



NUCLEUS SOFTWARE EXPORTS LTD.

CIN : L74899DL1989PLC034594

Corporate Office

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July 25, 2019

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing the launch of the latest version of its transaction banking solution FinnAxia 6.5.

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

**(POONAM BHASIN)
COMPANY SECRETARY**

Corporate Office
Nucleus Software Exports Ltd.
A-39, Sector 62, Noida - 201307

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Press Release

NSE: NUCLEUS, BSE: 531209

Nucleus Software launches FinnAxia 6.5; Introduces Real-Time Payment Fraud Detection and Prevention using Artificial Intelligence

- *Offers better support for real-time faster payments*
- *Offers a range of supply chain finance instruments such as dynamic discounting*

New Delhi, India, July 25, 2019— [Nucleus Software](#), the leading provider of lending and transaction banking solutions to the global financial services industry, announces the launch of the latest version of its [transaction banking solution](#) FinnAxia 6.5.

As the business world becomes more hyper-connected and supply chain ecosystems change rapidly, financial institutions are under increasing pressure to deliver real-time, integrated financial services across multiple channels, while also rapidly bringing new products to market, and swiftly taking advantage of opportunities as they arise. But, in addition to many benefits it brings, the dramatic rise in real-time, digital transactions has also made financial services more vulnerable to payments fraud and cyberattacks. To counter the threat it has become imperative for financial institutions to modernize their technology infrastructure to enhance security and resilience while also improving speed and efficiency.

Recognizing the growing challenges posed by digitization, the latest version Nucleus Software's comprehensive transaction banking solution FinnAxia introduces a revolutionary real-time AI-enabled anomaly detection capability, which enables financial institutions to detect fraudulent and duplicate transactions early and proactively act on them. In addition to supporting instant payments and providing sophisticated virtual account management, FinnAxia 6.5 is also SWIFT gpi-enabled allowing businesses to track the status of their transactions in real-time.

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Hyper-connectivity has also increased corporates' dependency on their supply chain ecosystems, which frequently consists of large numbers of relatively small suppliers. Working capital finance can be difficult to obtain for these smaller suppliers, and its absence can impact the profitability of the corporates themselves. FinnAxia 6.5 helps banks address the challenge by offering 4 corner, 3 corner and point supply chain finance models. Also a range of supply chain finance instruments such as dynamic discounting to their corporate customers thereby ensuring a more collaborative and productive ecosystem

Mr. R. P Singh (CEO, Nucleus Software) said, "Two of the biggest current trends in the transaction banking space are the need of instant access to transaction information by corporate customers, thanks largely to the instant payments infrastructure being rolled out by regulators globally, and the rising threat of cyber security. The latest release of FinnAxia helps banks to thrive in this extremely dynamic market by enabling faster banking, faster funds tracking, real-time payment fraud detection and prevention using Artificial Intelligence/Machine Learning and comprehensive ecosystem management for their corporate and SME customers. Every release of FinnAxia builds upon the deep expertise that we have gained from working with transaction banks across the globe - national champions or multinational players".

About Nucleus Software:

Click here to know more about the company: www.nucleussoftware.com

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