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SEC/PAM/2019

August 30, 2019

The Secretary
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
STOCK CODE: 500510

National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT

Dear Sir,

Sub: L&T's Power Business Wins (Large*) order from THDC India Ltd

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully, for LARSEN & TOUBRO LIMITED

SIVARAM NAIR A.
SENIOR JOINT COMPANY SECRETARY
(FCS 3939)

Encl. as above





L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor, Ballard Estate, Mumbai 400 001 Tel: 91 22 6752 5656 / 836 CIN: L99999MH1946PLC004768

L&T's Power Business Wins (Large*) order from THDC India Ltd

Mumbai, Aug 30, 2019: L&T-MHPS Boilers Private Ltd (LMB), a joint venture company of Larsen & Toubro (L&T) and Mitsubishi Hitachi Power Systems (MHPS) of Japan, has secured a large* order from THDC India Limited, which is a joint venture of Government of India and Government of Uttar Pradesh.

The scope of work for LMB includes design, engineering, manufacture, supply, erection and commissioning of Steam Generator and associated packages, including site levelling, for THDC's 2x660 MW Khurja Super Thermal Power Project in Bulandshahar district, Uttar Pradesh. Prime Minister Mr. Narendra Modi had laid the foundation stone of the plant in March this year.

Commenting on the order, Mr Shailendra Roy, CEO & Managing Director - L&T Power and Whole-time Director - L&T, said, "This is a prestigious order from THDC India Ltd for ultrasupercritical steam generators, with state-of-the-art equipment meeting new emission norms. We have the manufacturing and execution capabilities to deliver to stringent schedules while conforming to global standards."

LMB is currently executing nine units of Steam Generator packages for similar large capacity Steam Generators (660 MW) in India totalling 5,940 MW. In addition, 11 supercritical units (660/700 MW), totalling another 7,340 MW, have been successfully completed by LMB and are under commercial operation.

LMB also caters to markets in the Middle East, Africa, South East Asia and Latin America for engineering services, supply of pressure parts and pulverisers.

Background:

L&T-MHPS Boilers Private Limited (formerly known as L&T-MHI Boilers Private Limited): A joint venture company of L&T, India with 51% equity and Mitsubishi Hitachi Power Systems, Japan, with 49% equity, was incorporated on October 9, 2006. LMB has its state-of-the-art manufacturing facility at Hazira, Gujarat for manufacture of pressure parts and coal pulverisers for supercritical steam generators.

Mitsubishi Hitachi Power Systems Ltd: Mitsubishi Hitachi Power Systems Ltd (MHPS) is a joint venture company formed by Mitsubishi Heavy Industries and Hitachi, integrating their thermal power generation systems and other related businesses in February 2014. MHPS has decades of experience in manufacturing supercritical boilers and turbine-generators. It possesses state-of-the-art technology, and has the world's most extensive references of large capacity supercritical boilers and turbines.

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 20 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

* Project Classification

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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