

Rane (Madras) Limited



//Online Submission//

RML/SE/073/2024-25

January 30, 2025

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Limited NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on January 30, 2025 - under Regulation 30 of SEBI LODR

Ref: Our letter no. RML/SE/069/2024-25 dated December 31, 2024

This is to inform you that the Board of Directors have at their meeting held today i.e., January 30, 2025, have inter alia:

- (i) based on the recommendations of the Audit Committee, the Board of Directors at its meeting held today, has approved the un-audited financial results (standalone & consolidated) of the Company for the quarter and nine months ended December 31, 2024 (UFR). The UFR along with Limited Review Report issued by M/s. BSR & Co., LLP, Chartered Accountants, Statutory Auditors and an 'Earnings Release' for the above results is also enclosed.
- (ii) approved the appointment of Mr. Harish Lakshman (DIN:00012602) as Managing Director for a period of 5 years with effect from April 01, 2025 as per the recommendations of Nomination and Remuneration Committee, subject to the approval of the members through Postal Ballot.
- (iii) approved the notice of Postal Ballot to members, in connection with the aforementioned appointment.

The Meeting of the Board of Directors commenced at 11:21 hrs (IST) and concluded at 12:35 hrs (IST).

Thanking you,

Yours faithfully,

For **Rane (Madras) Limited**

S Subha Shree
Secretary

Encl: a/a

1. Un-audited financial results (standalone & consolidated) for the quarter and nine months ended December 31, 2024.
2. Limited Review Report (standalone & consolidated) for the quarter and nine months ended December 31, 2024.
3. Earnings release for the quarter and nine months ended December 31, 2024.

RANE (MADRAS) LIMITED

CIN L65993TN2004PLC052856

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086

visit us at: www.ranegroup.com



Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

(Rs. Crores)

Particulars	Standalone					
	Quarter ended			Period ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from operations	521.62	529.02	521.05	1,572.52	1,623.93	2,142.25
(b) Other income	0.77	2.41	0.38	1.76	1.54	2.59
Total income	522.39	531.43	521.43	1,574.28	1,625.47	2,144.84
2. Expenses						
(a) Cost of materials consumed	332.24	358.43	342.08	1,025.57	1,056.64	1,376.94
(b) Changes in inventories of finished goods and work-in-progress	3.05	(22.84)	(11.39)	(22.05)	(23.15)	(10.20)
(c) Employee benefits expense	54.60	54.26	51.89	163.48	162.38	209.66
(d) Finance costs	16.29	14.93	14.64	45.37	37.00	50.41
(e) Depreciation and amortisation expense	21.13	20.74	20.85	62.46	59.51	81.08
(f) Other expenses	92.36	101.90	88.34	282.52	274.67	385.69
Total expenses	519.67	527.42	506.41	1,557.35	1,567.05	2,093.58
3. Profit / (Loss) before exceptional items (1-2)	2.72	4.01	15.02	16.93	58.42	51.26
4. Exceptional Items (Refer note 4)	(0.11)	(0.10)	-	(0.27)	(140.31)	(141.91)
5. Profit / (Loss) before tax (3 ± 4)	2.61	3.91	15.02	16.66	(81.89)	(90.65)
6. Tax expense (Refer note 4)						
Current tax	-	-	-	-	-	-
Deferred tax	0.63	1.07	3.79	4.29	(103.32)	(105.53)
Total tax expenses	0.63	1.07	3.79	4.29	(103.32)	(105.53)
7. Profit / (loss) for the period/ year (5-6)	1.98	2.84	11.23	12.37	21.43	14.88
(A) Items that will not be reclassified to profit or loss						
(i) Remeasurement gains/(losses) on defined benefit plans, net	(0.58)	(1.04)	(0.50)	(1.74)	(1.48)	(0.90)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.15	0.26	0.12	0.44	0.37	0.23
8. Other comprehensive income / (loss)	(0.43)	(0.78)	(0.38)	(1.30)	(1.11)	(0.67)
9. Total comprehensive income / (loss) for the period/ year (7+8)	1.55	2.06	10.85	11.07	20.32	14.21
10. Details of equity share capital						
Paid-up equity share capital (Face Value of Rs.10/- per share)	16.27	16.27	16.27	16.27	16.27	16.27
11. Other equity	-	-	-	-	-	245.05
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (Not annualised for the quarters)						
(a) Basic	1.22	1.75	6.90	7.60	13.17	9.15
(b) Diluted	1.22	1.75	6.90	7.60	13.17	9.15

RANE (MADRAS) LIMITED

CIN L65993TN2004PLC052856

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086

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Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

(Rs. Crores)

Particulars	Consolidated					
	Quarter ended			Period ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from operations	521.62	529.02	521.05	1,572.65	1,720.63	2,238.95
(b) Other income	2.09	1.67	1.37	5.27	3.62	4.58
Total income	523.71	530.69	522.42	1,577.92	1,724.25	2,243.53
2. Expenses						
(a) Cost of materials consumed	332.31	358.61	342.08	1,025.83	1,098.88	1,419.42
(b) Changes in inventories of finished goods and work-in-progress	3.05	(22.84)	(11.39)	(22.05)	(24.25)	(11.30)
(c) Employee benefits expense	54.75	54.33	51.90	163.76	204.05	251.37
(d) Finance costs	16.98	15.63	14.64	47.44	42.50	56.37
(e) Depreciation and amortisation expense	21.69	21.31	20.85	64.14	69.11	91.03
(f) Other expenses	94.41	103.16	91.46	291.73	320.68	433.34
Total expenses	523.19	530.20	509.54	1,570.85	1,710.97	2,240.23
3. Profit / (Loss) before exceptional items (1-2)	0.52	0.49	12.88	7.07	13.28	3.30
4. Exceptional Items (Refer note 4)	(0.11)	(0.10)	-	(0.27)	(104.21)	(105.81)
5. Profit / (Loss) before tax (3 ± 4)	0.41	0.39	12.88	6.80	(90.93)	(102.51)
6. Tax expense (Refer note 4)						
Current tax	-	-	-	-	-	-
Deferred tax	0.63	1.07	3.79	4.29	(103.32)	(105.53)
Total tax expenses	0.63	1.07	3.79	4.29	(103.32)	(105.53)
7. Profit / (loss) for the period / year (5-6)	(0.22)	(0.68)	9.09	2.51	12.39	3.02
(A) Items that will not be reclassified to profit or loss						
(i) Remeasurement gains/(losses) on defined benefit plans, net	(0.58)	(1.04)	(0.50)	(1.74)	(1.48)	(0.90)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.15	0.26	0.12	0.44	0.37	0.23
Subtotal - A	(0.43)	(0.78)	(0.38)	(1.30)	(1.11)	(0.67)
(B) Items that will be reclassified to profit or loss						
(i) Exchange differences on translating financial statements of foreign operations	0.83	(0.92)	0.07	0.33	11.52	11.96
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal - B	0.83	(0.92)	0.07	0.33	11.52	11.96
8. Other comprehensive income / (loss)	0.40	(1.70)	(0.31)	(0.97)	10.41	11.29
9. Total comprehensive income / (loss) for the period / year (7+8)	0.18	(2.38)	8.78	1.54	22.80	14.31
10. Details of equity share capital						
Paid-up equity share capital (Face Value of Rs.10/- per share)	16.27	16.27	16.27	16.27	16.27	16.27
11. Other equity	-	-	-	-	-	239.69
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (Not annualised for the quarters)						
(a) Basic	(0.14)	(0.42)	5.59	1.54	7.61	1.85
(b) Diluted	(0.14)	(0.42)	5.59	1.54	7.61	1.85

Notes to the unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2025.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Rane (Madras) Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') are engaged in the manufacture of components primarily for Transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 – Operating Segments, is considered as the only operating segment of the Group.
- 4 Exceptional items comprise:
 - In the standalone and consolidated financial results: For the quarters ended December 31, 2024 and September 30, 2024, exceptional items amounting to Rs. 0.11 crores and Rs. 0.10 crores respectively comprises of expenses related to proposed scheme of amalgamation. For the nine months ended December 31, 2023, exceptional items amounting to Rs. 18.75 crores primarily comprise of provision for one time warranty related costs and expenditure towards Voluntary Retirement Scheme. For the year ended March 31, 2024, exceptional items includes Rs. 20.35 crores which primarily comprise of provision for one time warranty related costs, expenses related to proposed scheme of amalgamation and expenditure towards Voluntary Retirement Scheme.
 - Pursuant to the approval of the Board of Directors and Shareholders of the Company, Rane Madras International Holdings B.V. (the Company's subsidiary) has sold its entire stake in Rane Light Metal Castings Inc. (LMCA) (the Company's step-down subsidiary) on September 14, 2023 for a consideration of USD 4.9 million. Accordingly, for the nine months ended December 31, 2023 and the year ended March 31, 2024, the Company had recorded a fair value loss aggregating to Rs. 121.56 crores in the standalone financial results and loss on sale of the aforesaid step down subsidiary aggregating to Rs. 85.46 crores in the consolidated financial results as an exceptional item. Consequent to the sale of LMCA, Rane Madras International Holdings B.V., has carried out a reduction of capital in the equity and non-convertible redeemable preference shares issued to the Company. The Company has determined that it is eligible to claim the tax benefit arising from such losses and had accordingly recorded a deferred tax asset of Rs. 113.34 crores nine months ended December 31, 2023 and year ended March 31, 2024. The Company has also obtained legal advice on this matter and believes that it will have sufficient future taxable profits to fully utilize this deferred tax asset.
- 5 Consequent to sale of LMCA, the Group has consolidated the financial performance of LMCA till September 14, 2023 and the assets / liabilities of LMCA were de-recognized in the consolidated balance sheet on September 14, 2023.
- 6 The Board of Directors of the Company in their meeting held on February 09, 2024, considered and approved the proposed scheme of amalgamation ("Scheme") wherein Rane Brake Lining Limited ("RBL") and Rane Engine Valve Limited ("REVL") would merge into the Company with effect from April 01, 2024 ('the appointed date') under sections 230 to 232 of the Companies Act, 2013, and other applicable sections and provisions of the Companies Act, 2013 read together with the rules made thereunder. BSE Limited & National Stock Exchange of India Limited vide their respective letters dated July 18, 2024 have issued no adverse observation/ no objection to the scheme. Further, the scheme has been approved by Shareholders and Creditors through their meetings held on November 20, 2024 & November 21, 2024 respectively. The aforesaid scheme is subject to the approval of National Company Law Tribunal and such other approvals as may be required.
- 7 During the year ended March 31, 2024, the Company had set up a new subsidiary Rane Automotive Components S. de R.L. de C.V. and is currently in the process of setting up the manufacturing facility. Accordingly the Consolidated financial results include the financial performance of this subsidiary effective from the year ended March 31, 2024.
- 8 The Standalone and Consolidated financial results for the quarter ended December 31, 2024 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The Standalone and Consolidated financial results are also available on the Stock Exchange websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website viz., www.ranegroup.com.

For Rane (Madras) Limited

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**Harish Lakshman
Chairman**

**Chennai
January 30, 2025**

Limited Review Report on unaudited standalone financial results of Rane (Madras) Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Rane (Madras) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Rane (Madras) Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP***Chartered Accountants*

Firm’s Registration No.:101248W/W-100022

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S Sethuraman*Partner*

Chennai

30 January 2025

Membership No.: 203491

UDIN:25203491BMLJRM7378

Limited Review Report on unaudited consolidated financial results of Rane (Madras) Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Rane (Madras) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rane (Madras) Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :
 - a. Rane (Madras) Limited (Parent Company), Rane (Madras) International Holdings, B.V. (Subsidiary), and Rane Auto Components Mexico S de R.L. de C.V. (Subsidiary).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of 2 Subsidiaries which have not been reviewed, whose interim financial information reflect the total revenues of subsidiaries of Rs Nil and Rs. 0.13 crores, total net profit/(loss) after tax of Rs. (2.20) crores and Rs. (9.88) crores and total comprehensive income/(loss) of Rs. (0.89) crores and Rs. (9.07) crores, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent’s management, These interim financial information are not material to the Group.

Registered Office:

B S R & Co. LLP

Limited Review Report (Continued)

Rane (Madras) Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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S Sethuraman

Partner

Chennai

30 January 2025

Membership No.: 203491

UDIN:25203491BMLJRN4338



Chennai, India, January 30, 2025

Rane (Madras) Limited (NSE: RML; BSE Code: 532661), a leading manufacturer of steering and suspension products and light metal casting components today announced its standalone and consolidated financial performance for the third quarter (Q3FY25) and nine months (9MFY25) ended December 31st, 2024.

Standalone Q3 FY25 Performance

- Total Revenue was ₹522.4 Crore for Q3 FY25 compared to ₹521.4 Crore in the Q3 FY24, an increase of 0.2%
- EBITDA stood at ₹40.1 Crore for Q3 FY25 compared to ₹50.5 Crore during Q3 FY24, a decrease of 20.5%
- EBITDA Margin at 7.7% for Q3 FY25 against 9.7% in Q3 FY24
- PAT stood at ₹2 Crore for Q3 FY25 compared to ₹11.2 Crore in Q3 FY24, a decrease of 82.4%

Consolidated Q3 FY25 Performance

- Total Revenue was ₹523.7 Crore for Q3 FY25 compared to ₹522.4 Crore in the Q3 FY24, an increase of 0.2%
- EBITDA stood at ₹39.2 Crore for Q3 FY25 compared to ₹48.4 Crore during Q3 FY24, a decrease of 19%
- EBITDA Margin at 7.5% for Q3 FY25 against 9.3% in Q3 FY24
- Net Loss stood at ₹0.2 Crore for Q3 FY25 compared to PAT of ₹9.1 Crore in Q3 FY24

FINANCIAL SUMMARY

Standalone	Q3FY25	Q3FY24	YOY%
Total Revenue	522.4	521.4	0.2%
EBITDA	40.1	50.5	-20.5%
Margin (%)	7.7%	9.7%	-200 bps
PAT	2.0	11.2	-82.4%

Consolidated	Q3FY25	Q3FY24	YOY%
Total Revenue	523.7	522.4	0.2%
EBITDA	39.2	48.4	-19.0%
Margin (%)	7.5%	9.3%	-178 bps
PAT	-0.2	9.1	-102.4%

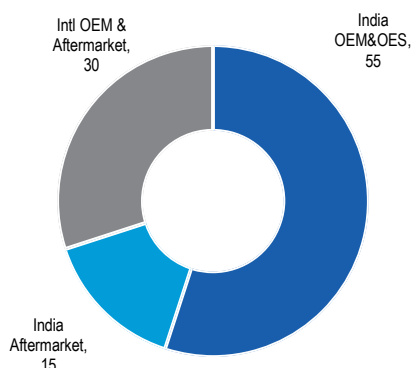
(In ₹ Crore, unless otherwise mentioned)

Operating Highlights for Q3 FY25

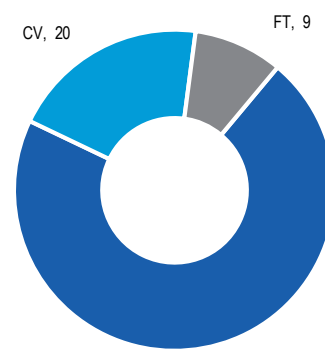
- Sales to Indian OE customers declined by 4%. Lower offtake from CV and FT segments.
- Export sales grew 2%.
- Sales to Indian Aftermarket customers increased by 14%.
- EBITDA margin declined by 200 bps
 - One off provision for obsolete inventory, premium freight and forex reinstatement loss on overseas investments
 - There was also a one-off provision reversal in employee cost in Q3 FY24

BUSINESS SPLIT (Q3 FY25)

BY MARKET (%)



BY VEHICLE SEGMENT (%)



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PROFIT AND LOSS ACCOUNT

Particulars	Standalone						Consolidated					
	Q3FY25	Q3FY24	YoY%	9MFY25	9MFY24	YoY%	Q3FY25	Q3FY24	YoY%	9MFY25	9MFY24	YoY%
Income from Operations	521.6	521.1	0%	1,572.5	1,623.9	-3%	521.6	521.1	0%	1,572.7	1,720.6	-9%
Other Income	0.8	0.4	103%	1.8	1.5	14%	2.1	1.4	53%	5.3	3.6	46%
Total Revenue	522.4	521.4	0%	1,574.3	1,625.5	-3%	523.7	522.4	0%	1,577.9	1,724.3	-8%
Expenses												
-Cost of Material Consumed	332.2	342.1	-3%	1,025.6	1,056.6	-3%	332.3	342.1	-3%	1,025.8	1,098.9	-7%
-Changes in inventories	3.1	-11.4	127%	-22.1	-23.2	5%	3.1	-11.4	127%	-22.1	-24.3	9%
-Employee Benefit Expense	54.6	51.9	5%	163.5	162.4	1%	54.8	51.9	5%	163.8	204.1	-20%
-Finance Cost	16.3	14.6	11%	45.4	37.0	23%	17.0	14.6	16%	47.4	42.5	12%
-Depreciation & Amortization	21.1	20.9	1%	62.5	59.5	5%	21.7	20.9	4%	64.1	69.1	-7%
-Other Expenditure	92.4	88.3	5%	282.5	274.7	3%	94.4	91.5	3%	291.7	320.7	-9%
Total Expenses	519.7	506.4	3%	1,557.4	1,567.1	-1%	523.2	509.5	3%	1,570.9	1,711.0	-8%
PBT before Exceptional Items	2.7	15.0	-82%	16.9	58.4	-71%	0.5	12.9	-96%	7.1	13.3	-47%
Exceptional Item	-0.1	-		-0.3	-140.3	100%	-0.1	-		-0.3	-104.2	100%
PBT	2.6	15.0	-83%	16.7	-81.9	120%	0.4	12.9	-97%	6.8	-90.9	107%
Tax Expense	0.6	3.8	-83%	4.3	-103.3	104%	0.6	3.8	-83%	4.3	-103.3	104%
PAT	2.0	11.2	-82%	12.4	21.4	-42%	-0.2	9.1	-102%	2.5	12.4	-80%

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)

ABOUT RANE (MADRAS) LIMITED

Established in 1960, Rane (Madras) Limited (RML) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RML has two divisions namely Steering and Linkages Division (SLD) and Light Metal Casting India Division (LMCI). SLD manufactures mechanical steering gears, hydrostatic steering systems and steering and suspension linkage products. LMCI manufactures low porosity, high-quality light metal casting such as steering housings and engine case covers. Through its overseas subsidiary Rane Light Metal Castings Inc. (RLMCA), RML manufactures high pressure light metal casting components from its facility in Kentucky, USA.

ABOUT RANE GROUP

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it provides Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems and Light Metal casting components. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

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IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
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