

# GAJANAN SECURITIES SERVICES LIMITED

(CIN: L67120WB1994PLC063477)

Registered Office: 113/1B, C.R.AVENUE, 7<sup>TH</sup> FLOOR, ROOM NO- 7C,  
KOLKATA-700073

E-mail- gajanansecuritiesservicesltd@gmail.com; Phone: 033-22354215

[www.gajanansec.com](http://www.gajanansec.com)

Date; 13-08-2022

1) To,  
The Secretary  
**BSE Limited,**  
P.J.Towers, Dalal Street,  
Mumbai – 400 001

2) To,  
The Secretary  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Kolkata- 700 001

**SUB: OUTCOME OF THE BOARD MEETING--- UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR QUARTER ENDED 30TH JUNE, 2022**

Dear Sir/Madam,

In terms of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors of the Company was held on today the 13<sup>th</sup> Day of August, 2022 where the following business were transacted:

Considered and approved the Unaudited Standalone & Consolidated Financial Results of the company Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, along with the Limited Review Report of the Auditors of the Company for the Quarter ended 30th June, 2022, are enclosed herewith.

Kindly take the same on your records and acknowledge the receipt

Thanking You

Yours faithfully,

For **GAJANAN SECURITIES SERVICES LIMITED**

*Riddhi Kanodia*

**Riddhi Kanodia**  
Company Secretary &  
Compliance officer



# Mukesh Choudhary & Associates



CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"

2A, Ganesh Chandra Avenue, 9<sup>th</sup> Floor

Suit No. 5, Kolkata-700 013

Mobile No. : +9199035 64214

E-mail: khetangopalk@gmail.com

**Limited Review Report on unaudited standalone financial results of Gajanan Securities Services Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Gajanan Securities Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s **Gajanan Securities Services Limited** ("the Company") for the Quarter ended 30 June 2022 ("the Statement").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited financial results are the balancing figures between figures in respect of the full previous financial year and year to date figures up to the third quarter of the previous financial year.



# Mukesh Choudhary & Associates

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Choudhary & Associates  
Chartered Accountants

FRN: 325258E



CA. Gopal Kumar Khetan  
Partner

Membership No- 303253

UDIN: 22303253AOZGYJ8598

Place: Kolkata

Date: 13.08.2022

Gajanan Securities Services Ltd

CIN: L67120WB1994PLC063477

Registered Office: 113/1B, C.R.AVENUE ROOM NO-7C, 7TH FLOOR, Kolkata - 700 073

Phone: +91 33 22354215 | Email: gajanansecuitieservicesltd@gmail.com | Website: www.gajanansec.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

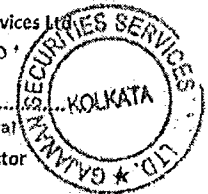
	PARTICULARS	(Rupees in lakhs)			
		For the Quarter Ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income				
	(a) Revenue from Operation	(13.94)	(2.16)	16.05	31.35
	(b) Other Income	-	-	-	-
	Total Income (a+b)	(13.94)	(2.16)	16.05	31.35
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchase of Stock-In-Trade				
	(c) Changes in Inventories of Stock in Trade				
	(d) Employee benefits expense	1.05	0.60	0.60	3.30
	(e) Finance Costs				0.01
	(f) Depreciation & Amortisation expenses	0.01	0.02	0.02	0.06
	(g) Other expenses	3.61	0.97	3.25	5.03
	Total Expenses (a to g)	4.67	1.59	3.87	8.40
3	Profit Before Exceptional Items & Taxes (1-2)	(18.61)	(3.75)	12.18	22.95
4	Exceptional Items	-	(2.70)	-	(2.70)
5	Profit before taxes (3+4)	(18.61)	(6.45)	12.18	20.25
6	Tax expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	3.62	(0.56)	4.17	(0.15)
	- Prior Period Tax	-	-	-	-
7	Net Profit/(Loss) after tax (5+6)	(14.99)	(5.89)	8.01	12.10
8	Other Comprehensive Income, net of tax				
	A) Items that will not be reclassified to profit & loss	-	-	-	-
	A) II) Income Tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) Items that will be reclassified to profit & loss	-	-	-	-
	B) II) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-
9	Total Comprehensive Income (net of taxes) (9+10)	(14.99)	(5.89)	8.01	12.10
10	Paid up Equity Share Capital (Face value ` 10/- each)	310.200	310.200	310.200	310.200
11	Other Equity excluding Revaluation Reserve				
12	Earning Per Share (not annualised) (Face Value 10/- each)				
	(a) Basic	(0.48)	(0.19)	0.26	0.39
	(a) Diluted	(0.48)	(0.19)	0.26	0.39
	See accompanying note to the Financial Results				

For Gajanan Securities Services Ltd

Vinay Kumar Agarwal

Managing Director

DIN : 00646116



Place: Kolkata

Date : 13.08.2022

UDIN: 22303253A0ZGYJ8598



# Mukesh Choudhary & Associates



CHARTERED ACCOUNTANTS

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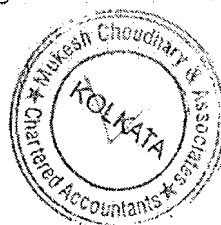
E-mail: khetangopalk@gmail.com

**Limited Review Report on unaudited consolidated financial results of Gajanan Securities Services Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Gajanan Securities Services Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Gajanan Securities Services Ltd ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax of its associate for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

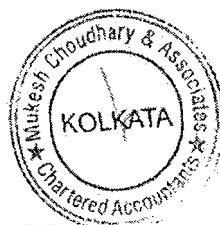
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



# Mukesh Choudhary & Associates

4. The Statement includes the results of the following entities:
- Maniroop Agencies Pvt. Ltd. (Subsidiary)
  - Mukti Commercial Pvt. Ltd. (Subsidiary)
  - Chaturbhuj Agencies Pvt. Ltd. ( Step Down Subsidiary to GSSL)
  - Innovation Infraestates Pvt. Ltd. (Subsidiary)
  - Kinetic Dealcom Pvt. Ltd. (Subsidiary)
  - Mahabala Tradecom Pvt. Ltd. (Subsidiary)
  - Doreman Distributors Pvt. Ltd. (Step Down Subsidiary to GSSL)
  - Shakambhari Overseas Trade Pvt. Ltd. (Associates)
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited financial results are the balancing figures between figures in respect of the full previous financial year and year to date figures up to the third quarter of the previous financial year.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying unaudited consolidated financial results also include the Group's share for the quarter ended June 30, 2022, as considered in the unaudited consolidated financial results, in respect of an associate company based on their interim financial information which has not been reviewed by their auditor. This unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Mukesh Choudhary & Associates  
Chartered Accountants  
FRN: 325258E



CA. Gopal Kumar Khetan  
Partner  
Membership No- 303253

UDIN: 22303253A0ZHLZ3167

Place: Kolkata  
Date: 13.08.2022

Gajanan Securities Services Ltd

CIN: L67120WB1994PLC063477

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

PARTICULARS		For the Quarter Ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income				
	(a) Revenue from Operations	(13.94)	(2.16)	16.05	31.34
	(b) Other Income	0.55	0.81	27.92	43.07
	Total Income from Operations (a+b)	(13.39)	(1.35)	43.97	74.41
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchase of Stock-in-Trade				
	(c) Changes in Inventories of Stock in Trade				
	(d) Employee benefits expense	1.05	0.90	0.60	4.20
	(e) Finance Costs	-	0.29	-	0.31
	(f) Depreciation & Amortisation expenses	0.01	0.02	0.02	0.07
	(g) Other expenses	3.80	1.74	3.85	6.73
	Total Expenses (a to g)	4.86	2.95	4.47	11.31
3	Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Items & Taxes	(18.25)	(4.30)	39.50	63.10
4	Share of Profit / (Loss) of associates	14.11	(81.37)	16.77	75.30
5	Minority Interest	-	-	(0.03)	(0.06)
7	Profit before exceptional items & taxes	(4.14)	(85.67)	56.24	138.34
8	Exceptional Items		(2.70)	-	(2.70)
9	Tax expense				
	- Current Tax	-	1.19	-	1.19
	- Deferred Tax	3.62	(0.48)	9.53	15.56
	- Prior Period Tax	-	-	-	9.98
9	Net Profit/(Loss) after exceptional items & tax (7+8+9)	(0.52)	(89.08)	46.71	128.87
10	Other Comprehensive Income, net of tax				
	A) i) Items that will not be reclassified to profit & loss	-	-	-	-
	A) ii) Income Tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-
	B) ii) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-
11	Total Comprehensive Income (net of taxes) (9+10)	(0.52)	(89.08)	46.71	128.87
12	Paid up Equity Share Capital (Face value * 10/- each)	310.200	310.200	310.200	310.200
13	Reserve excluding Revaluation Reserve				10,885.86
14	Earning Per Share (not annualised) (Face Value 10/- each)				
	(a) Basic	(0.02)	(2.87)	1.51	4.15
	(a) Diluted	(0.02)	(2.87)	1.51	4.15
	See accompanying note to the Financial Results				

For Gajanan Securities Services Ltd

Vinay Kumar Agarwal  
Managing Director  
DIN : 00646116



Place: Kolkata  
Date: 13.08.2022

UDIN: 22303253AOZHLZ3169

Notes:

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
2. The Company has only one business segment.
3. The above financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sec 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) Rule 2015 as amended.
4. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 13th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
5. The Audit Report has been filed with the stock exchange and is available on the Company's website.

Place: Kolkata  
Date: 13.08.2022



For Gajanan Securities Services Ltd

Vinay Kumar Agarwal

Managing Director  
DIN: 00646110

