



Date: 23-02-2024

<b>To</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort, Mumbai - 400 001</b> <b>Scrip No. 530943</b>	<b>To</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (East), Mumbai - 400 051</b> <b>Symbol - SABTN</b>
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**Dear Sir/Madam**

**Sub: Outcome of Board Meeting.**

According to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015, and as per the Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, we wish to inform you that the Reinstated Board of Directors of the Company in their meeting held today i.e. 23<sup>rd</sup> February 2024, has considered and approved the following:

1. Allotment of 40,00,000 Equity Shares and 1,10,00,000 Convertible Warrants of the face value of Rs.10 each to M/s Ruani Media Service Private Limited (Special Purpose Vehicle (SPV) of Resolution Applicants).
2. Allotment of 10,00,000 Equity Shares and 60,00,000 Convertible Warrants of the face value of Rs.10 each to M/s Sera Investments & Finance India Limited [(Non-Banking Financial Company (NBFC)].
3. Allotment of 10,00,000 Equity Shares and 60,00,000 Convertible Warrants of the face value of Rs.10 each to M/s Leading Leasing Finance & Investment Company Limited [Non-Banking Financial Company (NBFC)].
4. Any other business transactions.

Disclosure as required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith in Annexure A.

The Meeting commenced at 01:30 P.M. and concluded at 1:50 P.M. The above is for your information and records.

**For Sri Adhikari Brothers Television Network Limited**

**Markand Adhikari**  
**Chairman & Managing Director**  
**DIN: 00032016**

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: [www.adhikaribrothers.com](http://www.adhikaribrothers.com)

CIN: L32200MH1994PLC083853



**Annexure A**

**Disclosure as required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-  
1/P/CIR/2023/123 dated July 13, 2023.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Ruani Media Service Private Limited</b>	<b>Sera Investments &amp; Finance India Limited</b>	<b>Leading Leasing Finance &amp; Investment Company Limited</b>
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares & Convertible Warrants	Equity Shares & Convertible Warrants	Equity Shares & Convertible Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Allotment Under Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016	Allotment Under Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016	Allotment Under Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	40,00,000 Equity Shares and 1,10,00,000 Convertible Warrants	10,00,000 Equity Shares and 60,00,000 Convertible Warrants	10,00,000 Equity Shares and 60,00,000 Convertible Warrants
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable	Not Applicable	Not Applicable
5.	In case of bonus	Not Applicable	Not Applicable	Not Applicable

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	issue the listed entity shall disclose the following additional details to the stock exchange(s):			
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable	Not Applicable	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable	Not Applicable	Not Applicable
8.	Any cancellation or termination of the proposal for issuance of securities including reasons thereof.	Not Applicable	Not Applicable	Not Applicable

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