



Ref. No.: EBL/SD/Reg.-30/2021-2022/1102

Date: 11th February, 2022

To,
General Manager (Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001,
Maharashtra, India
COMPANY CODE: 540063

Dear Sir / Madam,

Subject: Submission of Standalone Unaudited Financial Results along with Limited Review Report of Auditor for the quarter and nine months ended on 31st December, 2021.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held on Friday, 11th February, 2022 has considered, approved and adopted Standalone Unaudited Financial Results for the quarter and nine months ended on 31st December, 2021.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith Standalone Unaudited Financial Results along with Limited Review Reports for the quarter and nine months ended on 31st December, 2021.

The Board Meeting commenced at 4:45 PM and concluded at 5:15 PM

You are requested to take the same on your record.

Thanking You,

Yours faithfully

For, ECS Biztech Limited


Vijay Mandora
Managing Director
DIN: 00328792



ECS Biztech Ltd.

Regd. Office: The First, B-02, ECS Corporate House, Behind Keshavbaug Party Plot, Off. 132 ft Ring Road, Vastrapur, Ahmedabad- 380015. Gujarat. India.

Phone: 8980005006 / 8980004000 | Web: www.ecscorporation.com

CIN: L30007GJ2010PLC063070



To,
Board of Directors,
ECS Biztech Limited
B02, The First, ECS Corporate House,
Behind Keshavbaug Party Plot, Off 132 Ft Road,
Vastrapur, Ahmedabad, 380015.

Independent Auditors' Review Report on quarterly and year to date Un-audited Standalone Financial Results of M/s. ECS Biztech Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

1. We have reviewed the accompanying statement of Un-audited standalone financial results of **M/s. ECS Biztech Limited** ("the Company") for the quarter ended on 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. ("the Statement")
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of



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BRANCHES : NAVSARI | MANDVI

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matter in the notes to the statement,

- The Company is actively monitoring the impact of the global health pandemic on its financial Condition, liquidity, operations, suppliers, industry, and workforce. The company has used the principles of prudence in applying judgments, estimates and assumptions based on the current estimates. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the company expects to recover the carrying amounts of its assets. The extent to which COVID-19 impacts the operations will depend on future developments which remain uncertain. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 pandemic in the preparation of the standalone financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions. (Refer note no.5)

For, **Purushottam Khandelwal & Co,**
Chartered Accountant
FRN:12385W



CA Prahlad Jhanwar
Partner
M No.120920

Place: Ahmedabad
Date: 11/02/2022

UDIN: 22120920ABHQHG4440

ECS BIZTECH LIMITED



Registered Office : B-02, THE FIRST, ECS Corporate House, Behind Keshavbaug Party Plot, Off 132 Ft. Road, Vastrapur, Ahmedabad -
CIN : L30007GJ2010PLC063070 || Phone : +91-8980005048
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Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2021

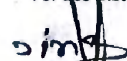
Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Year ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
1	Income						
	a) Revenue from Operations	4,545,536	3,175,078	5,482,232	11,431,424	11,656,862	15,161,065
	b) Other Income	240	218,523	123,394	236,568	135,926	136,862
	Total Income (a+b)	4,545,776	3,393,601	5,605,626	11,667,992	11,792,788	15,297,927
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	870,908	398,391	815,043	1,741,047	4,959,676	5,994,828
	c) Changes in inventories of finished goods, work-in-progress and stock-in-	(918,694)	457,459	316,224	(391,145)	(348,200)	3,232,682
	d) Employee benefits expense	2,628,334	1,936,442	1,985,144	6,709,326	5,826,108	8,351,569
	e) Depreciation, depletion and	350,125	385,754	35,182	1,089,230	811,970	893,311
	f) Finance Costs	2,393	23,666	68,441	76,368	204,680	285,476
	g) Other Expenses	1,597,189	3,016,982	1,812,888	5,994,145	5,292,256	7,234,793
	h) Bad Debts	-	-	22,452,583	-	24,495,614	26,866,397
	Total Expenses	4,530,255	6,218,694	27,485,505	15,218,972	41,242,104	52,859,056
3	Profit before exceptional items and tax	15,521	(2,825,093)	(21,879,879)	(3,550,980)	(29,449,316)	(37,561,129)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	15,521	(2,825,093)	(21,879,879)	(3,550,980)	(29,449,316)	(37,561,129)
6	Tax Expenses						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	6,690,480
	Total tax expenses (i + ii)	-	-	-	-	-	6,690,480
7	Net Profit for the period	15,521	(2,825,093)	(21,879,879)	(3,550,980)	(29,449,316)	(30,870,649)
8	Other Comprehensive Income (Net of Income tax)						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total other comprehensive Income	15,521	(2,825,093)	(21,879,879)	(3,550,980)	(29,449,316)	(30,870,649)
10	Total comprehensive income for the period	15,521	(2,825,093)	(21,879,879)	(3,550,980)	(29,449,316)	(30,870,649)
11	Paid-up equity share capital (face value of Rs. 10/- per share)	205,550,470	205,550,470	205,550,470	205,550,470	205,550,470	205,550,470
12	Other Equity excluding Revaluation	-	-	-	-	-	-
13	Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)						
	a) Basic (Rs.)	0.00	(0.14)	(1.06)	(0.17)	(1.43)	(1.50)
	b) Diluted (Rs.)	0.00	(0.14)	(1.06)	(0.17)	(1.43)	(1.50)

Notes:

- The above Un-audited Standalone financial results for the Quarter and Nine months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th February, 2022 and the Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
- The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.
- Previous years and previous quarters figures have been regrouped and recast wherever necessary.
- The Company is actively monitoring the impact of the global health pandemic on its financial Condition, liquidity, operations, suppliers, industry, and workforce. The company has used the principles of prudence in applying judgments, estimates and assumptions based on the current estimates. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the company expects to recover the carrying amounts of its assets. The extent to which COVID-19 impacts the operations will depend on future developments which remain uncertain. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 pandemic in the preparation of the standalone financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

Date : 11-02-2022
Place : Ahmedabad

For and on behalf of the Board
For ECS Biztech Limited


Vijay M. Mandora
Managing Director
(DIN: 00328792)

