



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

Date: 29.04.2024

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
1st Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 531921

National Stock Exchange of India Limited,
Listing Department, Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: AGARIND; Series: EQ

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 [‘Listing Regulations’] – Appointment of Independent Director.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board has:

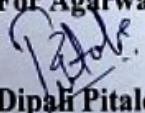
Appointed Mr. SAURABH MAHESH SARAYAN (DIN: 07969125), as an Additional Director in the capacity of Non-Executive, Independent Director of the Company with effect from 1st May 2024, subject to approval of the members of the Company.

Mr. SAURABH MAHESH SARAYAN is not related to any of the Directors of the Company. Further, in accordance with the circular dated June 20, 2018 issued by the stock exchanges, we hereby confirm that Mr. SAURABH MAHESH SARAYAN is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The information required pursuant to provision of Schedule III of the Regulations is enclosed as herewith.

Yours faithfully,

For Agarwal Industrial Corporation Limited


Dipali Pitale
Company Secretary & Compliance Officer



Encl A/A

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

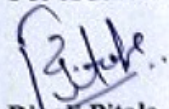
Particulars	Mr. Saurabh Mahesh Sarayan (DIN: 07969125)
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Saurabh Mahesh Sarayan is appointed as an Independent Director with effect from May 01, 2024
Date of Appointment / Cessation	May 01, 2024
Term of appointment	The appointment is made for three months subject to regularization in General Meeting for further period as per Regulation 25 of LODR, 2015
Brief Profile	<p>Mr. Saurabh Mahesh Sarayan (DIN: 07969125)</p> <p>Saurabh is a career-banker, has 15 year experience in banking, primarily Structured and Project Finance, Investment Banking and Risk Management, as also, a stint in Financial Services domain consulting. Prior to joining Ladderup, Saurabh worked for more than a decade at YES Bank, where he got promoted to President and RBL – West, Commercial Banking.</p> <p>Prior to YES Bank, he served in various capacities at ING Vysya Bank, as also, had a stint with Accenture in domain consulting, involving leading a consulting project with a Fortune 500 US based client. He has played a significant role in building up YES Bank's mid-market franchise in Western India, and worked intimately with more than 800 mid-sized corporates across industry segments. His specialties include raising growth capital for early stage companies, structured and special situation finance for matured companies, and debt resolution cases. He brings along with him deep financial understanding and capital structure management, with his professional and academic credentials. Saurabh has completed CFA (US), MBA (Finance) from University of Mumbai and CAIIB.</p>
Disclosure of relationships between Directors	Mr. Saurabh Mahesh Sarayan is not related to any Director of the Company



Other Directorships / Memberships (in listed entities in case of resignation of Independent director)

Not Applicable

For AGARWAL INDUSTRIAL CORPORATION LIMITED



Dipali Pitale
Company Secretary & Compliance Officer

