



January 13, 2024

Mr. Shubho Bera  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort  
Mumbai 400 001  
Scrip Code: 532717

**Sub: Clarification on Price Movement**

Dear Sir,

We are in receipt of your email vide Ref. No.: L/SURV/ONL/PV/NK/2023-2024/3875 dated January 12, 2024 on the above subjected matter requesting for clarification regarding the significant movement in the shares prices of the Company, in recent past.

In this regard, we would like to clarify that the Company has promptly intimated to the stock exchanges of all events and information that may have a probable bearing on the operations/performance of the Company including all price sensitive information, as and when required from time to time, in compliance with Regulations 30 of the SEBI (LODR) Regulations, 2015,

Further, the Company do not have any undisclosed/potentially price sensitive information/ event/ announcement to be shared with the stock exchanges which is in our opinion may have a bearing on the share price / volume behaviour, which are reasonably required to be disclosed as per Regulation 30 of the SEBI (LODR) Regulations, 2015. Therefore, the movement in the Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

We further ensure to the exchange that as and when any such event arises, the company shall intimate to the Exchange in accordance with the said Regulations.

We request you to kindly take the above clarification on your record and oblige.

Yours faithfully,

**For INDO-TECH TRANSFORMERS LIMITED**

**Manikandan M**  
Company Secretary & Compliance Officer

**INDO TECH TRANSFORMERS LIMITED**

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

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