



UPL Limited, UPL House  
610 B/2, Bandra Village  
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7<sup>th</sup> November, 2019

<p>The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <b>MUMBAI - 400 001</b></p> <p><b><u>SCRIP CODE - 512070</u></b></p>	<p>Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) <b>MUMBAI 400 051</b></p> <p><b><u>SYMBOL : UPL</u></b></p>
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Sir/Madam,

**Sub: Intimation of allotment of 22,500 equity shares under UPL – Employees Stock Option Plan 2017**

This is to inform you that the members of the Nomination and Remuneration Committee of the Company at its meeting held on 7<sup>th</sup> November, 2019 have approved the allotment of 22,500 equity shares to the employees of the Company pursuant to exercise of stock options under UPL - Employees Stock Option Plan 2017 of the Company.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,  
for **UPL Limited**

**Rajnikant Devidas Shroff**  
**Chairman and Managing Director**  
**(DIN: 00180810)**