



brightcom group

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January 29, 2020.

BSE Limited

P. J. Towers, Dalal Street,
MUMBAI – 400 001.
Scrip Code: **532368**

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
Symbol: **BCG**

Dear Madam/Sir,

Sub: Shareholder Update.

With reference to the subject cited above, please find the attached.

Request you to take the same on record and oblige.

Yours faithfully,

for **BRIGHTCOM GROUP LIMITED**
(formerly Lycos Internet Limited)

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00140515

brightcom group limited (Formerly Lycos Internet Limited)

FLOOR: 5, FAIRFIELD BY MARRIOTT, ROAD NO: 2, NANAKRAMGUDA, GACHIBOWLI, HYDERABAD – 500032, TELANGANA, INDIA.

EMAIL : IR@BRIGHTCOMGROUP.COM WEB : WWW.BRIGHTCOMGROUP.COM CIN : L64203TG1999PLC030996





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Shareholder Update

DISCLAIMER

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Certain Statements in this release reflecting our future growth prospects are forward – looking statements which involve a number of risks and uncertainties that could cause result to differ materially from those in such forwarding looking statements. The risks and uncertainties relating to these statements include but are not limited to risks and uncertainties with respect to fluctuation in earnings, our ability to manage growth, intense competition in online advertising including these factors which may affect our cost advantage, cost of resources and introduction of regulations that might impact the prospects, our ability to successfully complete the planned projects, general economic conditions affecting our industry. The company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the company

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**STATUS OF CORPORATE INITIATIVES
DURING THE CALENDAR YEAR 2019.**



REPAYMENT OF BANK LOANS

(STANDALONE)

- A. SBI- NO DUES BY MAY 2019
- B. CANARA BANK - NOVEMBER 2019
- C. AXIS BANK - WORK IN PROGRESS



PREFERENTIAL ISSUE

- A. 6.59% EQUITY TO BE ISSUED AT RS.10/SHARE
- B. BOARD APPROVAL – DEC 2019
- C. EXCHANGE APPROVAL – WIP
- D. SHAREHOLDER APPROVAL
 - VOTING IN PROGRESS
 - VOTING TO BE DONE BY 22ND FEB 2020



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RESTRUCTURING OF SUBSIDIARIES

- A. LEGAL ADVISOR – DONE
- B. GLOBAL AUDIT – WIP
- C. RECEIVABLE FINANCING – WIP



DAUM SETTLEMENT

- A. PRICE AND PAYMENT PLAN
 - AGREED BY BOTH PARTIES
- B. SETTLEMENT AGREEMENT
 - SENT FOR REVIEW



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THANK YOU!