



SEC/48/2017-63

June 18, 2019

<p>To The Manager, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code/Symbol: 540678/COCHINSHIP</p>	<p>To The Manager, Compliance Department, The National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: COCHINSHIP</p>
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**Subject: Press Release**

Dear Sir/Madam,

1. We are enclosing herewith the Press Release dated June 18, 2019 issued by the Company which is self-explanatory.
2. We request you to kindly inform your members accordingly

**For Cochin Shipyard Limited**

V Kala

**Company Secretary  
& Compliance Officer**



**Press Release**

**June 18, 2019**

**COCHIN SHIPYARD ENTERS INTO A LONG TERM SETTLEMENT WITH ITS  
WORKMEN**

Cochin Shipyard entered into a Long Term Wage settlement with its workmen which will be effective from 01.04.2017 and valid for 10 years. The earlier wage settlement entered into with the trade unions was valid upto 31.03.2017. The memorandum of settlement was signed in the presence of Shri P K Lukas, Dy. Chief Labour Commissioner and Conciliation officer (Central), Kochi. The current settlement has been arrived at after protracted negotiations between the management and the workmen. CSL has already catered to the increase in wages in its books of accounts through creation of appropriate provisions.

**Kala V  
Spokesperson**