

# SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043  
Tel.: +91 22 67137900, Website.: www.skycorp.in

SIL/OUT/2020-21/10  
May 30, 2020

To  
**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 526479**

**Sub: Intimation of Credit Rating Report by CRISIL Ratings**

Dear Sir/Madam,

This is to inform you that, CRISIL Limited (CRISIL) has rated the bank facilities of the Company as follows:

Total Bank Facilities Rated	Rs. 13.5 Crores
Long Term Facility	CRISIL BB+/Stable
Short Term Facility	CRISIL A4+

The report issued by CRISIL is enclosed.

Thanking You,

For **SKY INDUSTRIES LIMITED**



**MAIKAL RAORANI**  
**WHOLE TIME DIRECTOR & CFO**  
**DIN : 00037831**

Encl.: a/a

## CONFIDENTIAL

SKYINDLT/223143/BLR/081901057/1  
 May 28, 2020

**Mr. Maikal Raorani**

Chief Financial Officer

**Sky Industries Limited**

1101, Universal Majestic, Behind RBK International School,

Ghatkopar Mankhurd Link Road,

Chembur (West)

Mumbai - 400043

Tel: 022 67137900

Dear Mr. Maikal Raorani,

**Re: CRISIL Ratings on the bank facilities of Sky Industries Limited**

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.13.5 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL BB+/Stable</b>
<b>Short-Term Rating</b>	<b>CRISIL A4+</b>

*(Bank-wise details as per Annexure 1)*

CRISIL also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL's website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

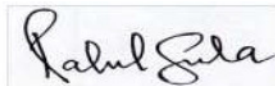
The rating outstanding on the above bank facilities during April 01, 2020, to May 27, 2020, was "CRISIL BB+/Stable/CRISIL A4+".

This letter will remain valid till March 31, 2021. After this date, please insist for a new rating letter (dated later than March 31, 2021). Please visit [www.crisil.com](http://www.crisil.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rahul Subrato Kumar Guha  
 Director - CRISIL Ratings



Nivedita Shibu  
 Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH19879LC042363

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Letter of Credit	Kotak Mahindra Bank Limited	5.0	CRISIL A4+
2	Overdraft	Kotak Mahindra Bank Limited	8.5	CRISIL BB+/Stable
	<b>Total</b>		<b>13.5</b>	

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

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