

SUDITI INDUSTRIES LTD.



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Tel. No: 67368600/10, web site: www.suditi.in E-mail: cs@suditi.in CIN: L19101MH1991PLC063245
Regd. Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705.

Ref: No. SIL/SD/34/2022-23

August 30, 2022

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 521113
Script ID: SUDTIND

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting

With reference to our letter dated August 25, 2022, the Board of Directors in their meeting held today (i.e., Tuesday, August 30, 2022) have considered and taken the following decisions in connection to the Issue thereof:

- a) Rights Issue Price: Rs. 30 per Equity Share
- b) Rights entitlement ratio: 5 equity shares for every 9 equity shares held by eligible equity shareholders of the Company as on the record date.
- c) Number of Rights Equity Shares to be issued: Up to 97,52,290 Rights Equity Shares, for an amount aggregating up to Rs. 29,25,68,700 (assuming full subscription and payment).
- d) Issue period:
 1. Issue Opening Date: Thursday, September 15, 2022; and
 2. Issue Closing Date: Wednesday, September 21, 2022.

Further to the above, the Board of Directors have considered and approved inter alia the following:

- 1) Record date: The record date for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in the aforesaid Issue is Tuesday, September 6, 2022.
- 2) Letter of Offer & Abridged Letter of Offer: The Board has also approved the Letter of Offer as well as Abridged Letter of Offer.
- 3) ISIN for Right Entitlement: The Company has made necessary arrangements with NSDL and CDSL for the credits of the Rights Entitlement in dematerialized form in the demat account of the eligible equity shareholders as on the Record date. The ISIN of such Rights Entitlement is INE691D20012. The Rights Entitlement of the eligible equity shareholders as on Record date, shall be credited prior to the Issue Opening date, in the respective demat account of the eligible equity shareholders under the abovementioned ISIN.

This intimation is issued in terms of Regulations 30 and 42 and other applicable provisions of the SEBI Listing Regulations, as amended. We request you to take the above on record and to disseminate it to your members.

The meeting commenced at 3.30 pm and concluded at 4.15 pm

Kindly take on record the above information

Thanking You.

Yours Faithfully
For Suditi Industries Limited


Rajagopal Raja Chinraj
Executive Director & CEO

