

Rane (Madras) Limited



//Online submission//

RML/SE/65/2023-24

February 20, 2024

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Limited NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Disclosure under regulation 30 of SEBI LODR - Credit Rating

We wish to inform you that in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), with regard to the Company's total Bank Loan facilities under assessment of **Rs.601.62 crores**, CRISIL Limited, after considering the recent approval of the Board of Directors of the Company on the scheme of amalgamation of the Company, Rane Brake Lining Limited with and into Rane (Mardas) Limited on February 09, 2024, has with regard to:

- a. Long-Term facilities, placed its rating of '**CRISIL A**' on '**Ratings Watch with Positive Implications**'.
- b. Short-Term facilities, '**re-affirmed**' rating of '**CRISIL A1**'.

We enclose herewith the relevant credit rating letter dated **February 20, 2024** received by the Company earlier today. The aforementioned letter is also available on CRISIL website. We request you to treat this intimation as compliance with the disclosure requirements under the relevant provisions of SEBI LODR.

Thanking You.

Yours Faithfully,

For Rane (Madras) Limited

S Subha Shree
Secretary

Encl.: a/a