033530BGXTKY1820

