

Date: 11th February, 2021

**To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001**

Sub: Outcome of Board meeting held on 11th February, 2021
Commenced At: 03:00 PM Concluded At: 04:10 PM
Ref: Scrip ID: MYSTICELE
Scrip Code: 535205

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 11th February, 2021 has *inter-alia* approved and adopted the Un-Audited Financial Results of the Company for the third quarter and nine months ended **31st December, 2020**, as reviewed and recommended by the Audit Committee.

In view of the above, please note that the Trading Window for trading in equity shares of the Company by designated persons will be open from 13th February, 2021 i.e. after 48 hours from the announcement of the Un-audited financial results of the Company for the third quarter and nine months ended 31st December, 2020.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we are enclosing herewith the following:

1. Un-Audited Financial Results for the third quarter and nine months ended 31st December, 2020; &
2. Limited Review report issued by the Statutory Auditor of the Company for the third quarter and nine months ended 31st December, 2020.

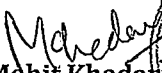
The said results along with the Limited Review Report are being uploaded on the website of the Company i.e. www.mystic-electronics.com.

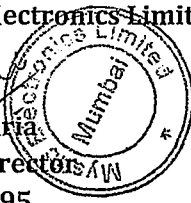
You are requested to take the note of the same for your records.

Thanking You.

Yours faithfully,

For Mystic Electronics Limited

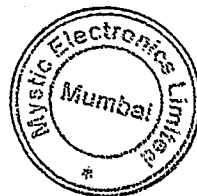

Mohit Khadaria
Managing Director
DIN: 05142395
Encl: As above



PART I: STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rupees in Lakhs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	8.55	8.31	17.33	25.05	(269.55)	26.89
3	Total Income (1+2)	8.55	8.31	17.33	25.05	(269.55)	26.89
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	4.01	2.76	6.30	9.03	15.48	20.09
	(e) Finance Costs	(0.00)	0.03	7.24	0.11	24.10	26.38
	(f) Depreciation and amortisation expenses	0.01	0.01	0.03	0.03	0.08	0.10
	(g) Other Expenses	2.25	1.83	2.40	5.21	7.63	348.08
	Total Expenses (4)	6.27	4.62	15.97	14.38	47.29	394.65
5	Profit/(Loss) before exceptional items and tax (3-4)	2.29	3.68	1.37	10.68	(316.83)	(367.76)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax and exceptional items (5-6)	2.29	3.68	1.37	10.68	(316.83)	(367.76)
8	Tax Expense						
	- Current Tax	-	1.10	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.01
	Total Tax Expenses	-	1.10	-	-	-	0.01
9	Net Profit/(Loss) after tax (7-8)	2.29	2.58	1.37	10.68	(316.83)	(367.77)
10	Other Comprehensive Income (Net of Tax)						
A.	(i) Items that will not be reclassified to profit or loss	18.88	(8.50)	1.40	24.13	(101.41)	(103.51)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income (After Tax) (9+10)	21.17	(5.92)	2.77	34.81	(418.24)	(471.28)
12	Paid-up equity share capital	1,976.62	1976.62	1976.62	1976.62	1976.62	1976.62
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
13	Earnings Per Share						
	(Face Value of Rs. 10/- each) (not annualised):						
	(a) Basic	0.01	0.01	0.01	0.05	(1.60)	(1.86)
	(b) Diluted	0.01	0.01	0.01	0.05	(1.60)	(1.86)

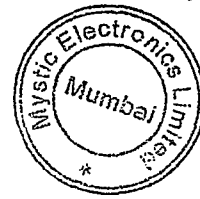


M. Chedani

Notes:

1	The above unaudited financial results for the quarter and Nine Months ended on 31st December, 2020 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulation') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2021
2	The above unaudited financial results have been subjected to 'limited review' by the statutory auditors of the Company and the same are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies.
3	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
4	Provision for Deffered Tax Liability, if any, will be made at the end of the year.
5	The Company has considered the possible effects that may result from COVID-19 in preparation of the financial results. The Company continues to monitor the impact of COVID-19 on its business, vendors and employees, etc. The Company has exercised due care in significant accounting Judgements and estimates in relation to the Investments and loans and advances etc, based on the Information available to date, both Internal and external, while preparing the Company's financial results for the current period.
6	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to conform to current period's classification.
7	The above financial results are hosted on website of the Company i.e. www.mystic-electronics.com and also available on the website of stock exchange www.bseindia.com .

Place: Mumbai
Date: 11th February, 2021



For Mystic Electronics Limited

M. Khadaria
Mohit Khadaria
Managing Director
DIN: 05142395



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

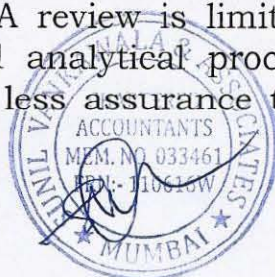
Independent Auditor's Review Report on Unaudited Quarterly and year-to-date Financial Results of Mystic Electronics Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Mystic Electronics Ltd.
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Mystic Electronics Ltd.** ("the Company") for the quarter ended 31st December, 2020 and Year to date results for the period from 01st April 2020 to 31st December, 2020 enclosed herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not

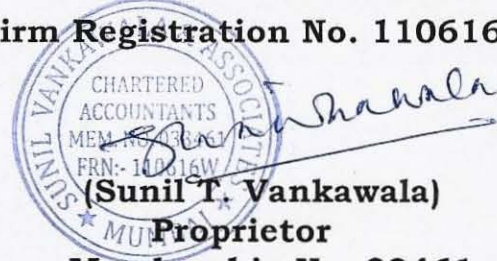


performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates
Chartered Accountants**

Firm Registration No. 110616W



**Place:-Mumbai
Date:-11/02/2021**

**Membership No. 33461
UDIN:21033461AAAABT1395**