

Date: 14<sup>th</sup> November, 2022

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Sub: Outcome of Board Meeting

Re: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip ID: NOUVEAU

Scrip Code: 531465

Dear Sir/Ma'am,

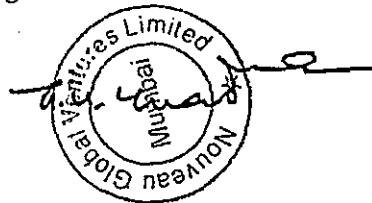
In furtherance to our intimation of Board Meeting dated 05<sup>th</sup> November, 2022, we would like to inform that the Board of Directors of Nouveau Global Ventures Limited (the "Company") at its meeting held today i.e. on Monday, 14<sup>th</sup> November, 2022, at the registered Office of the Company has inter alia, considered, adopted and approved:

- 1) the Un-audited Financial Results along with the Segments Reporting thereon, for the quarter and half year ended on 30<sup>th</sup> September, 2022 and the Limited Review Reports thereon; and
- 2) Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30<sup>th</sup> September, 2022.

Accordingly, the said Financial Results along with the Limited Review Reports of the Statutory Auditors, namely, M/s. R. A. Kuvadia & Co., Chartered Accountants, Segments Reporting and the Statement of Assets and Liabilities and Cash Flow Statement, are enclosed.

The aforesaid Results and Reports thereon are being made available on the website of the Company at [www.nouveauglobal.com](http://www.nouveauglobal.com).

Please note that the extract of aforesaid Un-audited Financial Results is being published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



The trading Window for trading/ dealing in securities of the Company, which is closed from 01<sup>st</sup> October, 2022, will be open after completion of 48 hours from the announcement of the aforesaid Financial Results, i.e, 16<sup>th</sup> November, 2022.


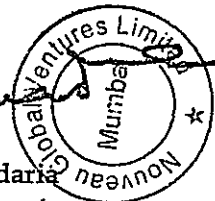
You are requested to take the same in your records.

The meeting commenced at 04.00 p.m. and concluded at 05.15 p.m.

Please take the same in your records.

Thanking you,  
Yours faithfully,

For Nouveau Global Ventures Limited

Krishan Khadaria  
Managing Director  
DIN: 00219096

Encl: As above

**STATEMENT OF UNAUDITED FINANCIAL  
RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Amount in Lakhs except EPS)

Sr.No.	Particulars	For Quarter ended			For Half Year ended		For Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations	37.550	0.00	0.00	37.550	31.25	236.25
	(b) Other Income	10.153	62.60	1.70	72.753	3.38	51.11
	<b>Total Income</b>	<b>47.703</b>	<b>62.60</b>	<b>1.70</b>	<b>110.303</b>	<b>34.63</b>	<b>287.36</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.000	0.00	0.00	0.000	0.00	0.00
	(b) Purchase of stock-in-trade	37.100	-	-	37.100	0.00	185.00
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.000	-	-	0.000	0.00	0.00
	(d) Employee benefits expenses	6.571	7.26	7.60	13.831	14.80	30.29
	(e) Finance Cost	2.262	2.32	3.68	4.582	7.44	13.93
	(f) Depreciation and amortisation expenses	0.946	0.86	0.69	1.806	1.34	3.03
	(g) Other expenses	10.214	12.33	12.09	22.544	33.56	65.38
	<b>Total Expenses</b>	<b>57.094</b>	<b>22.77</b>	<b>24.06</b>	<b>79.864</b>	<b>57.14</b>	<b>297.63</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(9.391)</b>	<b>39.83</b>	<b>(22.36)</b>	<b>30.439</b>	<b>(22.51)</b>	<b>(10.27)</b>
4	<b>Exceptional Items</b>					0.00	0.00
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(9.391)</b>	<b>39.83</b>	<b>(22.36)</b>	<b>30.439</b>	<b>(22.51)</b>	<b>(10.27)</b>
6	<b>Tax Expense</b>						
	- Current Tax	0.000	0.00	0.00	0.000		0.00
	Excess/ (Short) Provisions of Earlier Years	0.000	0.00	0.00	0.000		0.00
	- MAT Credit Entitlement	0.000	0.00	0.00	0.000		0.00
	- Deferred Tax	0.000	0.00	0.00	0.000		0.59
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(9.391)</b>	<b>39.83</b>	<b>(22.36)</b>	<b>30.439</b>	<b>(22.51)</b>	<b>(10.86)</b>
8	<b>Other Comprehensive income ( Net of tax )</b>						
	(i) Items that will not be reclassified to profit or loss						
	(a) Gain/ (loss) on fair value of equity instruments & Others.	(2.753)	(77.84)	(4.00)	(80.593)	1.25	33.40
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	0.000	0.00	0.00	0.000		0.00
	(c) Deffered tax/ (expenses) benefit relating to these items		0.00	0.00	0.000		0.00
	<b>Total other comprehensive income</b>	<b>(2.753)</b>	<b>(77.84)</b>	<b>(4.00)</b>	<b>(80.593)</b>	<b>1.25</b>	<b>33.40</b>
9	<b>Total comprehensive income for the period</b>	<b>(12.144)</b>	<b>(38.01)</b>	<b>(26.36)</b>	<b>(50.154)</b>	<b>(21.26)</b>	<b>22.54</b>
10	<b>Paid-up equity share capital</b>	<b>1855.300</b>	<b>1855.30</b>	<b>1855.30</b>	<b>1855.300</b>	<b>1855.30</b>	<b>1855.30</b>
	Face value of share	1/-	1 -/-	10/-	1/-	10/-	1/-
11	<b>Earnings Per Share (of Rs. 10/- each) (not annualised)</b>						
	(a) Basic	(0.005)	0.02	(0.01)	0.016	(0.01)	(0.01)
	(b) Diluted	(0.005)	0.02	(0.01)	0.016	(0.01)	(0.01)



**REPORTING SEGMENT-WISE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Rupees in Lakhs)

Particulars	For the Quarter ended			For Half Year ended		For Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a. Multimedia	37.550	0.00	0.00	37.550	0.000	205.00
b. Financial Consultancy	0.000	0.00	0.00	0.000	31.25	31.25
c. Dealing in Securities	0.000	0.00	0.00	0.000	0.00	0.00
d. Trading Division	0.000	0.00	0.00	0.000	0.00	0.00
<b>Total Segment Revenue</b>	<b>37.550</b>	<b>0.00</b>	<b>0.00</b>	<b>37.550</b>	<b>31.25</b>	<b>236.25</b>
Less: Inter Segment Revenue		0.00	0.00		0.00	0.00
<b>Total Segment Revenue</b>	<b>37.550</b>	<b>0.00</b>	<b>0.00</b>	<b>37.550</b>	<b>31.25</b>	<b>236.25</b>
<b>2. Segment Results</b>			0.00			
a. Multimedia	0.450	0.00	0.00	0.450	0.00	20.00
b. Financial Consultancy	0.000	0.00	0.00	0.000	16.25	16.25
c. Dealing in Securities	0.000	0.00	0.00	0.000	0.00	0.00
d. Trading Division	0.000	0.00	0.00	0.000	0.00	0.00
<b>Total Segment Result</b>	<b>0.450</b>	<b>0.00</b>	<b>0.00</b>	<b>0.450</b>	<b>16.25</b>	<b>36.25</b>
Add: Other Income			0.00			0.00
Less: Finance Cost	2.263	2.319	3.68	4.582	7.44	13.93
Less: Net Un-allocable Expenditure	17.732	20.450	20.38	38.182	34.70	84.29
Add: Un-allocable income	10.155	62.598	1.70	72.753	3.38	51.11
Less: Exceptional Items	0.000	0.000	0.00	0.000	0.00	0.00
<b>Total Profit &amp; Loss for the year</b>	<b>(9.39)</b>	<b>39.829</b>	<b>(22.36)</b>	<b>30.44</b>	<b>(22.51)</b>	<b>(10.86)</b>

**Note :**

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

For Nouveau Global Ventures Limited

*Krishan Khadaria*  
 Krishan Khadaria  
 Managing Director  
 DIN : 00219096

Place : Mumbai

Date : 14th November, 2022

**STATEMENT OF UNAUDITED ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH  
SEPTEMBER, 2022**

(Rupees in Lakhs)

Sr. No.	Particulars	As at	
		30.09.2022	31.03.2022
<b>A</b>	<b>ASSETS :</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant & equipment	25.936	26.555
	(b) Investments in Property	645.222	645.222
	(c) Other current assets		
	Financial Assets		
	(i) Investments	698.704	800.297
	(ii) Loans	82.069	78.991
	(iii) Other Financial Instruments	0.201	0.201
	(d) Deferred Tax Assets (Net)	1.646	1.646
	(e) Current Tax Assets (Net)	176.111	175.121
	(f) Other non current Assets	32.468	32.468
	<b>Sub - Total - Non Current Assets</b>	<b>1662.356</b>	<b>1760.501</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	0.677	0.677
	(b) Financial assets		
	(i) Trade Receivables	118.457	107.501
	(ii) Cash & Cash equivalents	6.102	6.270
	(iii) Other Balances with Bank	10.060	10.060
	(iv) Loans	0.000	0.000
	(c) Other current assets	3.000	2.165
	<b>Sub -Total - Current Assets</b>	<b>138.295</b>	<b>126.672</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>1800.651</b>	<b>1887.173</b>
<b>B</b>	<b>EQUITY AND LIABILITIES :</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	1855.300	1855.300
	(b) Other equity	-1160.438	-1110.283
	<b>Sub - Total - Shareholder's Funds</b>	<b>694.862</b>	<b>745.017</b>
<b>2</b>	<b>NON CURRENT LIABILITIES :</b>		
	(a) Financial Liabilities		
	(i) Borrowings	804.211	796.888
	(ii) Other Financial Liabilities	13.700	13.700
	(b) Employee Benefit Obligations	0.000	0.000
	<b>Sub - Total - Non - Current Liabilities</b>	<b>817.911</b>	<b>810.588</b>
<b>3</b>	<b>CURRENT LIABILITIES :</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.000	10.398
	(ii) Trade Payables		
	- Due to Micro & Small Enterprises	0.000	0.250
	- Due to Others	41.552	32.700
	(iii) Other Current Financial Liabilities	245.136	288.173
	(b) Employee Benefit Obligations	0.000	0.000
	(c) Other Current Liabilities	0.535	0.047
	<b>Sub -Total - Current Liabilities</b>	<b>287.223</b>	<b>331.568</b>
	<b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b>	<b>1799.997</b>	<b>1887.173</b>



**STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Amount in Rs.)

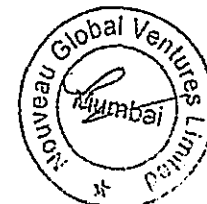
Sr. No.	Particulars	For the year ended	For the year ended	For the year ended
		30.09.2022	31.03.2022	30.09.2021
		Unaudited	Audited	Unaudited
<b>A.</b>	<b>Cash Flow from Operating Activities:</b>			
	Net profit/(loss) before tax & extra ordinary items	3043879	(1026972)	(2251254)
	Adjustment for:			
	Depreciation and amortisation of Fixed Assets	180603	302506	133818
	Remeasurement of Investments & Others	(8059310)	3340140	125000
	Rent Received	(1680000)	(1124000)	
	Tax Provision	0	(58970)	
	Interest Received	(345281)	(640973)	(312507)
	Operating profit/(loss) before working capital changes	(6860109)	791730	(2304943)
	Changes in Operating Assets and Liabilities			
	(Increase)/Decrease in Inventories	-	-	0
	(Increase) / Decrease in Trade Receivables	(1095600)	(1982880)	3477121
	(Increase) / Decrease in Loan	(307781)	(623473)	(310007)
	(Increase) / Decrease in Other Current Assets	(18053)	(158630)	(97387)
	(Increase) / Decrease in Current Tax Assets	(99000)	(427477)	(332327)
	(Increase) / Decrease in Other Financial Instruments	0	3678281	3534195
	Increase / (Decrease) in Other Financial Liabilities (Non-Current)	0	1370000	0
	Increase / (Decrease) in Trade Payable	860200	2248750	0
	Increase / (Decrease) in Employee Benefits Obligation(Current)	0	(2312354)	0
	Increase / (Decrease) in Other Current Liabilities	48800	(699483)	(133921)
	Increase / (Decrease) in Deferred Tax Assets	0	58970	0
	Increase / (Decrease) in Other Financial Liabilities (Current)	(4303663)	(173446)	273995
	Net Cash from Operating activities	(11775207)	1769989	4106726
<b>B.</b>	<b>Cash Flow From Investing Activities:</b>			
	(Purchase) / Sale of Fixed Assets	(118643)	(469021)	(141525)
	Increase / (Decrease) in Investments	10159310	(3340140)	(125000)
	Rent Received	1680000	1124000	
	Interest Received	345281	640973	312507
	Net Cash from Investing activities	12065948	(2044188)	45982
<b>C.</b>	<b>Cash Flow From Financing Activities:</b>			
	(Repayment)/Proceeds of Borrowings	732232	(110142)	(4409674)
	Repayment of Short-term Borrowing	(1039815)	(86581)	
	Net Cash from Financing activities	(307583)	(196723)	(4409674)
	Net Increase in Cash and Cash Equivalents	(16843)	(470922)	(256966)
	Cash & Cash Equivalents (Opening)	1633015	2,103,937	2,103,937
	Cash & Cash Equivalents (Closing)	1616172	1633015	1846971

Note :

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	As at	As at	As at
	30-09-2022	31-03-2022	30-09-2021
Cash in Hand	275860	334817	156,688
Balances with Banks including FD	1340312	1298198	1,690,283
Total	1616172	1633015	1846971

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.



# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## Notes:

- 1 The above Un audited financial results for the quarter and half year ended on 30th September, 2022 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022.
- 2 These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended.
- 3 A Limited Review of the above Unaudited Financial Results has been carried out by Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 4 The Company has four reportable business segments i.e. Multimedia, Financial Consultancy, dealing in Securities and Trading Division, the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
- 5 Provision for Income tax & Deffered tax will be provided at the end of the year.
- 6 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 7 The above financial results are hosted on website of the Company i.e. [www.nouveauglobal.com](http://www.nouveauglobal.com) and also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com).
- 8 The statement of cash flows is also attached herewith along with the statement of Assets & Liabilities for the half year ended 30th September, 2022 & corresponding half year i.e. 31st March, 2022 and 31st September, 2021.

Place: Mumbai

Date : 14th November, 2022

For Nouveau Global Ventures Limited

  
  
Krishan Khadaria  
Managing Director  
DIN : 00219096



**R. A. KUVADIA & CO.**  
**CHARTERED ACCOUNTANTS**

In Reply Please Quote

1/7, Chaitanya Society, Vakola Bridge,  
Santacruz (East), Mumbai - 400 055.  
Tel.: 8369191242, Mob.: +91 8369514810  
E-mail : rashmikantca@yahoo.co.in  
cakuvadia@gmail.com

**LIMITED REVIEW REPORT**

To  
**The Board of Directors of**  
**NOUVEAU GLOBAL VENTURES LIMITED**  
**Mumbai 400058**

We have reviewed the accompanying statement of unaudited standalone financial results of **NOUVEAU GLOBAL VENTURES LIMITED** for the quarter and half year ended **30<sup>th</sup> September, 2022** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial statements based on our review.

The preparation of the standalone statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the standalone statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. A. Kuvadia & Co.  
Chartered Accountants

FRN: 105487W

R. A. Kuvadia

(Proprietor)

M. No. 040087

Place: Mumbai

Date: 14.11.2022

UDIN: 22040087BDBTAH2027