

February 05, 2025

BSE Limited

Corporate Relationship Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Dear Sir / Madam,

Sub.: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024.

You are requested to take the aforementioned information on your record.

Thanking You,

Yours sincerely,
For **Bharat Bijlee Limited**

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal

Encl. a/a

ANNEXURE A: FINANCIAL RESULTS



Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022-46141414 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in crores)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1 Income						
a) Revenue from Operations	513.75	394.08	423.74	1,282.59	1,285.01	1,872.48
b) Other Income	9.08	11.30	9.59	29.98	26.18	38.25
Total Income	522.83	405.38	433.33	1,312.57	1,311.19	1,910.73
2 Expenses						
a) Cost of materials consumed	361.13	332.37	313.11	1,001.59	948.43	1,288.50
b) Purchases of Stock-in-Trade	6.20	8.90	8.27	25.60	22.39	30.73
c) Change in inventories of finished goods. Stock-in-Trade and work-in-progress	6.76	(55.31)	(17.53)	(101.10)	(24.86)	57.60
d) Employee benefits expense	52.20	51.35	47.77	150.31	128.39	178.28
e) Finance Costs	3.26	2.81	5.32	8.73	15.77	20.61
f) Depreciation and Amortisation expense	4.76	4.93	3.57	14.27	10.47	15.44
g) Other expenses	34.69	35.05	33.14	102.25	100.54	145.50
Total Expenses	469.00	380.10	393.65	1,201.65	1,201.13	1,736.66
3 Profit before Tax (1-2)	53.83	25.28	39.68	110.92	110.06	174.07
4 Tax Expense						
Current Tax	13.29	6.45	9.77	27.48	26.87	42.44
Deferred Tax Charge / (Credit)	(0.08)	0.04	0.16	0.10	0.22	0.16
Short provision for tax for earlier year	-	-	0.06	-	0.06	0.03
Total Tax Expense	13.21	6.49	9.99	27.58	27.15	42.63
5 Profit for the period (3-4)	40.62	18.79	29.69	83.34	82.91	131.44
6 Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
i) Remeasurement of Defined Benefit Plan	-	-	-	-	-	(1.89)
ii) Fair Value of Equity Instruments through Other Comprehensive Income	(149.24)	(92.02)	90.78	278.53	164.30	431.87
Income tax relating to above items						
i) Remeasurement of Defined Benefit Plan	-	-	-	-	-	0.48
ii) Fair Value of Equity Instruments through Other Comprehensive Income	21.34	(24.79)	(10.57)	(64.00)	(20.69)	(51.86)
Total Other Comprehensive Income	(127.90)	(116.81)	80.21	214.53	143.61	378.60
7 Total Comprehensive Income for the period (5+6)	(87.28)	(98.02)	109.90	297.87	226.52	510.04
8 Paid-up Equity Share Capital (Face value of ₹ 5/- per share)	5.65	5.65	5.65	5.65	5.65	5.65
9 Other Equity						1,859.48
10 Earnings per equity share (Face value of ₹ 5/- per share) (Basic & Diluted) (₹) (Refer Note 4) (not annualised except for Year ended March)	35.94	16.62	26.27	73.73	73.36	116.29



Handwritten signature and stamp of the auditor.

Bharat Bijlee

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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in crores)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Power Systems	317.51	191.41	234.29	692.46	677.67	1,053.51
b) Industrial Systems	196.24	202.67	189.45	590.13	607.34	818.97
Revenue from Operations	513.75	394.08	423.74	1,282.59	1,285.01	1,872.48
2 Segment Results						
Profit before Finance Costs & Tax						
a) Power Systems	54.14	23.47	38.75	104.76	87.06	156.99
b) Industrial Systems	15.01	13.89	18.80	46.94	69.75	83.57
Total	69.15	37.36	57.55	151.70	156.81	240.56
Less:						
i) Finance Costs	3.10	2.64	5.15	8.23	15.29	19.94
ii) Unallocable Expenses net of un-allocable income	12.22	9.44	12.72	32.55	31.46	46.55
Profit before Tax	53.83	25.28	39.68	110.92	110.06	174.07
3 Segment Assets						
a) Power Systems	492.09	454.07	428.41	492.09	428.41	413.83
b) Industrial Systems	360.85	352.50	368.53	360.85	368.53	352.01
c) Unallocable Assets	2,048.18	2,171.88	1,498.42	2,048.18	1,498.42	1,739.09
Total Assets	2,901.12	2,978.45	2,295.36	2,901.12	2,295.36	2,504.93
4 Segment Liabilities						
a) Power Systems	337.79	309.88	269.83	337.79	269.83	247.34
b) Industrial Systems	103.34	102.99	103.42	103.34	103.42	90.36
c) Unallocable Liabilities	336.55	354.86	340.50	336.55	340.50	302.10
Total Liabilities	777.68	767.73	713.75	777.68	713.75	639.80

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, Drives & Automation systems and Magnet Technology Machines





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- 1 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February, 2025. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter and nine months ended 31st December, 2024.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 31st December, 2024.
- 4 The equity shares of the Company were split / sub-divided with effect from 24th April, 2024 (Record Date) such that one (1) equity share having face value of ₹ 10/- (Rupees Ten only) each, fully paid-up, was sub-divided into two (2) equity shares having face value of ₹ 5/- (Rupees Five only) each, full paid-up. The Earnings Per Share (EPS) numbers of the quarter and nine months ended 31st December, 2023 have been restated to give effect of the share split.

Place: Mumbai

Date: 4th February, 2025


Nikhil J. Danani

Vice Chairman & Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BHARAT BIJLEE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BHARAT BIJLEE LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Pallavi Sharma

Pallavi Sharma

Partner

Membership No. 113861

UDIN: 25113861BMJHZU7714

Mumbai, February 4, 2025

**OTHER INFORMATION – INTERGRATED FILINGS (FINANCIALS)
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

Sl. No.	Requirements	Remarks
B.	Statement On Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc.	Not Applicable
C.	Disclosure of Outstanding Default on Loans and Debt Securities	No Default hence Not Applicable
D.	Format For Disclosure of Related Party Transactions (Applicable only for half-yearly filings)	Not Applicable
E.	Statement On Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-With Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable Only for Annual Filing I.E., 4th Quarter)	Not Applicable