

Crompton

Crompton Greaves Consumer Electricals Limited

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Date: March 20, 2024

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 297/2023-24	Our Reference: 297/2023-24

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Please find enclosed herewith the media release titled **"Crompton strengthens its sustainability footprint in the agricultural sector, securing its fourth consecutive order for solar water pumping system from HAREDA, Haryana under PM-KUSUM Scheme."**

The above information is also being made available on the website of the Company at www.crompton.co.in

This is for your information, and you are requested to bring this to the notice of your constituents.

Thanking you,

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS – 28839

Crompton strengthens its sustainability footprint in the agricultural sector, securing its fourth consecutive order for solar water pumping system from HAREDA, Haryana under PM-KUSUM Scheme.

Haryana, 20th March 2024: Crompton Greaves Consumer Electricals Ltd., renowned for its innovative solutions in the pumps industry, is proud to announce its fourth consecutive win of another landmark solar water pumping system order under the prestigious PM-KUSUM scheme for the state of Haryana. The latest order, sanctioned by the New & Renewable Energy Department Haryana and HAREDA includes the supply, installation, and commissioning of 7.5 HP DC; 10 HP AC and 10 HP DC solar photovoltaic water pumping systems which are worth over Rs. 9 crores. This achievement is part of a larger initiative led by the Solar Energy Corporation of India (SECI) and the Ministry of New & Renewable Energy (MNRE), aiming to replace and establish new connections for 6.5 Lac pumps across India. Total orders accrued till now from HAREDA stands at Rs 65.6 crores.

Moreover, Crompton has secured a Letter of Empanelment for 2500 solar pumping systems in Maharashtra from MSEDCL (Maharashtra State Electricity Distribution Co. Ltd) for 500 systems and MEDA (Maharashtra Energy Development Agency) for 2000 systems.

Another Letter of Empanelment has been received for 1000 solar pumping systems in Rajasthan from Commissionerate of Horticulture, Rajasthan.

Total value of Letter of Empanelment received amounts to appx Rs 85 crores, marking another step forward in its commitment to agricultural sustainability. This significant development, coupled with the recent fourth order from Haryana and LOE from Maharashtra and Rajasthan Govt., further demonstrates Crompton's growing footprint and dedication to providing sustainable solutions and leveraging technology for a greener future.

In the vast Indian agricultural landscape, solar power offers a win-win solution for farmers. It not only tackles environmental concerns by reducing greenhouse gas emissions, but also significantly lowers energy costs, boosting their profitability. As the nation prioritizes sustainable energy, solar emerges as a game-changer, providing a clean and renewable power source crucial for our planet's future. Integrating solar into sectors like agriculture leads to a transformative shift by creating a practical and eco-friendly approach that benefits both farmers and the environment. Therefore, Crompton's dedication to sustainable solutions aligns seamlessly with the national push towards renewable energy.

Crompton aims to deploy over 10,000 solar powered pumps under the PM-KUSUM Scheme in the next few years, in its efforts to make an impact in the energy efficiency category. Through an extensive after sales service network, technically equipped channel partner presence across India, top R&D and manufacturing facilities and a rigorous 5-stage product development process, Crompton can achieve its target of deploying in a wide range of highly energy-efficient and innovative solar water pumps.

Speaking on this occasion, **Rajat Chopra, VP and Business Head, Pumps at Crompton Greaves Consumer Electricals Ltd.** said, *"We are thrilled to secure the fourth consecutive order for solar pumping systems in Haryana under the PM-KUSUM Scheme, along with Letter of Empanelment from Maharashtra & Rajasthan Govt., signifying our solid dedication to delivering cutting-edge and sustainable solutions to the agricultural sector. At Crompton, we believe that innovation is a part of our DNA, driving us to continually redefine boundaries. Our success in the solar water pumps category strengthens our position as we continually strive to bring advanced and sustainable solutions to the industry. We understand the crucial role pumps play in ensuring agricultural efficiency and economic prosperity. Therefore, we're proud to contribute to Haryana's sustainable development goals by empowering farmers with reliable solar-powered irrigation solutions. We believe this collaboration will pave the way for a brighter future for agriculture in the state"*

Crompton had actively engaged in the tender process for four states – Haryana, Maharashtra, Rajasthan, and Madhya Pradesh. The initial groundwork, overseen by SECI and MNRE, has transitioned to the respective state nodal agencies—HAREDA (Haryana), MEDA, MSEDCL (Maharashtra), MPUVNL (Madhya Pradesh) and RHDS, RUVVNL (Rajasthan)—for the final execution phase. While Crompton is set to kick-start its operations with HAREDA with the fourth work order, they are equally prepared to make a meaningful impact in Rajasthan, Maharashtra, and Madhya Pradesh.

About Crompton:

With a brand legacy of over 85 years, Crompton Greaves Consumer Electricals Ltd. is India's market leader in the category of Fans and Residential Pumps. Over the years, the organization has continuously strived to produce a range of innovative products that cater to the modern consumer including superior quality and high-performance fans, pumps, lighting solutions and a range of other categories like water heaters; air coolers; small kitchen appliances like mixer grinders, air fryers, OTG, electric kettles etc; other home appliances like irons & built-in kitchen appliances. The company has further invested in brand and innovation to not only better understand and meet consumer needs, but to also help drive energy efficiency. The consumer business also has a well-established and organized distribution network driven by a strong dealer base across the country offering a wide service network and robust after sales service to its customers.

The company's consistent dedication to developing energy-efficient products has led to significant recognition. It has been honored with three prestigious National Energy Consumer Awards (NECA) by BEE, Ministry of Power. The recent award was presented by the Hon'ble President of India, Smt. Droupadi Murmu for the company's storage water heater in 2023. In 2019, the brand won in two categories: Ceiling Fans and LED Bulbs. Additionally, it was recognized as one of India's Best Managed Companies 2022 by Deloitte Private and listed among 'India's Top 500 companies 2022' by Dun & Bradstreet India. The company has also been featured in Brand Top 75 most valuable Indian brands list for 2020 released by WPP and Kantar. Furthermore, Crompton was also recognized as the Brand of the Decade 2021 by Herald Global and BARC Asia in the Consumer Electrical category.