

24th April 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Ma'm,

Sub: Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions of Listing Regulations, please find enclosed copies of Notice of meeting of Board of Directors of the Company for the quarter and year ended 31st March 2024, as published in the following newspapers:

- i. All India editions of Business Standard (dated 24th April 2024);
- ii. Kolkata edition of Aaj Kaal (dated 24th April 2024).

Kindly take the aforesaid on your record.

Thanking you,

Yours truly,

For Akzo Nobel India Limited

Rajiv L. Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above.



BATTLEGROUND 2024

In 2019, 23 candidates contested from two constituencies, including Congress leader Rahul Gandhi (from Amethi and Wayanad)

Cong wanted to give SC, ST quota to Muslims: PM

ARCHIS MOHAN
New Delhi, 23 April

Prime Minister (PM) Narendra Modi on Tuesday said the Congress had designs to provide reservations to Muslims from the quotas earmarked for the Scheduled Castes (SCs) and Scheduled Tribes (STs), and reiterated that the Opposition party has hatched a "deep conspiracy" to "X-ray" and snatch people's wealth and distribute it among a "select" group.

Addressing an election rally in Rajasthan's Tonk, the PM alleged that the Congress-led United Progressive Alliance (UPA) government in 2004 took steps to "curtail the SC/ST reservation in Andhra Pradesh" to allocate it to Muslims. Modi claimed that this was the Congress' "pilot project" which it intended to implement in the entire country. "The Congress attempted to implement reservation for Muslims on four occasions between 2004 and 2010 but couldn't because of legal hurdles and the awareness of the Supreme Court," he said.

"I want to ask the Congress, will it divide the reservation for Dalits and backward tribals and give it to Muslims," Modi said. He said the Congress' actions betrayed that it didn't respect either the Constitution or BR Ambedkar, while he was dedicated to protecting the sanctity of that document.



Prime Minister Narendra Modi being felicitated by BJP leaders during a public meeting in Tonk, Rajasthan

PHOTO: PTI

"Modi is giving you a guarantee that reservation for Dalits and the backward tribals will neither end nor be allowed to be divided in the name of religion," he said.

The PM said his Sunday's Banswara rally speech has peeved the Congress, the Opposition INDIA bloc, and their "ecosystem" after he "exposed" their vote bank and appeasement politics, and they have started abusing him. "I have put forth the truth before the country that the Congress is hatching a deep conspiracy to snatch your wealth and distribute it among select people," he said.

"Their leader has said in a speech that an X-ray of wealth will be done. This means that if something is kept in a box or hidden in a wall, it will be searched through X-ray," Modi claimed. In Guwahati, Congress Spokesperson Supriya Shrinete said the party is exploring legal remedies as

the Election Commission (EC) of India is not acting on the complaint against the PM for his "redistribution of wealth" remarks. The Congress on Monday moved the EC seeking "appropriate action" against Modi for his "redistribution of wealth" remarks at a poll rally in Rajasthan, alleging that the comments were "divisive", "malicious", and targeted a particular religious community. EC sources said the Congress complaint was under consideration.

On Tuesday, the Congress asked the EC to take action against the Bharatiya Janata Party (BJP) for "spreading confusion and angst" among the middle class over Rahul Gandhi's remarks about equitable development of society.

In a complaint, All India Professionals' Congress head Praveen Chakravarty claimed, "There is a wilful and deliberate attempt to stoke confusion,

havoc, and angst among the salaried professionals and the middle class through misinformation and lies."

He said while launching the Congress party's manifesto in Hyderabad on April 6, 2024, party leader Rahul Gandhi spoke about the Congress' commitment to economic and social justice to ensure more equitable development of our society. "This message has been deliberately twisted and propagated," he said. Chakravarty complained to the EC about a WhatsApp message which says that the Congress party manifesto promises to "confiscate two-thirds of your assets for redistribution to the poor under the Jawaharlal Nehru National Wealth Redistribution Scheme". He also referred to an article in a leading daily using this as the basis for such "misinformation". Terming the claims as "utterly false", Chakravarty said the Congress party's manifesto makes no such promise anywhere.

Modi had first referred to a speech that PM Manmohan Singh had delivered in 2006 at a meeting of the National Development Council in his public meeting in Banswara on Sunday. The PM again referred to it in Tonk, stating that his predecessor had given a speech in which he had said Muslims have the first right on the country's resources.

With inputs from PTI

FROM PAGE 1

Semicon...

The response to the Tata group's recruitment drive in Taiwan for its OSAT (outsourced semiconductor assembly and test) and fabrication (fab) plant is a case in point, says the Meity official. Tata Electronics held roadshows in Taiwan's chip manufacturing centre of Hsinchu to attract professionals with five to 18 years of experience in yield, automation and equipment, among other fields. The company has tied up with Taiwanese chipmaker PSMC for technology, and its engineers may undergo training with the company.

The Tata group did not respond to a query.

Applied Materials, which set up an R&D centre in Bengaluru, is another example. "Applied Materials has been in India for 21 years. We are a global company that looks to hire the best talent based on the needs of our various offices and teams around the world," says Abhay Singh, head, human resources. Semiconductor makers need thousands of engineers and technicians, and though India has one of the largest pool of engineers in the world, they do not have experience in the semiconductor manufacturing space. So, companies have to bring in senior global talent while they build a pool in India.

Firms are putting together a multipronged approach to train local talent. Micron's ATMP (assembly, testing, marking, and packing) plant, which is under construction in Sanand in Gujarat, is expected to roll out chips by December. The initial training for those hired in India is being undertaken at its plants in Malaysia, Japan, and South Korea, as the training requires exposure to a manufacturing facility.

Micron, too, did not respond to a query.

The company has also signed a MoU with New Age Makers Institute of Technology (Namtech) in Gandhinagar to provide a pipeline of globally competitive pool of talent to the semiconductor industry. The institute is an initiative of AM/NS India and has tied up with technology firm Cisco.

Singh from Applied Materials says that there is a demand for skilled talent given India's ambition to become a global semiconductor hub. The company collaborates closely with top academic institutions like IIT Bombay, IISc Bangalore, IIT Patna, and IIT Ropar to develop a talent pipeline.

The Meity official says that other companies are likely to take advantage of such institutes and adds that the Tata group would also train some engineers at the R&D centre in Hyderabad where indigenous technology for setting up an OSAT plant is being developed. Moreover, others like Nirma University in Ahmedabad, and IIT Gandhinagar are contributing to building a local talent pool, the official adds.

However, several challenges remain. Taiwanese Minister of Foreign Trade Joseph Wu said that a cumbersome administrative structure, the lack of experienced engineers, and high tariffs on electronics component imports were some issues that needed to be resolved before Taiwanese firms would make serious investments in India's semiconductor industry.

India Vix...

BIGGEST FALL IN INDIA VIX*

The previous sharp drops have happened during elevated Vix levels

	India Vix	1-day Vix chg (%)
7/16/2008	31.10	-37.51
5/16/2014	24.29	-33.92
5/23/2019	19.41	-29.77
1/23/2009	34.01	-25.33
8/26/2008	33.90	-24.85
7/31/2008	39.06	-24.48
11/18/2008	64.66	-24.05
8/29/2011	26.07	-21.62
4/10/2008	30.52	-20.19
2/20/2008	37.57	-19.93
5/16/2008	23.25	-19.88
4/23/2024	10.20	-19.72

*Data since 2008
Source: Bloomberg

The sudden drop in Vix could also be attributed to the reduction in lot sizes in options contracts. Investors' focus this week has shifted to earnings after turbulence fuelled by concerns about geopolitical tensions and the delay in rate cuts by the US Federal Reserve.

Also known as the fear gauge, the NSE calculates the index to measure market anticipation of volatility and fluctuations in the near term. The index is calculated based on option prices. A low reading on the index indicates that traders are not expecting wild swings in the market. Similarly, a high-

er reading — usually seen ahead of big events such as election results, or the Union Budget — is indicative of uncertainty among market players.

"Vix depicts volatility expectation for next 30 days. The lower the Vix, the more confident traders are about the upswing," said Anand James, chief market strategist, Geojit Financial Services.

RBI report...

After failing in its mandate to maintain Consumer Price Index (CPI)-based inflation in the 4-6 per cent range for three successive quarters in 2022, the Indian central bank is refusing to drop its guard on price rise even though the repo rate has not been hiked since April 2023.

Observing that the softening of headline CPI inflation since January is providing tailwinds to growth impulses, inflation has gravitated towards 4.9 per cent in March after averaging 5.1 per cent in the preceding two months following the recent peak at 5.7 per cent in December 2023. "This trajectory was along anticipated lines,

with fourth quarter of 2023-24 inflation outcome of 5 per cent in alignment with projections," the report said.

RBI has projected headline inflation for the current financial year (2024-25) at 4.5 per cent. "With 4 per cent inflation finally being sighted, there is greater confidence now that the descent of inflation to the target is imminent," the report said.

The report noted that with alignment with the inflation target gradually occurring, incoming data will provide greater clarity and confidence on the disinflation path.

The report reiterated concerns over food inflation, which, despite some signs of moderation, remains elevated and a potential source of risk to the disinflation trajectory.

"In the near term, extreme weather events may pose a risk to inflation along with prolonged geopolitical tensions that could keep crude prices volatile," the report said. Brent prices hit \$90 per barrel earlier this month following a rise in geopolitical conflicts in West Asia before cooling down.

More on business-standard.com

BS SUDOKU

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SOLUTION TO #4263

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Very easy: ★
Solution tomorrow

HOW TO PLAY

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MPL
MAITHON POWER LIMITED
Contracts Department
Maithon Power Ltd, Village: Dambhui, PO Barbindia, PIN-828205, District-Dhanbad
NOTICE INVITING EXPRESSION OF INTEREST
The Maithon Power Limited invites expression of interest from eligible vendors for the following package:-
AMC ROAD CLEAN & WATER SPRINKLING for 2 years in Plant MPL, MAITHON POWER LIMITED, JHARKHAND.
For details of pre-qualification requirements, bid security, purchasing of tender document etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>).
Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 3rd May 2024.

MPL
MAITHON POWER LIMITED
Contracts Department
Maithon Power Ltd, Village: Dambhui, PO Barbindia, PIN-828205, District-Dhanbad
NOTICE INVITING EXPRESSION OF INTEREST
The Maithon Power Limited invites expression of interest from eligible vendors for the following package:-
AMC MECHANIZED ROAD SWEEPING for 3 years in Plant MPL, MAITHON POWER LIMITED, JHARKHAND.
For details of pre-qualification requirements, bid security, purchasing of tender document etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>).
Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 3rd May 2024.

Vikas Telecom Private Limited
Registered Office: Royal Oaks, Embassy Golflinks Business Park, Off Intermediate Ring Road, Bengaluru - 560071
Tel: +91 80 4722 2222 | F: +91 4722 2223 | CIN: U64202KA1992PTC083998
E: compliance@embassyofficeparks.com | W: <https://www.embassyofficeparks.com/vpl/>
Statement of audited financial results for the quarter and year ended 31 March 2024
(all amounts in Rs. million unless otherwise stated)

Particulars	For the quarter ended 31 March 2024 (Audited)	For the quarter ended 31 March 2023 (Audited)	For the year ended 31 March 2024 (Audited)	For the year ended 31 March 2023 (Audited)
Total Income from Operations	1,696.14	1,673.61	6,975.95	6,804.69
Net Profit for the period/year before tax**	236.35	195.89	1,234.94	638.43
Net Profit for the period/year after tax	141.14	130.40	796.36	255.80
Total Comprehensive Income for the period/year (after tax)	141.14	130.40	796.36	255.80
Paid up Equity Share Capital (Equity shares of Rs. 10 Each)	65.15	65.15	65.15	65.15
Reserves (excluding Revaluation Reserves)	(2,014.92)	(2,811.28)	(2,014.92)	(2,811.28)
Securities Premium Account	-	-	-	-
Net worth	(1,949.77)	(2,746.13)	(1,949.77)	(2,746.13)
Paid up Debt Capital/ Outstanding Debt	32,486.24	30,258.11	32,486.24	30,258.11
Outstanding Redeemable Preference Shares*	-	-	-	-
Debt equity ratio	(16.66)	(11.02)	(16.66)	(11.02)
Earnings per share (for continuing operations) - Basic and diluted (Rs. per share)	21.66	20.02	122.23	39.26
Capital redemption reserve*	-	-	-	-
Debenture redemption reserve***	495.00	244.20	495.00	244.20
Debt service coverage ratio	2.16	1.97	2.26	1.82
Interest service coverage ratio	2.16	1.98	2.26	1.85

* Not applicable
** There are no exceptional and extraordinary items

Notes:
1) The above is an extract of the detailed format of the audited financial results filed with BSE Limited pursuant to regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on BSE Limited website at www.bseindia.com and on Company's website at <https://www.embassyofficeparks.com/vpl/>.
2) The audited financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended and in accordance with Indian Accounting Standards (Ind AS) as defined in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, (the 'Act') read with Companies (Indian Accounting Standards) Rules, 2015 and other generally accepted accounting principles in India to the extent applicable.
3) For the other line items referred in regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the BSE Limited and can also be accessed on the Company's website at <https://www.embassyofficeparks.com/vpl/>.
4) The audited financial results for the quarter and year ended 31 March 2024 were adopted by the Board of Directors of the Company, at its meeting held on 23 April 2024.
5) The figures for the quarter ended 31 March 2024 are the derived figures between the audited figures in respect of the year ended 31 March 2024 and the published year-to-date figures upto period ended 31 December 2023, which were subject to limited review. Similarly, the figures for the quarter ended 31 March 2023 are the derived figures between the audited figures in respect of the year ended 31 March 2023 and the published year-to-date figures upto period ended 31 December 2022, which were subject to limited review.

For and on behalf of the Board of Directors of
Vikas Telecom Private Limited
Sd/- Aravind Maitya
Director
DIN: 08481898 | Place: Bengaluru | Date: 23 April 2024

TATA
Tata Consumer Products Limited
Registered Office : 1, Bishop Lefroy Road, Kolkata - 700020
CIN - L15491WB1962PLC031425
Email : investor.relations@tataconsumer.com, Website : www.tataconsumer.com

Extract of Consolidated Financial Results for the quarter and year ended March 31, 2024
Rs. in Crores

Particulars	Three months ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
Total Income from Operations	3926.94	3803.92	3618.73	15205.85	13783.16
Net Profit for the period (before tax and exceptional items)	509.46	513.27	456.45	2022.76	1634.11
Net Profit for the period before tax (after exceptional items)	293.66	421.74	450.08	1695.72	1793.56
Net Profit for the period after tax [after exceptional items and share of profit/(loss) of Associates and Joint Ventures]	212.26	301.51	289.56	1215.40	1320.14
Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	202.18	480.16	335.55	1389.88	1403.82
Equity share capital (Face value of Re 1 each)	95.28	92.90	92.90	95.28	92.90
Reserves excluding Revaluation Reserves				15961.51	16161.95
Securities Premium Account	7000.93	7000.93	7000.93	7000.93	7000.93
Net Worth	17436.13	17520.65	17126.88	17436.13	17126.88
Outstanding Debt	3477.22	1706.91	1600.04	3477.22	1600.04
Debt Equity Ratio	0.20	0.10	0.09	0.20	0.09
Earnings per share (not annualised for the quarter)					
Basic - Rs	2.28	3.00	2.89	12.32	13.02
Diluted - Rs	2.28	3.00	2.89	12.32	13.02
Debt Service Coverage Ratio	6.90	6.41	11.26	6.87	8.98
Interest Service Coverage Ratio	9.51	13.76	16.67	15.28	21.28

Notes:
1. Additional information on standalone financial results is as follows:
Rs. in Crores

Particulars	Three months ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
Total Income from Operations	2610.03	2492.47	2311.59	9998.27	9045.91
Profit before tax	229.66	390.43	357.48	1352.66	1487.63
Profit after tax	144.81	296.64	272.92	980.58	1119.93

The Scheme of arrangement (Scheme) between the Parent Company, Tata Coffee Limited (TCL) and TCPL Beverages and Foods Limited (TBFL) has been accounted in accordance with "Pooling of interest method" as laid down in Appendix C - "Business combinations of entities under common control" of Ind AS 103 notified under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, comparatives have been restated to give effect of the amalgamation from the beginning of the previous year.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the BSE Limited's website (URL: www.bseindia.com), the National Stock Exchange of India Limited's website (URL: www.nseindia.com) and on the Company's website (URL: www.tataconsumer.com).

3. Figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year.

Sd/-
Sunil D'Souza
(Managing Director and CEO)

Place : Mumbai
Date : April 23, 2024

