

11.08.2022

Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Scrip Code No. 526901

Sub: Outcome of the Board Meeting held on 11th August, 2022

Dear Sir,

The Board of Directors of the Company at their Meeting held today i.e. on Thursday, the 11th August, 2022; considered and approved the Un-Audited Financial Results of the Company for the 1st Quarter ended June 30, 2022.

In respect of this, we enclosed herewith the following:

1. The Un-Audited Financial Results for the 1st Quarter ended June 30, 2022.
2. Limited Review Report issued by M/s. M C Asawa & Co., Chartered Accountants., Statutory Auditors of the Company, on the Un-audited Financial Results of the Company for the 1st quarter ended June 30, 2022.

The Board of Directors also considered and approved following:

- (a) The 31st Annual General Meeting of the Members of the Company to be held on Wednesday, 28th September, 2022 at 4:00 p.m.
- (b) The remote e-voting period commences on Sunday, 25th September, 2022 (9.00 a.m. IST) and ends on Tuesday, 25th September, 2022 (5.00 p.m. IST).
- (c) The Company's Register of Members & Share Transfer books (Annual) pursuant to Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 will remain closed from Thursday, 22nd September, 2022 to Wednesday, 28th September, 2022 (both days inclusive).

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.40 p.m.

Kindly take the same on record and acknowledge the receipt

Thanking you
Yours faithfully
For **Sonal Adhesives Limited**


Sandeep Arora
Managing Director
DIN: 07260461



Encl: As Above

SONAL ADHESIVES LIMITED

Regd. Off. : Plot No. 28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli-Pen Road, Taluka – Khalapur, Dist. – Raigad, P. O. Khopoli – 410 203.
CIN No.L02004MH1991PLC064045 Email : info@sonal.co.in Tel No.+91 2192 262620 Fax : +91 2192 268478 Tel No. +91 22 61316131

www.sonal.co.in

SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra

Phone: +912192262620

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PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,949.90	2,014.00	644.52	5867.25
2	Other Income	3.28	736.50	2.24	796.03
3	Total income (1+2)	1,953.17	2,750.49	646.76	6,663.28
4	Expenses				
	(a) Cost of Materials consumed	1,620.57	2,083.79	614.77	6,110.59
	(b) Purchase of stock-in-trade	17.24	28.08	-	28.08
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	149.63	(366.31)	(5.96)	(676.00)
	(d) Employee benefits expense	7.63	9.03	15.88	31.54
	(e) Finance Cost	0.45	0.46	0.40	0.85
	(f) Depreciation and amortisation expense	14.20	17.11	15.96	67.32
	(g) Other expenses	86.75	133.84	35.77	329.05
	Total expenses	1,896.48	1,905.99	676.82	5,891.43
5	Profit before Tax (3-4)	56.70	844.50	(30.06)	771.85
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Short/ (Excess) provision of Taxation for previous periods	-	15.30	-	15.30
	(c) Deferred Tax	12.66	220.51	(10.20)	195.80
7	Net Profit/ (Loss) for the Period (5-6)	44.04	608.69	(20.04)	560.75
8	Other Comprehensive Income				
	(a) (i) Item that will not be reclassified to Profit or Loss	0.50	(2.13)	0.50	(0.63)
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	0.18	0.60	(0.13)	0.21
	(b) (i) Item that will be reclassified to Profit or Loss				
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss				
	Total Other Comprehensive Income, net of Income Tax	0.68	(1.53)	0.37	(0.42)
9	Total Comprehensive Income (7+8)	44.72	607.17	(19.67)	560.34
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10
11	Earnings per share (of Rs.10/- each) (not annualised)				
	(a) Basic	0.73	10.04	(0.03)	9.25
	(b) Diluted	0.73	10.04	(0.03)	9.25

- Notes :**
- The above Results for the year ended 30th June ,2022 have been reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 11th August, 2022.
 - This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
 - The Ind AS compliant financial results, pertaining to the period June 30, 2022 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
 - As intimated by the company's Registrars, the investor's complaints pending as on 31 March 2022 and as on 30 June 2022 were Nil.
 - Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

Place : Khopoli
Date : 11th August, 2022

For SONAL ADHESIVES LIMITED

Sandeep Arora
Managing Director
DIN :- 00176939





M. C. Asawa & Co.

Chartered Accountants

201, PujaShri Complex, Above Tiwari Car Sajawat, Telephone Exchange Square,
Nagpur 440008, Maharashtra, India
Mobile : +91 99300 94011, +91 8087223919 Email : casardamukund@gmail.com

Date: 11th August, 2022

Review Report to the Board of Directors of Sonal Adhesives Limited

I have reviewed the accompanying Statement of Unaudited Financial Results of Sonal Adhesives Limited (Name of the Company) for the quarter ended 30th June, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No.CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

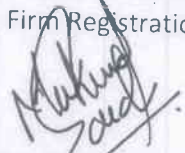
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 read with SEBI circular dated July 5, 2016 including the manner it is to be disclosed, or that it contains any material misstatement.

For
M. C. Asawa & Co.
Chartered Accountants
Firm Registration No: 008041C



Mukund Sarda
Partner
Membership No: 163405
Place: Khopoli

