



CONFIDENCE PETROLEUM INDIA LTD.

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CIN: L40200MH1994PLC079766

Date : 30/09/2024

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Subject:- Summary of Proceedings of 30th Annual General Meeting (AGM).

Dear Sir/Madam,

The 30th Annual General Meeting (AGM) of CONFIDENCE PETROLEUM INDIA LIMITED ('the Company') was convened and held on Monday, September 30th, 2024 at 01.00 P.M. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OVAM').

Mr. Nitin Khara, Chairman & Managing Director of the Company occupied the Chair.

Ms. Prity Bhabhra, Company Secretary and Compliance Officer of the Company welcomed the members to the Meeting and briefed them on details relating to their participation at the meeting through Video Conferencing ('VC')/ Other Audio Visual Means ('OVAM').

Ms. Prity Bhabhra, Company Secretary of the Company informed the members that, the Company had provided remote e-voting facilities to all the shareholders holding shares as on cut-off date i.e. 23rd September, 2024. Accordingly, remote e-voting was kept open for 3 days i.e. from Friday, September 27th, 2024 (09.00 A.M.) to Sunday, September 29th, 2024 (5.00 P.M.). Further those shareholders who could not vote electronically were given an opportunity to cast their votes by exercising their e-voting during the meeting.

Subsequently, Mr. Nitin Khara addressed the stakeholders, extending a warm welcome to the members at the Annual General Meeting. He then commenced his opening remarks, discussing the company's performance, the declaration of dividends, and other key updates.

Following this, Mr. Simon Hill addressed the stakeholders, expressing his gratitude to the Board of Directors for the opportunity to speak. He also conveyed his optimism for the company's improved performance in the future.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2024 were taken as read. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the members were informed that the requirement of appointing proxies was not applicable.

In terms of the Notice dated 07th September, 2024 convening the 30th AGM of the Company, the following items of business, were commenced for member's consideration and approval:

1. Adoption of Financial Statements and Reports of the Auditors & Directors thereon for the Financial Year 2023-24.
2. To Declare a Final Dividend of Rs. 0.10/- (10%) per Equity Share for the Financial Year ended on March 31, 2024.
3. To appoint a Director in place of Mr. Elesh Khara (DIN: 01765620) who retires by rotation, and being eligible, offers himself for Re-appointment.
4. Ratification of Remuneration Payable to Cost Auditors
5. Material Related Party Transaction(S) with Sneha Petroleum.
6. Re-Appointment and Remuneration of Mr. Nitin Khara as The Managing Director & Chief Executive Officer.
7. Revision in Terms of Remuneration of Mr. Elesh Khara, Director & Chief Financial Officer of the Company.

Further, registered speaker/ members were given an opportunity to ask questions during the AGM.

The Company had appointed CS Siddharth Sipani, Company Secretary, Nagpur as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

Thereafter, the Company Secretary informed that the Results of voting along with scrutinizer's report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges. The Meeting was concluded with a vote of thanks to all members and Directors for their continued support and for attending aid participating in the Meeting.

This is in due compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting has commenced on 01:00 PM and stand concluded at 1:26 P.M. (IST).

This is for your information and record.

Thanking you!

Yours faithfully,

For CONFIDENCE PETROLEUM INDIA LIMITED

CS Prity Bhabhra
Company secretary & Compliance Officer