



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chamber, SCO-19,
Feroze Gandhi Market, Ludhiana - 141 001, Punjab

Tel. : 0161-3911500, 4100307-09

E-mail: prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

14th August, 2018

To,
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is to inform you that the outcome of the Meeting of the Board of Directors held today i.e. on 14th August, 2018, inter alia, has been as follows:-

- The Board of Directors of the Company considered and approved the Un-Audited Financial results of the Company, duly reviewed by the Audit Committee for the quarter ended 30th June, 2018 pursuant to Regulation 33(3) read with para A of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith Statement of Un-Audited Financial Results for the quarter ended 30th June, 2018 along with the Limited Review Report received from the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The Board Meeting Commenced at 3:00 P.M and was concluded at 4:00 P.M.

Kindly take the above on record.

Thanking you,
For Prime Industries Limited

Jasleen Kaur Bath
Company Secretary

encl.: as above

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Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2018.

Rs. In millions

Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous	Previous year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Un-audited	audited	Un-audited	Audited
1 Revenue from operations	1.13	4.11	3.5	11.45
2 Other Income	-	-	-	-
3 Total Revenue	1.13	4.11	3.5	11.45
4 Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	0.37	0.37	0.25	1.19
(e) Finance Cost	0.77	2.86	1.18	7.29
(f) Depreciation and amortisation expense	-	-	0.01	0.02
(g) Other expenses	0.39	0.38	1.14	1.92
Total Expenses	1.53	3.61	2.58	10.42
5 Profit / (Loss) before exceptional items and tax (3-4)	-0.40	0.50	0.92	1.03
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax (5-6)	-0.40	0.50	0.92	1.03
8 Tax expense	0.00	0.08	0.28	0.18
9 Net Profit / (Loss) for the period (11 +/- 12)	-0.40	0.42	0.64	0.85
10 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-2.17	17.63	7.27	36.33
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11 Total Comprehensive Income for the period	-2.57	18.05	7.91	37.18
12 Paid-up equity share capital (Face Value of the Share shall be indicated)	78.63	78.63	78.63	78.63
13 Other Equity	-	-	-	-
14 Earnings Per Share (of Rs. 10 /- each) (not annualised):				
(a) Basic	0.05	0.05	0.07	0.01
(b) Diluted	0.05	0.05	0.07	0.01


Notes:

- The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 14.08.2018.
- The financial results for the quarter ended June 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have carried out "Limited review" of the financial results for the quarter ended June 30, 2018 as per Regulation 33 of SEBI (LODR), Regulations, 2015.
- No investor complaints were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter.

For Prime Industries Limited

(R. K. Singhanja)
Managing Director
DIN - 00077540

Place: Ludhiana
Date: 14.08.2018

SUKHMINDER SINGH & CO. CHARTERED ACCOUNTANTS	
Mobile No.: 98142-15843 E-mail: sukhminder170@gmail.com	170-A, Model House, Ludhiana(Pb) 141002 Tel Ph: 0161-248843

Limited Review Report

To,
The Board of Directors,
Prime Industries Limited.

We have reviewed the accompanying statement of un-audited financial results of Prime Industries Limited ("the Company") for the quarter ended 30.06.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sukhminder Singh & Co
Chartered Accountants

Sukhminder Singh

(Sukhminder Singh)
Partner

Firm Registration No. 016737N
Membership No.: 93100



Place : Ludhiana
Date : 14.08.2018