



RADHE DEVELOPERS (INDIA) LIMITED

July 03, 2020

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code : 531273

Dear Sir/Ma'am,

Sub: Submission of half yearly Disclosure on Related Party Transactions pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for the half year ended on March 31, 2020.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,
For, **Radhe Developers (India) Limited,**

Dipen A. Dalal
Company Secretary & Compliance Officer



Encl: A/a



RADHE DEVELOPERS (INDIA) LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED ON 31st March, 2020
In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018

(A) Names of Related Parties and Related Party Relationship:

Name of the related parties	Nature of Relationship
Ashish P. Patel (MD)	Key Management Personnel
Dipen A. Dalal (CS)	
Pranav J. Patel (CFO)	
Ashish P. Patel (HUF)	Relatives of Key Management Personnel
Jahnvi Ashish Patel (NED)	Director
Dineshsingh Umashankarsingh Kshatriya (Independent Director)	
Tushar Patel (independent director)	
Bharat Pandya (independent director)	
Alok Harishikesh Vaidya (NED)	
Radhe Infra and Projects India Limited	Parties where key management personnel have substantial interest
Pratigna Properties Private Limited	
Garima Venture Finance Limited	
Saurashtra Cement Corporation	
Garima Communications	





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(B) Related party transactions and balances

Transactions with related parties:

The Particulars of transactions during half year ended on March 31, 2020 with related parties:

(Rupees in Lacs)

Sr. No.	Particulars	October 01, 2019 to March 31, 2020
1	<u>Sales and other operating income</u>	NIL
2	<u>Purchase of stock in trade</u>	2.9
3	<u>Remuneration Paid</u>	
	Ashish P. Patel	16.5
	Pranav J. Patel	1.26
	Dipen A. Dalal	1.89
4	<u>Advances Received / adjusted during the period</u>	Nil
5	<u>Borrowings/ Loans Taken</u>	
	Jahnavi A. Patel	0.00
	Ashish P. Patel	219.47
6	<u>Borrowings/ Loans Repaid</u>	
	Jahnavi A. Patel	0.01
	Ashish P. Patel	225.52





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Balances with related parties:

The details of balances with related parties at the end of the period are given below:

(Rupees in Lacs)

Sr. No.	Particulars	As at March 31, 2020
1	<u>Outstanding Payables (Accrued Salary & Wages)</u>	
	Ashish P. Patel	2.75
	Pranav J. Patel	0.21
	Dipen A. Dalal	0.32
2	<u>Accounts payables outstanding</u>	1.58
3	<u>Advances Received on account of Booking of Property</u>	
	Ashish P. Patel (HUF)	7.00
4	<u>Borrowings (Loans Taken)</u>	
	Ashish P. Patel	49.23
	Jahnvi A. Patel	8.99

Note:

Figures for the year ended 31st March 2020 are the balancing figures between the Audited figures of the year ended on 31st March 2020 and half year ended on 30th September, 2019.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,
For, Radhe Developers (India) Limited,

Radhe Developers (India) Limited,

Dipen A. Dalal
Company Secretary & Compliance Officer



Pranav Patel
Chief Financial Officer

