

**REF: SE/VTTL/2024-25**

The General Manager – Listing,  
 National Stock Exchange of India Ltd  
 Plot No. C/1, G Block,  
 Bandra – Kurla Complex,  
 Bandra (E ), Mumbai – 400 051

**February 26, 2025**

The Manager Listing,  
 BSE Ltd.,  
 Floor 25, P.J. Towers,  
 Dalal Street,  
 Mumbai – 400 001

Dear Sir/Madam,

**Subject: Disclosure under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with para B of Part A of the Schedule III thereto.**

Please be informed that, the Company has today i.e. February 26, 2025 (“the grant date”), pursuant to the approval of the Nomination, Compensation and Remuneration Committee (“NCRC”), granted 25,560 Restricted Stock Units (“RSUs”) under the ‘VST Tillers Tractors Limited - Restricted Stock Unit Plan 2024’ (“RSU 2024” / “Plan”), to the eligible employees of the Company as determined by the NCRC and in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The brief terms of the aforesaid grant are as under:

Number of RSUs granted to the eligible employees*	Vesting Schedule#	Exercise Price	Exercise Period
25,560	25% of RSUs to be vested on 26th February, 2026	INR 10 per RSU	3 months from the date of vesting.
	25% of RSUs to be vested on 26th February, 2027		
	25% of RSUs to be vested on 26th February, 2028		
	25% of RSUs to be vested on 26th February, 2029		

\* Each RSU entitles the Grantee to one Equity Share of the face value of INR 10/- each subject to the provisions of the ‘VST Tillers Tractors Limited - Restricted Stock Unit Plan 2024’.

# Subject to satisfaction of company and department performance target and / or other vesting conditions as determined by the Board/ NCRC for each of the vesting.

Kindly take the same on record.

Thanking you,

Yours truly,

**for V.S.T Tillers Tractors Ltd.,**

**Chinmaya Khatua**

**Company Secretary & Compliance Officer**

**M. No: A21759**