



BHARAT
Financial Inclusion Ltd
Prayaas se pragati

(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in | www.bfil.co.in

Corporate Identity Number: L65999MH2003PLC250504

Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

May 21, 2019

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001

The Vice President - Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra- Kurla Complex
Bandra East
Mumbai – 400051

Dear Sir/Madam,

Sub: Press Release – Financial Results

Please find attached hereto a copy of Press Release dated May 21, 2019 with respect to the financial results and other operational aspects for the quarter and year ended March 31, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,
For Bharat Financial Inclusion Limited

Rajendra Patil
Sr. EVP – Legal & Company Secretary



Encl: As above

Bharat Financial Inclusion Limited registers 38% YoY growth in Gross Loan Portfolio to Rs. 17,394 crore for FY19

Healthy customer addition of 39.9 lakh in FY19 contributes significantly to Gross Loan Portfolio growth.

Hyderabad, May 21, 2019: Bharat Financial Inclusion Limited, the largest microfinance company in India, today announced a 38% year-on-year growth (a 4% quarter-on-quarter growth) in its Gross Loan Portfolio to Rs.17,394 crore in Q4-FY19 (Rs. 12,575 crore in Q4-FY18; Rs. 16,651 crore in Q3-FY19).

“Bharat Financial Inclusion Limited continues to sustain its Gross Loan Portfolio growth through healthy addition of customers,” said M.R. Rao, CEO and Managing Director, Bharat Financial Inclusion Limited. “We added 9.6 lakh customers in Q4-FY19 vis-a-vis 9.2 lakh customers in Q3-FY19.”

The Company’s loan disbursements have shown a 45% year-on-year growth to Rs 26,699 crore in FY19 (Rs. 18,472 crore in FY18), while disbursements for Q4-FY19 have shown a 14% year-on-year growth to Rs 6,568 crore in Q4-FY19 (Rs. 5,738 crore in Q4-FY18; Rs. 6,822 crore in Q3-FY19).

Incremental drawdowns of Rs. 8,471 crore including assignment transactions in Q4-FY19 (Rs. 3,771 crore in Q4-FY18; Rs. 5,510 crore in Q3-FY19). The Company also originated Rs.1,297 crore under managed portfolio in Q4-FY19. Five assignment transactions, amounting to Rs. 5,168 crore, were completed in Q4-FY19.

The Company’s cost to income was at 35.9% in Q4-FY19 (34.4% in Q3-FY19). Marginal cost of borrowings stood at 9.5% in Q4-FY19 while weighted average cost of borrowing was at 9.8%.

The Company registered a cumulative collection efficiency of 99.7% for loans disbursed between January 1, 2017 and March 31, 2019, amounting to Rs. 49,073 crore. The Company had a net NPA of 0.2% in Q4-FY19.

Bharat Financial Inclusion Limited had a net worth of Rs. 4,225 crore (higher by Rs. 241 crore compared to GAAP net worth) and a capital adequacy of 49.5% as of March 31, 2019 (compared to the RBI requirement of 15% capital adequacy). Cash and cash equivalent stood at Rs. 1,562 crore as of March 31, 2019.

As per Ind AS, Bharat Financial Inclusion Limited’s profit after tax in Q4-FY19 registered a 50% year-on-year and a 11% quarter-on-quarter growth to Rs. 321 crore (Rs. 211 crore in Q4-FY18; Rs. 288 crore in Q3-FY19). As per Ind AS, PAT in FY19 grew by 67% year-on-year to Rs. 985 crore (Rs. 589 crore in FY18).

As per previous GAAP, PAT in Q4-FY19 stood at Rs. 226 crore (Rs. 243 crore in Q3-FY19). As per previous GAAP, PAT in FY19 grew by 91% year-on-year to Rs. 871 crore (Rs. 455 crore in FY18) vis-à-vis PAT guidance of Rs. 620 crore.



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About Bharat Financial Inclusion Limited:

Bharat Financial Inclusion Limited is among the largest microfinance companies in India with presence across 21 states covering 1,15,000 villages. The states include: Karnataka, Maharashtra, Odisha, Madhya Pradesh, Bihar, Uttar Pradesh, Rajasthan, Uttaranchal, Haryana, West Bengal, Jharkhand, Chhattisgarh, Kerala, Punjab, Himachal Pradesh, Delhi, Tripura, Gujarat, Telangana, Assam and Tamil Nadu. The Company's mission is to provide financial services to the economically weaker sections.

For further details, contact: J S Sai, Chief Marketing & Communications Officer/ +91 9849199455/ sai@bfil.co.in