

March 07, 2019

TAKE/BSE/2018-19

The Manager  
Dept. of Corporate Services-Listing  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Mumbai - 400001  
**Scrip Code: 532890**

TAKE/NSE/2018-19

The Manager-Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400051  
**Symbol: TAKE**

Sir/ Madam,

**Sub: Intimation regarding Merger of Subsidiaries.**

**Ref: Company Intimation to the Stock Exchange on the above subject on March 01, 2019**

This Letter is with reference to the above intimation sent by the Company on March 01, 2019 where the Company has informed the exchanges about the details of mergers of its Step-down subsidiaries in the United States of America.

Due to typo errors, the figures in mn. were inadvertently mentioned at s.no 1(a) of Annexure II and Annexure III of the said intimation. We have updated these annexures and enclosing herewith the same or your reference and necessary action.

We request you to take note of the aforesaid and acknowledge receipt.

Yours sincerely,  
**For TAKE Solutions Limited**



**Avaneesh Singh**  
**Company Secretary**



*Encl: As Above*



**Annexure - I**

**Transaction – 1 (a)**

<b>S. No</b>	<b>Particulars</b>	<b>Details of entities forming part of merger</b>
a)	Details in brief such as size, turnover etc  Turnover as on March 31, 2018	Name of the entity: Astus Technologies Inc, USA merging into TAKE Innovations Inc, USA  USD 45.54 mn
b)	Whether the merger would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not a Related Party Transaction
c)	Area of Business of the entities	Life Sciences
d)	Rationale for amalgamation / merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative and compliance costs.
e)	In case of Cash consideration – amount or otherwise share exchange ration	None, as the Wholly Owned Subsidiary company has been merged with its Parent Company
f)	Brief details of change in shareholding pattern (if any) of Listed Entity	None

  




**Annexure - II**

**Transaction – 1 (b)**

<b>S.No</b>	<b>Particulars</b>	<b>Details of entities forming part of merger</b>
a)	Details in brief such as size, turnover etc  Turnover as on March 31, 2018	Name of the entity: TAKE Dataworks Inc, USA merging into TAKE Innovations Inc, USA  USD 39.14 mn
b)	Whether the merger would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not a Related Party Transaction
c)	Area of Business of the entities	Life Sciences
d)	Rationale for amalgamation / merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative and compliance costs.
e)	In case of Cash consideration – amount or otherwise share exchange ration	None, as the Wholly Owned Subsidiary company has been merged with its Parent Company
f)	Brief details of change in shareholding pattern (if any) of Listed Entity	None

  




**Annexure - III**

**Transaction – 1 (c)**

<b>S.No</b>	<b>Particulars</b>	<b>Details of entities forming part of merger</b>
a)	Details in brief such as size, turnover etc  Turnover as on March 31, 2018	Name of the entity: TAKE Synergies Inc, USA merging into TAKE Innovations Inc, USA  USD 40.77 mn
b)	Whether the merger would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not a Related Party Transaction
c)	Area of Business of the entities	Life Sciences
d)	Rationale for amalgamation / merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative and compliance costs.
e)	In case of Cash consideration – amount or otherwise share exchange ration	None, as the Wholly Owned Subsidiary company has been merged with its Parent Company
f)	Brief details of change in shareholding pattern (if any) of Listed Entity	None

  




**Annexure - IV**

**Transaction 2**

S.No	Particulars	Details of entity forming part of merger
a)	Details in brief such as size, turnover etc  Turnover as on March 31, 2018	Name of the entity: Navitas Life Sciences Inc merging into Navitas Inc, USA  USD 4.21 mn
b)	Whether the merger would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not a Related Party Transaction
c)	Area of Business of the entities	Life Sciences
d)	Rationale for amalgamation / merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative costs.
e)	In case of Cash consideration – amount or otherwise share exchange ration	None, as both the merged entities are subsidiary of same parent Company
f)	Brief details of change in shareholding pattern (if any) of Listed Entity	None

  
