

Date: June 29, 2022

<p>To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p>BSE Scrip Code: 543451</p>	<p>To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p>NSE Scrip Symbol: AGSTRA</p>
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Ref: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”)

Dear Sir/Madam,

In reference to the above, this is to inform that pursuant to the approval of Board of Directors of AGS Transact Technologies Limited (“the Company”) received on March 31, 2021 towards investment upto USD 1,000,000 in its Singapore based wholly owned subsidiary i.e. Global Transact Services Pte. Ltd. (“WOS”), the Company has made an investment upto USD 500,000 in form of Ordinary Shares in its said WOS on June 29, 2022.

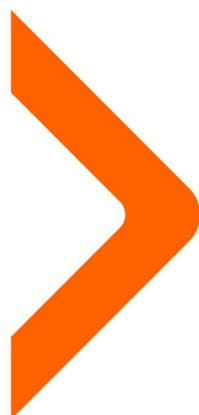
The details required in accordance with Schedule III of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as “Annexure A”.

Request you to please take the above intimation on record.

Thanking You,
Yours Sincerely,

For AGS Transact Technologies Limited

Sneha Kadam
Company Secretary & Compliance Officer
Mem No: ACS31215
Place: Mumbai



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

601 - 602, B-Wing, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013

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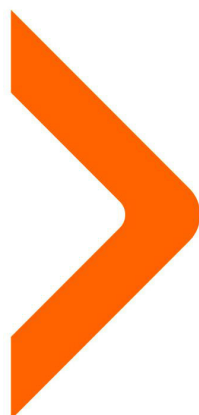
CIN-L72200MH2002PLC138213

CORPORATE OFFICE

1401-A & 1402,
One International Centre,
Tower-3, 14th Floor, S.B. Marg,
Prabhadevi (W), Mumbai - 400 013
Phone: +91-22-7181 8181

“Annexure A”

Particulars	Disclosure								
Name of the Entity in which investment is made	Global Transact Services Pte. Ltd. (“GTSL”/”wholly owned subsidiary”)								
Whether the investment would fall within the related party transaction and whether the promoter/ promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, the transaction is a related party transaction. But considering the fact that GTSL is a wholly owned subsidiary of the Company and that the accounts of GTSL are consolidated with the Company therefore, the requirements set out at Section 188 of the Companies Act and Regulation 23 of the SEBI LODR are not applicable. The transaction is at arm’s length.								
Industry to which the Entity in which investment made belongs	N.A. GTSL is an investment holding company								
Objects of Investment	The proposed investment is made for WOS’s general corporate purposes/Investment.								
Brief details of any governmental or regulatory approvals required for the investment	N.A.								
Indicative time period for completion of the investment	N.A.								
Nature of consideration	Cash consideration								
Cost of Investment	USD 500,000 (Current remittance)								
Percentage of shareholding / control acquired and /or number of shares acquired	Since it is a wholly owned subsidiary there is no change in the percentage of holding.								
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>GTSL is a Singapore based wholly owned subsidiary incorporated on 6th March 2009 having its Registered Office at 101 Cecil Street, #09-06, Tong Eng Building, Singapore 069533.</p> <p>GTSL is an Investment Holding Company/Special Purpose Vehicle (SPV). The details of turnover of GTSL for last 3 years are as under:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>March 31, 2022</td> <td>NIL</td> </tr> <tr> <td>March 31, 2021</td> <td>NIL</td> </tr> <tr> <td>March 31, 2020</td> <td>NIL</td> </tr> </tbody> </table>	Year	Turnover	March 31, 2022	NIL	March 31, 2021	NIL	March 31, 2020	NIL
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March 31, 2022	NIL								
March 31, 2021	NIL								
March 31, 2020	NIL								



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