

**Date: August 14, 2021**

**To,**  
Dept. of Corporate Services,  
**BSE Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**To,**  
Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E) Mumbai - 400 051

**Scrip Code: 539725**

**Symbol: GOKULAGRO**

**Sub: Outcome of Board Meeting held on Saturday, August 14, 2021:**

Dear Sir / Madam,

Pursuant to Clause 33 and 30(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors of the Company at their Meeting held today at the Registered Office of the Company have considered and approved following transactions:

1. Approved unaudited Financial Results of the Company for the First Quarter ended on June 30, 2021.
2. Approved Draft of Directors' Report for the Year ended March 31, 2021
3. Approved the Notice for convening 7th Annual General Meeting of the Company.

The meeting of the Board of Directors of the Company dated August 14, 2021 commenced at 11:00 AM and concluded at 1:20 PM.

We request you to kindly take the above information on your record.

Thanking You,

For, Gokul Agro Resources Ltd.

*Chinar Jethwani*  
Chinar Jethwani  
Company Secretary & Compliance Officer



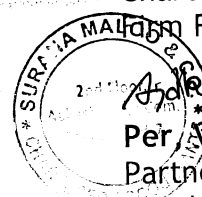


**Independent Auditor's Review Report on the Interim Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of,  
Gokul Agro Resources Limited  
CIN - L15142GJ2014PLC080010  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Gokul Agro Resources Limited** ("The Company") for the quarter ended 30<sup>th</sup> June, 2021 ("The Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Surana Maloo & Co  
Chartered Accountants  
Firm Reg. No. 112171W



Per, **Widhan Surana**  
Partner

Membership No. 041841

UDIN: -21041841A A A A H Q 1863

Place : Ahmedabad  
Date : 14<sup>th</sup> August, 2021

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2021

Sr. No.	Particulars	Standalone Financial Results			
		Three months ended on 30.06.2021	Preceding three months ended on 31.03.2021	Corresponding three months in the previous year ended on 30.06.2020	Year to date figures for current period ended 31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue From Operations	230,452.15	254,522.76	139,559.96	766,807.06
	Other Income	314.60	547.44	251.98	1,398.28
	<b>Total Income</b>	<b>230,766.75</b>	<b>255,070.20</b>	<b>139,811.94</b>	<b>768,205.34</b>
<b>2</b>	<b>Expenditure</b>				
	Cost of materials consumed	225,195.95	207,346.13	120,377.97	650,238.49
	Purchase of stock-in-trade	5,303.20	26,920.34	9,849.30	73,427.91
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-9,843.65	10,428.99	2,941.33	9,840.59
	Employees benefits expense	629.42	755.12	503.32	2,672.28
	Finance Costs	1,351.94	1,354.45	1,392.96	5,606.63
	Depreciation and amortization expense	740.26	734.40	734.03	2,934.63
	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	5,808.84	5,225.19	3,270.66	18,030.29
	<b>Total Expenses</b>	<b>229,185.96</b>	<b>252,764.61</b>	<b>139,069.56</b>	<b>762,750.81</b>
<b>3</b>	<b>Profit / (Loss) before exceptional Items</b>	<b>1,580.79</b>	<b>2,305.59</b>	<b>742.38</b>	<b>5,454.53</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>1,580.79</b>	<b>2,305.59</b>	<b>742.38</b>	<b>5,454.53</b>
6	Tax expense	437.44	907.26	260.01	1,990.24
<b>7</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>1,143.34</b>	<b>1,398.32</b>	<b>482.36</b>	<b>3,464.29</b>
8	Other comprehensive income / (expenses)	-	1.57	-	1.57
	<b>Total Comprehensive income</b>	<b>1,143.34</b>	<b>1,399.89</b>	<b>482.36</b>	<b>3,465.86</b>
9	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,637.90	2,637.90	2,637.90	2,637.90
10	Earnings Per Share (before extraordinary items)				
	(of Rs. 2/- each) (not annualized) :				
	a) Basic (Rs.)	0.87	1.06	0.37	2.63
	b) Diluted (Rs.)	0.87	1.06	0.37	2.63
	Earnings Per Share (after extraordinary items)				
	(of Rs. 2/- each) (not annualized) :				
	a) Basic (Rs.)	0.87	1.06	0.37	2.63
	b) Diluted (Rs.)	0.87	1.06	0.37	2.63

**Notes Related to Standalone Financial Results :-**

1	The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 14th August, 2021
2	The above financial results for the quarter ended on June 30, 2021 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3	The Company is mainly engaged in Agro based Commodities and as such there are no separate Reportable Segment as per Indian Accounting Standard " Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
4	Previous year figures have been regrouped or rearranged wherever necessary to meet with the current year's reporting requirements.

**Date : 14th August, 2021**

**Place : Ahmedabad**

Reg. Off. : Office No. 801-805, Dwarkesh Business Hub, Survey No. 126/1, Opp. Visamo Society, B/h Atishay Belleview, Motera, Ahmedabad, Gujarat - 380005

079 67123500, 67123501, M: 99099908537, Fax: 079 67123502 CIN: L15142GJ2014PLC080010

Plant : Survey No. 76/1, 80, 89, 91, Near Sharma Resort, Galpadar Road, Meghpar - Borichi, Tal. Anjar 370110, Dist - Kutchh, Gujarat (India).

02836 - 295260, 9879112574

garl@gokulagro.com www.gokulagro.com

For Gokul Agro Resources Limited

Jayesh K. Thakkar  
Managing Director



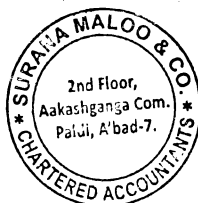
**Independent Auditor's Review Report on the Interim Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of,  
Gokul Agro Resources Limited  
CIN - L15142GJ2014PLC080010  
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of **Gokul Agro Resource Limited** ("the Parent") and its subsidiary **Maurigo PTE Limited** (the "Subsidiary Company") and **Riya International PTE Limited** (the "Step-down Subsidiary Company") and its share of the net profit after tax and total comprehensive income for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the parent and its subsidiary stated as under:-
  - (a) Gokul Agro Resources Limited ("Parent Company")
  - (b) Maurigo PTE Limited ("wholly owned Subsidiary Company")
  - (c) Riya International PTE Limited ("Step-Down Subsidiary Company")

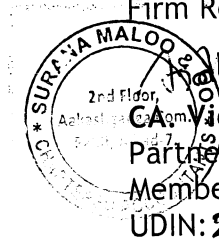




5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports as certified by the management referred to in paragraph 4 Above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial result includes the interim financial information of the subsidiary companies (including step-down subsidiary company), whose interim financial information reflects total assets of Rs. 36.96 Crore and Rs.133.44 Crore, total revenue of Rs. Nil and Rs. 532.31 Crore, total net profit/(loss) after tax of Rs. Nil and Rs.2.68 crore, total other comprehensive income of Rs. Nil and Rs. Nil, respectively for subsidiary company and step-down subsidiary company, for the quarter ended June 30, 2021, as considered in the statement respectively. These financial results and other information have neither been audited by us nor been reviewed by any other auditors and have presented solely based on information complied by the Management and approved by Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited. Our conclusion on the Statement is not modified in respect of the above matter.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the management.

For, Surana Maloo & Co  
Chartered Accountants  
Firm Reg. No. 112171W

  
*Vidhan Surana*  
Vidhan Surana  
Partner  
Membership No. 041841  
UDIN: 21041841AAAHR9646

Place : Ahmedabad  
Date : 14<sup>th</sup> August, 2021

Statement of Unaudited Consolidated Financial Results for the Quarter ended on 30th June, 2021

Sr. No.	Particulars	Consolidated Financial Results			
		Three months ended on 30.06.2021	Preceding three months ended on 31.03.2021	Corresponding three months in the previous year ended on 30.06.2020	Year to date figures for current period ended 31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue From Operations	232,141.11	268,844.01	154,253.35	838,658.94
	Other Income	326.75	562.47	307.81	1,515.54
	<b>Total Income</b>	<b>232,467.86</b>	<b>269,406.49</b>	<b>154,561.16</b>	<b>840,174.49</b>
<b>2</b>	<b>Expenditure</b>				
	Cost of materials consumed	175,272.62	153,668.37	106,408.17	510,012.90
	Purchase of stock-in-trade	56,357.11	94,096.64	38,187.81	283,476.37
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-9,843.65	10,428.99	2,941.33	9,840.59
	Employees benefits expense	701.43	801.03	556.69	2,875.80
	Finance Costs	1,487.55	1,479.69	1,546.91	6,161.58
	Depreciation and amortization expense	749.70	751.91	743.86	2,975.05
	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	5,839.37	5,335.41	3,292.69	18,227.59
	<b>Total Expenses</b>	<b>230,564.14</b>	<b>266,562.05</b>	<b>153,677.45</b>	<b>833,569.87</b>
<b>3</b>	<b>Profit / (Loss) before exceptional Items</b>	<b>1,903.71</b>	<b>2,844.43</b>	<b>883.71</b>	<b>6,604.61</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>1,903.71</b>	<b>2,844.43</b>	<b>883.71</b>	<b>6,604.61</b>
6	Tax expense	492.36	946.36	284.07	2,135.79
<b>7</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>1,411.36</b>	<b>1,898.07</b>	<b>599.64</b>	<b>4,468.82</b>
8	Other comprehensive income / (expenses)	53.56	12.64	126.61	10.45
	<b>Total Comprehensive income</b>	<b>1,464.91</b>	<b>1,910.72</b>	<b>726.25</b>	<b>4,479.28</b>
9	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,637.90	2,637.90	2,637.90	2,637.90
10	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (not annualized) :				
	a) Basic (Rs.)	1.07	1.44	0.45	3.39
	b) Diluted (Rs.)	1.07	1.44	0.45	3.39
	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (not annualized) :				
	a) Basic (Rs.)	1.07	1.44	0.45	3.39
	b) Diluted (Rs.)	1.07	1.44	0.45	3.39

**Notes Related to Consolidated Financial Results :-**

1	The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 14th August, 2021
2	The above financial results for the quarter ended on June 30, 2021 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3	The Company is mainly engaged in Agro based Commodities and as such there are no separate Reportable Segment as per Indian Accounting Standard " Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
4	Previous year figures have been regrouped or rearranged wherever necessary to meet with the current year's reporting requirements.

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For Gokul Agro Resources Limited  
Jyeshth K. Thakkar  
Managing Director