

Date: 04th January, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

SUB: Outcome of Board Meeting held on Tuesday- 04th January, 2022

Re: Split/Sub-division of equity shares and alteration of MOA

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Id: MYSTICELE

Scrip Code: 535205

Dear Sir,

With reference to the above cited subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, we wish to inform that the Board of Directors of the Company at their meeting held today, i.e. 04th January, 2022, has interalia, approved the following matters:-

1. The proposal for Sub division/ Split of Equity Shares of the Company from face value of Rs. 10/- each into Equity Shares of face value of Re. 1/- each, subject to the approval of the members of the Company at the ensuing EGM.
2. Alteration of Capital Clause (Clause V) in the Memorandum of Association of the Company, subject to the approval of the members of the Company at the ensuing EGM.
3. The notice of the ensuing Extraordinary General Meeting of the Company;
4. The appointment of Mr. Arvind Dhanraj Baid, Practicing Chartered Accountant as the Scrutinizer for scrutinizing the process of voting at the ensuing Extraordinary General Meeting in a fair and transparent manner;
5. Any other matter with the permission of chair.

The details required on Sub-Division/Split of Equity Shares and alteration of capital cause of Memorandum of Association in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as **Annexure-A**.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 03.40 p.m.

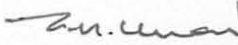

You are requested to take the above information on record.



Thanking you

Yours faithfully,

For Mystic Electronics Limited

Krishan Khadaria*
Director
DIN: 00219096

Annexure-A

Details of Sub-division/ Split of equity shares in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:-

S.No	Particulars	Details		
1.	Split/Sub-division ratio	Existing 1 (one) equity share of face value of Rs. 10/- (Rupees ten) each will be split/sub divided into 10 (ten) equity shares of face value of Re. 1/- (Rupee one) each.		
2.	Rationale behind the Split/ Sub-division	To facilitate larger shareholder base to increase liquidity in the capital market and to make shares more affordable to small shareholders.		
3.	Pre and post share capital-authorized, subscribed and paid-up	Particulars	Pre & Post Equity Share Capital	Remarks
		Authorised	Rs. 210,000,000/-	No Change
		Subscribed	Rs. 197,662,480/-	No Change
		Paid Up	Rs. 197,662,480/-	No Change
4.	Expected Time of Completion	Within prescribed timeline specified in this regard, if any, under the Companies Act, 2013 and rules made there under and /or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
5.	Class of shares which are sub divided	Equity Shares		
6.	Number of Shares of each class -pre & post split/Sub-division	Particulars	No. of equity shares pre-split	No. of equity shares post-split
		Authorised	21,000,000 equity shares of Rs. 10/- each	210,000,000 equity shares of Re. 1/- each
		Subscribed	19,766,248 equity shares of Rs. 10/- each	197,662,480 equity shares of Re. 1/- each
		Paid Up	19,766,248 equity shares of Rs. 10/- each	197,662,480 equity shares of Re. 1/- each
7.	Number of shareholders who did not get any shares in Split/sub-division and their pre-Split/sub-division shareholding	Not Applicable		

[Handwritten Signature]



ALTERATION OF MEMORANDUM OF ASSOCIATION

The Board of Directors of the Company at its Meeting held today, subject to approval of the Shareholders at the ensuing EGM, has resolved to amend Clause V (Capital Clause) of the Memorandum of Association of the Company as below:

"The Authorised Share Capital of the Company is Rs. 21,00,00,000/- (Rupees Twenty One Crores Only) divided into 21,00,00,000 (Twenty One Crores) equity shares of Re.1/- each, subject to be increased or decreased in accordance with the Company's regulations and legislative provisions for the time being in force in this behalf, and power to divide the Shares in the Capital for the time being into Equity Share Capital, Preference Share Capital with or without Voting Rights as may be permissible by law, and to attach thereto respectively, any preferential qualified or special rights, privileges or conditions as may be determined by or in accordance with the provisions of the Companies Act, 2013 and rules framed there under and the regulations of the Company, and to vary, modify or abrogate any such rights, privileges or conditions in such a manner as may for the time being be provided by the regulations of the Company."

[Handwritten Signature]

