



Date: 08.09.2022

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
Scrip Code: 517498

To,  
**National Stock Exchange of India Limited,**  
Capital Market – Listing, Exchange Plaza,  
5th Floor, Plot No. C/1, G Block, Bandra-  
Kurla Complex, Bandra (E), Mumbai 400  
051  
Symbol- WEBELSOLAR

### **PRESS RELEASE**

#### **Proposed Joint Venture with AMP Energy India Pvt Ltd.**

Websol Energy Systems Limited has entered into a Term Sheet for establishment of a Joint Venture for the manufacture and production of upto 1.2 GW monocrystalline PERC solar cells and modules in two phases of 600 MW each with AMP Energy India Pvt at their existing unit at Falta, West Bengal. It is proposed to set up the unit in a JV company in which Websol will hold 51% and AMP the balance 49%.

The project is to be financed with a combination of Debt and Equity and will have an off take agreement with AMP Energy India Pvt Ltd for upto 50% of production.

The above Term Sheet is subject to both parties agreeing on certain commercial terms and DD, Definitive Agreements.

#### **About Amp Energy India Pvt Ltd. (AEI).**

Amp Energy India is India's first truly balanced Renewable Energy IPP with a total portfolio of about ~2GW+ spread across 15 states in the country. Amp India has a balanced portfolio of C&I and utility customers which allows it to provide clean and green energy solutions to 50+ marquee customers across 10 diverse sectors such as Pharmaceuticals, Automobiles, Cement, Steel, Heavy Engineering, Infrastructure, FMCG, Educational Institutions, IT & Datacenters, Utilities and Government bodies.

Amp Energy India acts as a One Stop Shop for Energy providing renewable energy solutions to customers across technologies such as Solar, Wind, Hybrids, Storage and Energy Management and has the ability to meet short-term, medium-term and long-term requirements of its customers. Amp Energy India is also associated with the Amp Energy Group headquartered in Toronto, Canada. With about \$2 Billion total Capex financed globally, Amp Energy is a global energy transition platform with a focus on the key renewable markets such as US, Canada, India, Japan, Spain and Australia globally.



Thanking You,  
Yours faithfully,

**For Websol Energy System Limited**



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**Sumit Kumar Shaw**  
**Company Secretary & Compliance Officer**

**Websol Energy System Limited**

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