

GENERIC PHARMASEC LIMITED

(Formerly known as Adi Rasayan Limited)

Registered Office: D/1105, Titanium City Center, Near. Sachin Tower, 100ft,
Anandnagar Road, Satellite, Ahmedabad, Gujarat, 380015 Telephone: 8655550242

Website: www.genericpharmasec.in Email Id: genericpharmasec09@gmail.com

CIN: L24231GJ1992PLC018572

Date: 26/03/2019

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Media Release.

Ref: Generic Pharmasec Enters Medical & Diagnostic Devices Segment with Abbot India Ltd.

With reference to the captioned subject, we are pleased to inform your goodself that our Company has executed a definitive agreement with Abbott Point of Care (APOC), to distribute and market its flagship blood diagnostics system, i-STAT and cartridges and other related products.

In this respect we are enclosing herewith a Media Release containing a detailed summary for information and records.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Truly,

For Generic Pharmasec Limited



Snehal Aansodariya

Company Secretary & Compliance Officer



Encl: a/a

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Generic Pharmasec Enters Medical & Diagnostic Devices Segment with Abbot India Ltd.

The Company executed a definitive agreement with Abbott Point of Care (APOC), to distribute and market its flagship blood diagnostics system, i-STAT and cartridges and other related products.

This agreement, gives Generic Pharmasec current access to i-STAT, distribution rights in India, with a performance based agreement to have all India distribution rights and importer rights for i-STAT by end of 2019. APOC is present in India, since 2004 and have more than 3000 I stat installations in the country, with 100+ iStat already present in the public sector, equipped with 24X7 service center and customer support center and serves more than 1000 hospitals in the country performing over 800,000 diagnostics tests every year .

About Abbott Global:

Abbott Laboratories is an American worldwide health care company. It has 74,000 employees and operates in more than 150 countries. The company headquarters are in Lake Bluff, Illinois. In 2018, revenues were \$30.5 billion.

Abbott has a broad range of branded generic pharmaceuticals, medical devices, diagnostics and nutrition products. The company's in-vitro diagnostics business performs immunoassays and blood screening. Its medical tests and diagnostic instrument systems are used worldwide by hospitals, laboratories, blood banks, and physician offices to diagnose and monitor diseases such as HIV, hepatitis, cancer, heart failure and metabolic disorders, as well as assess other indicators of health. In 1985, the company developed the first HIV blood-screening test.

Abbott point of care solutions worldwide has improved patient care by transforming diagnostic experience and improving the flow of critical information by making it available when and where it is needed. Hence it is ideal for use in any healthcare setting including Urban and rural health care centres, acute health care clinics, critical care areas, Mobile Diagnostics and Ambulances (Air and Road)



About Abbott in India:

Established in 1910, Abbott in India is one of the country's oldest and most admired healthcare companies. The company provides consumers with a diverse range of diagnostics solutions, medical devices, nutritional products and established pharmaceuticals that span the continuum of care.

With over 14,000 employees in India and extensive local knowledge, the company offers relevant solutions that ensure the healthcare needs of consumers, patients, doctors, hospitals, blood banks and laboratories are being met throughout both rural and urban areas.

Positioned as a market leader in pharmaceuticals, nutrition, devices and diagnostics, key brands occupy the top positions in relevant categories with over 400 trusted pharmaceutical brands; a variety of nutritional products for infants, children, active adults and people with special dietary needs; medical devices, including blood glucose meters, vascular devices and a range of diagnostics solutions.

About Generic Pharmasec:

Incorporated in 1992, Generic Pharmasec started as a manufacturer and trader of organic & inorganic chemicals, dyes & pigments. In 2018, the company decided to shift its core competence to the lucrative medical & diagnostics device segment. Headquartered in Mumbai, the company plans to rapidly expand to all the four major metros within the next 12 months & increase its product portfolio under the said segment over time.



Snehal Aansodariya

Company Secretary & Compliance Officer

Generic Pharmasec Limited

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