

Date: 28th January, 2022

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board meeting held on 28th January, 2022

Re: Rescind of Split/Sub-Division of equity shares of the Company

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir,

With reference to the above cited subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, we wish to inform that the Board of Directors of the Company at their meeting held today, i.e. 28th January, 2022, has interalia, approved to **rescind the proposal of Sub Division/ Split of Equity Shares of the Company from face value of Rs. 10/- each in to Equity Shares of face value of Re. 1/- each.**

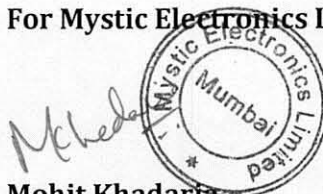
Please note that due to the unavoidable technical issues as arose in the said matter which would become unfavorable for the Company in future, the Board had unanimously approved to rescind the proposal to Sub-Divide the Equity Shares.

We humbly regret for the inconvenience caused.

You are requested to take the same on your record.

Yours faithfully,

For Mystic Electronics Limited



Mohit Khadaria
Managing Director
DIN: 05142395