



MERCURY LABORATORIES LIMITED

Date: 27/09/2022

**To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor,
Dalal Street, Mumbai – 400 001
Scrip Code: 538964**

Dear Sir/Madam,

Subject: Summary of Proceeding of 41st Annual General Meeting (AGM) of the Company held on Tuesday, September 27, 2022 through Video Conferencing (VC)

Pursuant to provisions of Regulation 30 and all other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing herewith summary of proceedings of the 41st Annual General Meeting of the Company held on Tuesday, September 27, 2022 through Video Conferencing (“VC”).

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

For Mercury Laboratories Limited

**Krishna
Shah** Digitally signed by
Krishna Shah
Date: 2022.09.27
14:07:00 +05'30'

**Krishna Shah
Company Secretary**

Encl.: Summary of Proceedings of Annual General Meeting held on September 27, 2022

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180.
E-mail : mllbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 66372841.
Fax : 022 2201 5441. E-mail : secretarial@mercurylabs.com



MERCURY LABORATORIES LIMITED

SUMMARY OF PROCEEDING OF 41st ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE MERCURY LABORATORIES LIMITED HELD ON TUESDAY, SEPTEMBER 27, 2022 AT 11:30 A.M. THROUGH VIDEO CONFERENCE OR OTHER AUDIO VISUAL MEANS

Ms. Krishna Shah, Company Secretary & Compliance Officer of the Company welcomed the participants and gave general instruction for conduct of meeting through audio-visual means.

Mr. Divyakant Zaveri Chairman & Independent Director of the Company presided over the meeting. The Chairman confirmed that the requisite quorum was present and declared the meeting in order and open for the business.

Chairman welcomed the shareholder participants present in the meeting through Video Conference & Other Audio Visual Means. At the instance of the Chairman, the Directors present in the meeting carried out the roll call procedure.

Presence of representative of the Statutory Auditor & Secretarial Auditor was confirmed and noted at the meeting. Company Secretary and Chief Financial Officer of the Company were also remained present at the meeting.

The following Agenda items of the business as set out in the Notice convening the 41st Annual General Meeting were presented for member's consideration and approval:

ITEM NO.	DETAILS OF THE AGENDA	RESOLUTION REQUIRED
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2022 including Balance Sheet as at March 31, 2022, the Statement of Profit and Loss Account and Cash Flow Statement for the Financial Year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	To declare a dividend of INR 3.50/- per equity share of INR 10/- each for the Financial Year ended March 31, 2022	Ordinary
3.	To appoint a Director in place of Ms. Janki R Shah (DIN: 08686344), Non-Executive Non-Independent Director	Ordinary

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180.
E-mail : mllbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 66372841.
Fax : 022 2201 5441. E-mail : secretarial@mercurylabs.com



MERCURY LABORATORIES LIMITED

	who retires by rotation and being eligible, offers herself for re-appointment.	
4.	Appointment of M/s. Naresh & Co., (Firm Registration No: 106928W) Chartered Accountants, Vadodara as a Statutory Auditors of the Company.	Ordinary
SPECIAL BUSINESS		
5.	Re-appointment of Mr. Rajendra R Shah (DIN: 00257253) as Managing Director of the Company for the further period of 3 (Three) years effective from April 01, 2023	Special
6.	Payment of Remuneration to Non- Executive Directors	Special
7.	Ratification of Remuneration payable to the Cost Auditor for Financial Year 2022-23	Ordinary
8.	To approve payment of remuneration to Mr. Divyakant Zaveri, (DIN: 01382184) an Independent Non-Executive Chairman of the Company	Special
9.	Continuation of Mr. Rajendra R Shah (DIN: 00257253) as a Managing Director of the Company	Special

The Chairman informed that Mr. Mitesh Rana (Membership No. A28113) of M/s. Mitesh Rana & Co. Practicing Company Secretary, Vadodara was appointed as Scrutinizer by the Board to supervise the remote e-voting and e-voting during the process of Annual General Meeting.

During the meeting, registered speaker shareholders were invited to speak and ask questions if any. Chairman, Managing Director, Director and CFO had answered questions asked by speaker shareholders.

After then the Chairman requested the members who were present in the Annual General Meeting through Video Conference or Other Audio Video Means and had not casted their votes by remote e-voting to cast their votes by e-voting during the course of meeting.

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180.
E-mail : mlbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 66372841.
Fax : 022 2201 5441. E-mail : secretarial@mercurylabs.com



MERCURY LABORATORIES LIMITED

Members were informed that the results of the Remote E-voting and E-voting during the Annual General Meeting of the Company would be disseminated and declared within 2 Working days from the conclusion of this Annual General Meeting.

The Chairman thanked the Members for attending the Meeting and for their continued support and trust. The Chairman also thanked all the bankers, Customers, channel partners etc. for their continued support.

Ms Krishna Shah, Company Secretary of the Company gave vote of thanks to Chairman.

Thereafter, the Chairman stated that as all the agenda items of the Notice dated May 26, 2022 are transacted, and he declared this Meeting as concluded.

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Mercury Laboratories Limited

**Krishna
Shah** Digitally signed by
Krishna Shah
Date: 2022.09.27
13:37:15 +05'30'

Krishna Shah
Company Secretary

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180.
E-mail : mlbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 66372841.
Fax : 022 2201 5441. E-mail : secretarial@mercurylabs.com