



May 22, 2023

To,

General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Subject: - Press Release for Earning Update – Q4 and Financial Year ended 31st March, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release issued by the Company for the Earning Update of Q4 and Financial Year ended 31st March, 2023.

We request you to kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sunny Parmar
Company Secretary & Compliance Officer



Encl: As Above



FINEOTEX CHEMICAL LIMITED

Manorama Chambers, S. V. Road, Bandra (West), Mumbai - 400 050. India. **Phone** : (+91-22) 2655 9174
Fax : (+91-22) 2655 9178 **E-mail** : info@fineotex.com **Website** : www.fineotex.com CIN - L24100MH2004PLC144295





MEDIA RELEASE

Fineotex sets a New Benchmark in Financial Success, Significant Revenue Growth, EBITDA Surge and PAT Soaring to new heights Revenue and EBITDA up by 40.40% and 58.12% respectively in FY2023

Mumbai, May 22, 2023 - Fineotex Chemical Limited (FCL), one of India's leading and progressive specialty chemical producer with a market leading position in international textile industry has announced robust financial numbers for Q4 and full year FY2023.

Highlight of Consolidated Results:

Consolidated result of FY2023 vs FY2022 (Y-o-Y basis)

- The Revenue from Operation **increased by 40.40%** i.e. to **Rs 51,700 Lakhs** from Rs. 36,823 Lakhs;
- The Operational EBITDA **increased by 58.12%** i.e. to **Rs 11,259 Lakhs** from Rs. 7,121 Lakhs;
- The Profit after tax (PAT) **increased by 57.42%** i.e. to **Rs 8,955 Lakhs** from Rs. 5,689 Lakhs
- The volume growth of the consolidated business is **84.77%**

Consolidated result of Q4 FY23 vs Q4 FY22 (Y-o-Y basis)

- The Revenue from Operation **increased by 13.42%** i.e. to **Rs 1,377 Lakhs** from Rs. 1,214 Lakhs;
- The Operational EBITDA **increased by 52.01%** i.e. to **Rs 3,271 Lakhs** from Rs. 2,152 Lakhs;
- The Profit after tax (PAT) **increased by 52.97%** i.e. to **Rs 2,600 Lakhs** from Rs. 1,700 Lakhs



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The consolidated **Return on Capital Employed** for FY2023 is **34.15%**.

The consolidated **Return on Equity** for FY2023 is **28.65%**.

Highlight of India Operations Results:

India Operations includes Fineotex Chemical Limited (FCL) and Fineotex Specialties Private Limited (FSPL), which is an Operating Domestic Subsidiary of FCL

India Business result of FY2023 vs FY2022 (Y-o-Y basis)

- The Revenue from Operation **increased by 61.36%** i.e. to **Rs. 45,773 Lakhs** from Rs. 28,366 Lakhs;
- The Operational EBITDA **increased by 73.36 %** i.e. to **Rs. 10,733 Lakhs** from Rs. 6,191 Lakhs;
- The Profit after tax (PAT) **increased by 78.94 %** i.e. to **Rs. 9,041 Lakhs** from Rs. 5,053 Lakhs

India Business result of Q4 FY23 vs Q4 FY22 (Y-o-Y basis)

- The Operational EBITDA **increased by 56.91 %** i.e. to **Rs. 3,157 Lakhs** from Rs. 2,012 Lakhs;
- The Profit after tax (PAT) **increased by 49.87 %** i.e. to **Rs 2,530 Lakhs** from Rs. 1,688 Lakhs

Commenting on the successful result, Mr. Sanjay Tibrewala, Executive Director and CFO, Fineotex Chemical, said, "We are pleased to announce yet another successful quarter, highlighting our ongoing strong performance and remarkable achievements. We achieved remarkable revenue and EBITDA growth, of 40.40% and 58.12% respectively, highlighting the strong trust and satisfaction our customers have in our products and services., highlighting the trust our customers place in the quality of our products and services. Our strategic vision to expand operations and diversify our product portfolio into



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the cleaning and hygiene segment has proven to be a resounding success, contributing significantly to our top line. The progress we have made in this segment is a testament to our commitment to meeting the evolving needs of our customers. Our manufacturing facility in Ambernath exemplifies our dedication to expanding capacity and diversifying our product range, further strengthening our competitive position in the market. We are proud of our ability to adapt and seize opportunities, ensuring that Fineotex remains at the forefront of industry trends. With our unwavering commitment to excellence and our focus on meeting customer needs, we are well-positioned to continue our growth trajectory and achieve even greater milestones in the future.”

Commenting on the successful result, Ms. Aarti Jhunjhunwala, Executive Director, Fineotex Chemical, said, “Our commitment to excellence, customer satisfaction, and sustainability has yielded robust results, with significant growth and strong financial performance across all key metrics. We are recognised for our dedication to sustainability and implementing comprehensive measures to minimize our environmental impact. This includes optimizing energy usage, reducing waste, and promoting responsible chemical management practices. By prioritizing sustainability, we fulfill our corporate social responsibility and strengthen our competitive advantage in an increasingly environmentally conscious market. Fineotex's strong financial performance, coupled with its unwavering commitment to excellence and customer satisfaction, establishes it as an industry leader. The company is now poised for sustainable growth and long-term value creation for all stakeholders.”

FCL’s CEO, Arindam Choudhuri mentioned, “Fineotex has positioned itself as a prominent company in the chemical industry, particularly in the textile solutions segment. We have recently expanded our capacity at the Ambernath facility to accommodate up to 104,000 tonnes per year. This plant is fungible for all our business segments. This expansion empowers us to effectively meet the demands of new product contracts and anticipated future orders. We take pride in our ability to develop high-performance chemicals that meet the unique requirements of the textile industry. Our products are manufactured with a primary focus on improving efficiency and effectiveness, enabling textile manufacturers to



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achieve positive outcomes in operations. We are pleased to announce that HealthGuard has recently obtained approval from the USEPA for its non-heavy metal base anti-microbial treatment, HG BK.

We prioritize continuous investment in research and development, ensuring that we remain at the forefront of technological advancements in the textile industry. This empowers us to offer our customers cutting-edge solutions that propel their businesses forward while also minimizing their environmental footprint. We will persistently strive for excellence, finding innovative ways to enhance our offerings and contribute to a sustainable future.”



About Fineotex Chemical Limited:

Founded in 1979, Fineotex Chemical (BSE: 533333 | NSE: FCL) is leading specialty chemical producer and a solution provider, having a market leading position in the specialty chemicals, in the international business as well as the domestic textile industry. Company manufactures chemicals for the entire value chain for the textile industry including pre-treatment, dyeing, printing and finishing process. The Company has successfully expanded into home care, hygiene and drilling speciality chemicals sector which is already supporting the next phase of growth for the Company. The Company manufactures over 475 products and exports to over 69 countries.

The Company has manufacturing facilities in Mumbai and Ambarnath, India and Selangor, Malaysia with combined capacity of 104,000 MTPA. The newly set up facility at Ambarnath with capacity of 61,000 MTPA (initial planned capacity 40,000 MTPA) will cater to customers' demand for existing textile specialties and the fast-growing home care and hygiene and drilling specialties business.

The subsidiary in Malaysia, Biotex Malaysia drives all the R&D initiatives of the Company and overall new product development. BioTex specializes in high end specialty finishing textile chemicals like water & oil repellents, antimicrobials, etc. for textiles. It has critical industry certifications such as Bluesign, Global Organic Textile Standard, REACH, Bhive, ISO 9001:2015, ZDHC and OEKO-Tex, which makes the Company preferred choice for global textile manufacturer.



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