

IND Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)
Regd. 503, Western Edge II, Western Express High Way Borivali East,
Mumbai 400066
CIN: L40102MH2011PLC221715
Tel: 022 2870 2070

Date: 08.01.2024

To,
Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip ID/Code: INDRENEW/ 536709

ISIN: INE138O01029

Subject: Outcome of the Right Issue Committee -Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations") – Approval of Letter of Offer.

Dear Sir,

This is in furtherance to our intimation on the outcome of the meeting of the Right Issue Committee of the Board of Directors of the Company ("Board") held on 02nd January, 2024 and intimation of record date, this is to inform you that the Right Issue Committee in its meeting held today, i.e., 08th January, 2024, has approved the Letter of Offer, Abridged Letter of Offer, etc. for the Rights Issue of the Company which is scheduled to be opened on January 18, 2024 and to be closed on January 29, 2024.

The terms related to offer price and rights entitlement ratio will remain the same as approved by the Right Issue Committee and intimated to the stock exchange earlier.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI Listing Regulations.

Thanks & Regards,

For IND Renewable Energy Limited


Anupam Gupta
Chairman & Managing Director
DIN:02294687

