SEC/SE/201/18-19

Chennai, February 26, 2019

Corporate Relationship Department
BSE Limited
PJ Towers, Dalal Street
Mumbai – 400 001.

Sub: Intimation of appointment of Senior Management Personnel as KMP.

Ref: Scrip Code: 533121

Dear Sir/Madam,

The Ministry of Law & Justice (Legislative Department), New Delhi, vide its notification No. 1 of 2018 dated January 3, 2018 amended Companies Act, 2013 and introduced Companies (Amendment) Act, 2017. In the Companies (Amendment) Act, 2017, the definition of "Key Managerial Personnel" was amended. As per Section 2(51) of Companies (Amendment) Act, 2017, the amended definition of Key Managerial Personnel and the said amendment to Section 2 of Companies (Amendment) Act, 2017 was published in the Official Gazette on February 9, 2018.

In view of the aforesaid amendment made, Mr. Phani Tangirala, Senior Director – Quality Assurance (Senior Managerial Personnel) was appointed as "Key Managerial Personnel" by the Board of Directors of the Company with effect from April 1, 2019. A brief profile of Mr. Phani Tangirala is enclosed herewith.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For SQS India BFSI Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
FCS No.3838

Brief Profile

Phani Tangirala has over 27 years of experience in the financial services space of which 7 years have been in Insurance Industry and 20 years in the Software Development and IT Services focusing on BFSI domain. In the past, Phani has worked as Chief Business Officer in a Southeast Asia based software Product Company and then as Director in an UK based Insurance Product Company. During this period he has handled the areas of Software Development, Product Development, Program Management, Business Consulting and Business Development across various geographies. Prior to moving to Software Industry, Phani has worked for Life Insurance Corporation of India.