

15th May, 2018

Through BSE Listing Center

BSE Limited
Department of Corporate Services
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Script Code : 526883

Dear Sir/Madam,

Re: Audited Financial Results for the fourth quarter and year ended 31st March 2018

1. Kindly refer to our letter dated 01st May, 2018, intimating you that a Meeting of the Board of Directors of the Company will be held on 15th May, 2018, inter alia for approval of Audited Financial Results of the Company for the year ended 31st March, 2018.
2. We have to now inform you that the Board of Directors at its meeting held today, which commenced at 4.00 P.M. and concluded at 5.45 P.M., inter alia approved the Unaudited Financial Results for the year ended 31st March 2018.
3. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the aforesaid Audited Financial Results for the year ended 31st March, 2018, along with a copy of the Auditors Report of the Company.

Thanking You,

Yours Faithfully,

For Shikhar Consultants Limited

Rajesh Daga

Rajesh Shriniwas Daga
Director



Shikhar Consultants Limited
Audited Financial Results for the Quarter Ended 31st March 2018

(Rs. in INR)

Sr No	Particulars	Quarter End			Nine Months		Year End
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	(a) Income from Operations	0.00	0.00	810000.00	0.00	810000.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	55089.00	0.00	55096.00
	Total (1)	0.00	0.00	810000.00	55089.00	810000.00	55096.00
2	Expenses						
	(a) Employees Benefit Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Finance Cost	59.00	266.00	141.00	466.00	488.75	854.00
	(c) Other Expenses	1145676.00	31597.00	128266.00	1305539.00	541419.00	1398618.00
	Total (2)	1145735.00	31863.00	128407.00	1306005.00	541907.75	1399472.00
3	Profit after finance cost but before exceptional items	-1145735.00	-31863.00	681593.00	-1250916.00	268092.25	-1344376.00
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before Tax (3 + 4)	-1145735.00	-31863.00	681593.00	-1250916.00	268092.25	-1344376.00
6	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Tax (5 - 6)	-1145735.00	-31863.00	681593.00	-1250916.00	268092.25	-1344376.00
8	Extra Ordinary Item (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit after tax for the Period (7 - 8) PAT	-1145735.00	-31863.00	681593.00	-1250916.00	268092.25	-1344376.00
10	Paid up Equity Share Capital (Face Value of Rs. 10/-)	45355000.00	45355000.00	45355000.00	45355000.00	45355000.00	45355000.00
11	Reserves excluding Revaluation Reserve						-18201493.00
12	Earning Per Share (Face Value of Rs. 10/- Per Share)						
	Basic / Diluted	-0.25	-0.01	0.15	-0.28	0.06	-0.30

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 15-05-2018. The Auditor of the company have carried out a Limited Review of the same.
- The Figure of the corresponding quarter have been rearranged / regrouped, whenever considered necessary.

For Shikhar Consultants Limited

Place : Mumbai
Date : 15-05-2018

(Rajesh S. Daga)
Director

For kind attention of Shareholders : As a part of Green initiative of the Government, all the shareholders are requested to get their email address registered with corresponding with the company for receiving Annual reports, ect. On email.

SHIKHAR CONSULTANTS LIMITED

Balance Sheet As At 31st March 2018

Particulars	Note No	As at 31 March 2018 (Rs.)	As at 31 March 2017 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		45,355,000.00	45,355,000.00
(b) Reserves and Surplus		(18,201,492.75)	(16,857,117.00)
(3) Non Current Liabilities			
(a) Long-Term borrowings		500,000.00	265,328.00
(3) Current Liabilities			
(a) Trade payables		-	700,025.00
(b) Other Current Liabilities		1,607,485.00	7,324.00
Total :		29,260,992.25	29,470,560.00
II.Assets			
(1) Non-current assets			
(a) Fixed Assets		-	-
(b) Investments		-	-
(c) Deferred Tax Assets		8,447.00	8,447.00
(d) Long Term Loan and Advances		29,208,500.00	21,921,741.00
(2) Current assets			
(a) Inventories		17,500.00	17,500.00
(b) Cash and cash equivalents		26,545.25	22,872.00
(c) Short term Loan and Advances			7,500,000.00
Total :		29,260,992.25	29,470,560.00



Place : Mumbai
Date : 15-05-2018

For Shikhar Consultants Limited

Rajesh Daga

(Rajesh S. Daga)
Director

For kind attention of Shareholders : As a part of Green initiative of the Government, all the shareholders are requested to get their email address registered with corresponding with the company for receiving Annual reports, ect. On email.



RDB & ASSOCIATES

Chartered Accountants

Auditor's Report on Standalone Quarterly Financial Results and year to Date Results of Shikhar Consultants Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**To the Board of Directors of
Shikhar Consultants Limited**

We have audited the accompanying Standalone annual financial results ('the statement') of Shikhar Consultants Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurements principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

1, Gurudev Palace, Opp. Government Polytechnic College, Anandrishiji Marg, Ahmednagar

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The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and audited by the previous auditor whose report for the year ended March 31, 2017 dated May 15, 2017 expressed an unmodified opinion on those financial statements.

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented Obligations and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

Place: Ahmednagar

Date: 15th May, 2018

FOR RDB & ASSOCIATES
CHARTERED ACCOUNTANTS


CA ANIKET I. BALDAWA
PARTNER
M.NO.149821

