



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

9 August 2019

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref.: Scrip Code: 500243

Dear Sir,

Sub.: Copy of Un-audited Standalone Financial Results for the quarter ended 30 June 2019 and Un-audited Consolidated Financial Results for the year ended 30 June 2019, published in Newspapers

Please find enclosed three copies of Un-audited Standalone Financial Results for the quarter ended 30 June 2019 and Un-audited Consolidated Financial Results for the year ended 30 June 2019, published in the Financial Express (English) and Loksatta (Marathi) each on 9 August 2019.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

Ashwini Mali
Company Secretary &
Compliance Officer



Encl: As above

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC0088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina,

Fergusson College Road, Shivajinagar, Pune 411 005 (India)

Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374

Website: www.kil.net.in, Email: investorrelations@kirloskar.com



Enriching Lives

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
a)	Interest Income	42	96	47	213
b)	Dividend Income	-	970	-	3,750
c)	Net gain on fair Value Changes	86	97	91	341
d)	Revenue from Windmill Operations	69	40	62	298
	Total Revenue from Operations	197	1,103	190	4,602
2	Other Income				
a)	Property Licensing Fees	694	697	654	3,060
b)	Gain on sale of investment property	-	129	-	129
	Total Other Income	694	826	654	3,189
3	Total Income (1+2)	891	1,929	1,044	7,792
4	Expenses:				
a)	Finance costs	36	29	42	137
b)	Provision/(Reversal) of impairment on financial assets	-	-	38	(60)
c)	Employee benefits expense (Refer Note no 2)	85	156	171	641
d)	Depreciation and amortization expenses	76	68	54	256
e)	Corporate Social Responsibility Activities	-	30	-	54
f)	Other Expenses:				
-	Operation and Maintenance Expenses	65	19	56	137
-	Property Repairs and Maintenance	30	22	16	77
-	Security charges	78	72	63	260
-	Legal and Professional Charges	40	55	45	186
-	Rates and Taxes	14	11	12	223
-	Administrative and Other expenses	54	89	43	208
	Total Expenses	464	359	539	2,112
5	Profit before exceptional items and tax (3-4)	427	1,435	505	5,680
6	Exceptional Items - (Expenses) / Income				
7	Profit before tax (5+6)	427	1,435	505	5,680
8	Tax Expenses:				
-	Current Tax	136	128	165	578
-	Deferred Tax charge/(Credit)	5	(8)	(8)	(5)
	Total Tax Expense	141	120	157	573
9	Profit/(Loss) for the period (7-8) (for continuing operations)	286	1,282	348	4,981
10	Other Comprehensive Income Items that will not be reclassified to Profit or Loss				
-	Gain/(Loss) Remeasurements of defined benefit plans	(5)	(1)	(14)	(9)
-	Gain/(Loss) on fair valuation of quoted investments in equity shares	4,064	(900)	(11,170)	(49,282)
-	Income tax expenses / (reversals) relating to items that will not be reclassified to profit or loss (Refer Note no 4)	(1)	-	(4)	(2)
	Total Other Comprehensive Income	4,058	(901)	(11,188)	(49,293)
11	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)	4,344	341	(10,840)	(44,312)
12	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
13	Earning Per Share (in ₹) (for continuing operations)				
-	Basic	3.95	12.79	3.58	56.98
-	Diluted	2.95	12.79	3.58	56.91

Notes to Standalone Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 08, 2019 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and IND AS 102 "Share Based Payments", the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expenses are amortized over the vesting period of the options on a straight line basis. As required by IND AS 102, "Share Based Payments", the company has revised and reduced the estimate of number of equity instruments ultimately expected to vest consequent to resignation of an employee during the quarter. This has resulted in net reversal of Employee Stock Option (ESOP) Expenses by ₹ 30 Lakhs.
- The expenses in respect of real estate activities aggregating to ₹ 4,503 Lakhs as on June 30, 2019 (₹ 4,991 Lakhs as on March 31, 2019), have been treated as 'Real Estate Project under Development' under 'Other Non-Financial Assets'. The same would be reviewed and re-classified as 'Capital Work in Progress' in 'Inventories', depending on the nature of the Project and the Business Model which shall be determined by the Company in due course.
- In accordance with IND AS 12, "Income Taxes", deferred tax asset has not been recognised in respect of temporary differences pertaining to investments of ₹ 17,526 Lakhs in Subsidiary since the Company would continue to hold the investments and reversal of temporary difference is not probable in foreseeable future. There are no temporary differences between the carrying value of ₹ 92,003 Lakhs and the tax base of other investments in Equity Shares in view of clarifications as regards the 'cost of acquisition' issued by the Central Board of Direct Taxes and accordingly no deferred tax is required to be recognised.
- The Company has adopted IND AS 116, "Leases" with effect from April 1, 2019 in respect of premises taken on lease. The impact of adoption of this accounting standard is insignificant.
- Previous year's period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Registered Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune - 411 005

For KIRLOSKAR INDUSTRIES LIMITED

Sd/-
Mahesh Chhabria
Managing Director
DIN 00166049

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
a)	Interest Income	52	93	74	310
b)	Dividend Income	-	270	-	2,161
c)	Net gain on fair Value Changes	86	87	81	341
d)	Revenue from Windmill Operations/ Sale of Products	48,268	54,044	49,688	216,214
	Total Revenue from Operations	48,406	54,454	49,843	219,026
2	Other Income				
a)	Property Licensing Fees	693	696	653	3,055
b)	Gain on sale of investment property	-	129	-	129
c)	Miscellaneous Income	5	394	12	456
	Total Other Income	698	1,219	665	3,640
3	Total Income (1+2)	49,104	55,673	50,708	222,666
4	Expenses:				
a)	Finance costs	320	485	422	1,394
b)	Cost of material consumed	31,362	34,614	31,604	1,34,470
c)	Purchases of Stock-in-Trade	-	-	-	1,550
d)	Changes in inventories of finished goods, work-in-progress and by-product	(902)	(380)	(526)	-
e)	Provision/(Reversal) of impairment on financial assets	(9)	9	38	-
f)	Employee benefits expense	2,468	2,636	2,386	9,659
g)	Depreciation and amortization expense	1,478	1,497	1,334	5,796
h)	Corporate Social Responsibility Activities	75	47	45	247
	Total Expenses	37,605	40,008	37,327	1,53,015

Continued

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
5	Other Expenses:				
-	Operation and Maintenance Expenses	5,661	11,375	11,478	46,930
-	Property Repairs and Maintenance	30	22	16	77
-	Legal and Professional Charges	78	72	63	265
-	Rates and Taxes	197	268	150	707
-	Administrative and Other expenses	87	106	61	473
	Total Expenses	6,053	12,843	12,774	54,752
6	Profit before exceptional items and tax (3-4)	12,499	12,830	12,334	18,163
7	Exceptional Items - (Expenses) / Income				
8	Profit before tax (5+6)	12,499	12,830	12,334	18,163
9	Tax Expenses:				
-	Current Tax	1,034	860	777	4,345
-	Short (Excess) provision of earlier years	-	-	-	(20)
-	Deferred Tax charge/(Credit)	(104)	89	173	1,278
	Total Tax Expense	930	949	950	5,589
10	Profit/(Loss) for the period (7-8) (for continuing operations)	11,569	12,889	11,384	12,574
11	Other Comprehensive Income Items that will not be reclassified to Profit or Loss				
-	Gain/(Loss) on remeasurements of defined benefit plan	(66)	25	102	32
-	Gain/(Loss) on fair valuation of quoted investments in equity shares	4,064	(900)	(11,170)	(49,282)
-	Income tax expenses / (reversals) relating to items that will not be reclassified to profit or loss (Refer Note no 3)	(2)	9	37	11
	Total Other Comprehensive Income	4,019	(846)	(11,105)	(49,257)
12	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)	15,588	12,043	2,279	(36,683)
13	Total Profit attributable to:				
-	Owners of the Company	1,231	1,878	886	8,408
-	Non-controlling interest	895	1,270	508	2,766
14	Other Comprehensive Income for the year attributable to:				
-	Owners of the Company	4,059	(892)	(11,141)	(49,274)
-	Non-controlling interest	(20)	9	36	13
15	Total Other Comprehensive Income for the year attributable to	4,039	(883)	(11,105)	(49,261)
16	Total Profit/(Loss) for the period (12+13)	11,569	12,889	11,384	12,574
17	Earning Per Share (in ₹) (for continuing operations)				
-	Basic	12.66	19.34	9.12	86.61
-	Diluted	12.65	19.31	9.11	86.33

Notes to Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 08, 2019.
- The consolidated results for quarter ended June 30, 2018 and March 31, 2019 have not been subjected to limited review. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- According to the clarification on 'cost of acquisition' of equity shares by Central Board of Direct Taxes, the carrying value of ₹ 92,003 Lakhs for investments in equity shares is equal to its tax base and as such, recognition of deferred tax is not required.
- Previous year's period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Registered Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune - 411 005

For KIRLOSKAR INDUSTRIES LIMITED

Sd/-
Mahesh Chhabria
Managing Director
DIN 00166049

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
-	Windpower generation	69	48	62	299
-	Investments (Securities & Properties)	821	1,238	881	5,989
-	Real Estate	-	-	-	-
-	Iron Casting (Refer Note 2 below)	48,214	54,395	45,665	216,448
	Total	49,104	55,673	50,708	222,666
2	Segment Results				
-	Profit (+) / Loss (-) before tax and interest from each segment	(30)	(2)	(64)	127
-	Windpower generation	311	834	636	4,248
-	Investments (Securities & Properties)	-	-	-	-
-	Real Estate	3,120	3,785	2,220	16,325
-	Iron Casting (Refer Note 2 below)	3,661	4,617	2,788	20,791
-	Finance cost	(520)	(405)	(422)	(1,784)
-	Other Unallocable income/ (expense)/ net off-sets/ (income)/ (expense)/ (income)	(25)	(75)	(26)	(154)
	Total Profit Before Tax	3,096	4,677	2,344	19,763
-	Current tax	1,034	860	777	4,345
-	Short (Excess) provision of earlier years	-	-	-	(20)
-	Deferred tax	(104)	89	173	1,278
	Total Profit After Tax	1,958	3,986	1,390	15,176
3	Segment Assets				
-	Windpower generation	543	892	945	502
-	Investments (Securities & Properties)	101,944	97,817	136,340	87,817
-	Real Estate	4,583	4,107	396	4,507
-	Iron Casting (Refer Note 2 below)	137,332	138,992	128,022	138,992
-	Other un-allocated assets	2,721	2,730	2,246	2,730
	Total Segment Assets	247,923	244,438	265,649	244,448
4	Segment Liabilities				
-	Windpower generation	217	189	227	189
-	Investments (Securities & Properties)	1,770	1,719	2,245	1,719
-	Real Estate	384	239	121	229
-	Iron Casting (Refer Note 2 below)	68,899	73,194	64,867	73,194
-	Other un-allocated liabilities	79,252	719	149	210
	Total Segment Liabilities	72,522	76,559	67,309	75,841
5	Capital Employed (Segment assets - Segment liabilities)				
-	Windpower generation	326	703	718	313
-	Investments (Securities & Properties)	100,174	96,098	134,095	86,098
-	Real Estate	4,199	3,868	475	3,868
-	Iron Casting (Refer Note 2 below)	67,663	65,608	63,455	65,608
-	Unallocable corporate assets less liabilities	2,519	2,520	2,587	2,500
-	Less: Non controlling interest	(32,941)	(32,038)	(29,353)	(32,038)
	Total Capital Employed	141,880	136,564	144,863	136,564

- Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr. No.	Particulars	Stand-alone			
		Quarter Ended		Year Ended	
		31.03.2019	31.03.2018	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	a) Interest Income	42	56	47	213
	b) Dividend Income	-	976	-	3,790
	c) Net gain on fair Value Changes	86	97	91	341
	d) Revenue from Windfall Operations	69	40	62	299
	Total Revenue from Operations	197	1,138	190	4,603
2	Other Income				
	a) Property Licensing Fees	604	697	654	3,050
	b) Gain on sale of investment property	-	129	-	129
	Total Other Income	604	826	654	3,179
3	Total Income (1+2)	801	1,965	1,044	7,792
4	Expenses:				
	a) Finance costs	30	29	42	137
	b) Provisions/(Reversal) of impairment on financial assets	-	-	38	(90)
	c) Employee benefits expense (Refer Note no 2)	85	106	171	641
	d) Depreciation and amortization expense	70	46	54	356
	e) Corporate Social Responsibility Activities	-	30	-	64
	f) Other Expenses:				
	- Operation and Maintenance Expenses	65	19	56	131
	- Property Repairs and Maintenance	30	32	36	77
	- Security charges	78	72	63	265
	- Legal and Professional Charges	40	55	45	190
	- Rates and Taxes	14	11	12	223
	- Administrative and Other expenses	54	89	42	208
	Total Expenses	464	550	539	2,112
5	Profit before exceptional items and tax (3-4)	337	1,415	505	5,680
6	Exceptional Items - (Expenses) / Income	-	-	-	-
7	Profit before tax (5+6)	337	1,415	505	5,680
8	Tax Expenses:				
	- Current Tax	135	128	165	578
	- Deferred Tax charge/(Credit)	5	65	(8)	151
	Total Tax Expense	140	193	157	729
9	Profit/(Loss) for the period (7-8) (for continuing operations)	197	1,242	348	4,951
10	Other Comprehensive Income Items that will not be reclassified to Profit or Loss				
	- Gain/(Loss) Remeasurements of defined benefit plan	(5)	(1)	(14)	(9)
	- Gain/(Loss) on fair valuation of quoted investments in equity shares	4,064	(900)	(11,170)	(49,282)
	- Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss (Refer Note no 4)	(1)	-	(4)	(2)
	Total Other Comprehensive Income	4,058	(901)	(11,188)	(49,293)
11	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period) (9+10)	4,255	341	(10,840)	(44,342)
12	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
13	Earning Per Share (in ₹) (for continuing operations)				
	- Basic	2.05	12.79	3.58	50.99
	- Diluted	2.95	12.79	3.58	50.91

Notes to Standalone Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 08, 2019 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and IND AS 102 'Share Based Payments', the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expenses are amortized over the vesting period of the options on a straight-line basis.
 - As required by Ind AS 102, 'Share Based Payments', the company has revised and reduced the estimate of number of equity instruments ultimately expected to vest consequent to resignation of an employee during the quarter. This has resulted in net reversal of Employee Stock Option (ESOP) Expense of ₹ 30 Lakhs.
- The expenses in respect of real estate activities aggregating to ₹ 4,503 Lakhs as on June 30, 2019 (₹ 4,091 Lakhs as at March 31, 2019) have been treated as 'Real Estate Project under Development' under 'Other Non-Financial Assets'. The same would be reviewed and re-classified as 'Capital Work in Progress' or 'Investments', depending on the nature of the Project and the Business Model which shall be determined by the Company in due course.
- In accordance with Ind AS 12, 'Income Taxes', defined tax asset has not been recognized in respect of temporary differences pertaining to investments of ₹ 17,509 Lakhs in Subsidiary since the Company would continue to hold the investments and reversal of temporary difference is not probable in foreseeable future. There are no temporary differences between the carrying value of ₹ 90,003 Lakhs and the tax base of other investments in Equity Shares in view of clarifications as regards the 'cost of acquisition' issued by the Central Board of Direct Taxes and accordingly no deferred tax liability is required to be recognized.
- The Company has adopted Ind AS 16, 'Leases' with effect from April 1, 2019 in respect of premises taken on lease. The impact of adoption of this accounting standard is insignificant.
- Previous year's period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Registered Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune - 411005

Sd/-
Mahesh Chhabria
Managing Director
DIN 01166049

Place : Pune
Date : 8 August 2019

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	a) Interest Income	52	55	74	310
	b) Dividend Income	-	970	-	2,141
	c) Net gain on fair Value Changes	86	97	91	341
	d) Revenue from Windfall Operations/ Sale of Products	48,268	54,044	49,608	216,214
	Total Revenue from Operations	48,406	54,544	49,643	219,026
2	Other Income				
	a) Property Licensing Fees	692	696	653	3,050
	b) Gain on sale of investment property	-	129	-	129
	c) Miscellaneous Income	5	394	12	456
	Total Other Income	697	1,219	665	3,644
3	Total Income (1+2)	49,103	55,673	50,708	222,669
4	Expenses:				
	a) Finance costs	520	465	422	1,384
	b) Cost of material consumed	91,363	34,814	31,064	134,478
	c) Purchases of Stock-in-Trade	-	-	-	1,559
	d) Changes in inventories of finished goods, work-in-progress and by-product	(92)	(380)	(520)	6,509
	e) Provisions/(Reversal) of impairment on financial assets	(9)	9	38	(3)
	f) Employee benefits expense	2,468	2,635	2,366	9,259
	g) Depreciation and amortization expense	1,478	1,460	1,334	5,344
	h) Corporate Social Responsibility Activities	75	47	49	208
	Total Expenses	95,372	37,200	36,172	167,838
5	Profit before exceptional items and tax (4-5)	43,731	18,473	14,536	54,831
6	Exceptional Items - (Expenses) / Income	-	-	-	-
7	Profit before tax (6+7)	43,731	18,473	14,536	54,831
8	Tax Expenses:				
	- Current Tax	1,034	860	777	4,345
	- Short (Excess) provision of earlier years	(104)	88	173	1,279
	- Deferred Tax charge/(Credit)	-	-	-	-
	Total Tax Expense	930	948	950	5,624
9	Profit/(Loss) for the period (7-8) (for continuing operations)	42,801	17,525	13,586	49,207
10	Other Comprehensive Income Items that will not be reclassified to Profit or Loss				
	- Gain/(Loss) on remeasurements of defined benefit plan	(66)	25	102	32
	- Gain/(Loss) on fair valuation of quoted investments in equity shares	4,064	(900)	(11,170)	(49,282)
	- Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss (Refer Note no 3)	(21)	9	37	11
	Total Other Comprehensive Income	4,017	(846)	(10,931)	(49,267)
11	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period) (9+10)	46,818	16,679	2,655	(49,060)
12	Profit attributable to:				
	- Owners of the Company	1,231	1,879	886	8,408
	- Non-controlling interest	895	1,270	508	4,266
13	Other Comprehensive Income for the year attributable to:				
	- Owners of the Company	4,039	(602)	(11,141)	(48,274)
	- Non-controlling interest	(20)	8	36	13
14	Total Other Comprehensive Income for the year attributable to	3,919	(594)	(10,805)	(48,261)
	- Owners of the Company	3,919	(594)	(10,805)	(48,261)
	- Non-controlling interest	-	-	-	-
15	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
16	Earning Per Share (in ₹) (for continuing operations)				
	- Basic	12.65	19.34	9.12	86.61
	- Diluted	12.65	19.31	9.11	86.53

Continued

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
3	Other Expenses:				
	- Operation and Maintenance Expenses	5,681	11,375	11,478	48,930
	- Property Repairs and Maintenance	30	22	16	77
	- Security charges	78	72	63	265
	- Legal and Professional Charges	197	268	150	707
	- Rates and Taxes	87	106	81	473
	- Administrative and Other expenses	530	860	1,011	2,784
	Total Expenses	6,603	12,643	12,795	50,226
5	Profit before exceptional items and tax (3-4)	3,096	4,877	2,244	18,763
6	Exceptional Items - (Expenses) / Income	-	-	-	-
7	Profit before tax (5+6)	3,096	4,877	2,244	18,763
8	Tax Expenses:				
	- Current Tax	1,034	860	777	4,345
	- Short (Excess) provision of earlier years	(104)	88	173	1,279
	- Deferred Tax charge/(Credit)	-	-	-	-
	Total Tax Expense	930	948	950	5,624
9	Profit/(Loss) for the period (7-8) (for continuing operations)	2,126	3,148	1,294	13,174
10	Other Comprehensive Income Items that will not be reclassified to Profit or Loss				
	- Gain/(Loss) on remeasurements of defined benefit plan	(66)	25	102	32
	- Gain/(Loss) on fair valuation of quoted investments in equity shares	4,064	(900)	(11,170)	(49,282)
	- Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss (Refer Note no 3)	(21)	9	37	11
	Total Other Comprehensive Income	4,019	(846)	(10,931)	(49,261)
11	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period) (9+10)	6,145	2,294	(9,111)	(36,087)
12	Profit attributable to:				
	- Owners of the Company	1,231	1,879	886	8,408
	- Non-controlling interest	895	1,270	508	4,266
13	Other Comprehensive Income for the year attributable to:				
	- Owners of the Company	4,039	(602)	(11,141)	(48,274)
	- Non-controlling interest	(20)	8	36	13
14	Total Other Comprehensive Income for the year attributable to	3,919	(594)	(10,805)	(48,261)
	- Owners of the Company	3,919	(594)	(10,805)	(48,261)
	- Non-controlling interest	-	-	-	-
15	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
16	Earning Per Share (in ₹) (for continuing operations)				
	- Basic	12.65	19.34	9.12	86.61
	- Diluted	12.65	19.31	9.11	86.53

Notes to Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 08, 2019.
- The consolidated results for quarter ended June 30, 2018 and March 31, 2019 have not been subjected to Limited Review. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- According to the classification on 'cost of acquisition' of equity shares by Central Board of Direct Taxes, the carrying value of ₹ 92,963 Lakhs for investments in equity shares is equal to its tax base and as such, recognition of deferred tax is not required.
- Previous year's period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Registered Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune - 411005

Sd/-
Mahesh Chhabria
Managing Director
DIN 01166049

Place : Pune
Date : 8 August 2019

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	- Windpower generation	69	40	62	299
	- Investments (Securities & Properties)	821	1,218	981	5,080
	- Real Estate	-	-	-	-
	- Iron Casting (Refer Note 2 below)	48,214	54,395	49,665	216,448
	Total	49,104	55,673	50,708	222,669
2	Segment Results				
	Profit (+) / Loss (-) before tax and interest from each segment	(30)	(2)	(64)	127
	- Windpower generation	511	334	630	4,249
	- Investments (Securities & Properties)	-	-	-	-
	- Real Estate	3,120	3,785	2,820	18,325
	- Iron Casting (Refer Note 2 below)				

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina,

Fergusson College Road, Shivajinagar, Pune 411 005 (India)

Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374

Website: www.kil.net.in, Email: investorrelations@kirloskar.com



Enriching Lives

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr. No	Particulars	Stand-alone			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	42	56	47	213
	a) Interest Income	-	976	-	3,750
	b) Dividend Income	86	87	81	341
	c) Net gain on fair Value Changes	69	49	62	239
	d) Revenue from Windmill Operations	-	-	-	-
	Total Revenue from Operations	197	1,160	190	4,603
2	Other Income	694	597	854	5,000
	a) Property Licensing Fees	694	597	854	5,000
	b) Gain on sale of investment property	-	129	-	129
	Total Other Income	694	726	854	5,129
3	Total Income (1+2)	891	1,886	1,044	9,732
4	Expenses:				
	a) Finance costs	30	28	42	137
	b) Provision/(Reversal) of Impairment on financial assets	-	-	28	(80)
	c) Employee benefits expense (Refer Note 2)	85	158	171	541
	d) Depreciation and amortisation expense	70	68	54	256
	e) Corporate Social Responsibility Activities	-	30	-	64
	f) Other Expenses:				
	- Operation and Maintenance Expenses	85	19	58	131
	- Property Repairs and Maintenance	30	22	16	77
	- Security charges	76	72	63	265
	- Legal and Professional Charges	14	50	45	190
	- Rates and Taxes	14	11	12	223
	- Administrative and Other expenses	54	88	42	208
	Total Expenses	484	550	530	2,112
5	Profit before exceptional items and tax (3-4)	407	1,336	514	5,620
6	Exceptional Items - (Expenses) / Income	-	-	-	-
7	Profit before tax (5+6)	407	1,336	514	5,620
8	Tax Expenses:				
	- Current Tax	135	128	165	578
	- Deferred Tax charge/(Credit)	5	60	(8)	151
	Total Tax Expense	140	188	157	729
9	Profit (Loss) for the period (7-8) (for continuing operations)	267	1,148	357	4,891
10	Other Comprehensive Income: Items that will not be reclassified to Profit or Loss				
	- Gain/(Loss) Remeasurements of defined benefit plan	(5)	(1)	(14)	(8)
	- Gain/(Loss) on fair valuation of quoted investments in equity shares	4,064	(900)	(11,707)	(49,282)
	- Income tax expenses - (reversal) relating to items that will not be reclassified to profit or loss (Refer Note 2a)	(1)	-	(6)	(2)
	Total Other Comprehensive Income	4,058	(901)	(11,721)	(49,292)
11	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period) (9+10)	4,325	3,047	(11,364)	(44,398)
12	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
13	Earning Per Share (in ₹) (for continuing operations)				
	- Basic	2.95	12.79	3.58	50.98
	- Diluted	2.95	12.79	3.58	50.91

Notes to Standalone Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 08, 2019 and interim review of the same has been carried out by the Statutory Auditors of the Company.
- In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and IND AS 102 (Share Based Payments), the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expense is amortized over the vesting period of the options on a straight-line basis. As required by Ind AS 102, 'Share Based Payment', the company has revised and reduced the estimate of number of equity instruments ultimately expected to vest consequent to resignation of an employee during the quarter. This has resulted in net reversal of Employee Stock Option (ESOP) Expenses of ₹38 Lakhs.
- The expenses in respect of real estate activities aggregating to ₹4,603 Lakhs as on June 30, 2019 (₹4,081 Lakhs as at March 31, 2019), have been treated as 'Real Estate Project under Development' under 'Other Non-Financial Assets'. The same would be reviewed and reclassified as 'Capital Work in Progress' or 'Inventories', depending on the nature of the Project and the Business Model which shall be determined by the Company due course.
- In accordance with Ind AS 12, 'Income Taxes', deferred tax asset has not been recognised in respect of temporary differences pertaining to investments of ₹17,520 Lakhs in Subsidiary since the Company would continue to hold the investments and reversal of temporary difference is not probable in foreseeable future. There is non-comparability difference between the carrying value of ₹9,303 Lakhs and the tax base of other investments in Equity Shares in view of clarifications as regards the 'best of acquisition' issued by the Central Board of Direct Taxes and accordingly no deferred tax is required to be recognised.
- The Company has adopted Ind AS 116, 'Leases', with effect from April 1, 2019 in respect of premises taken on lease. The impact of adoption of this accounting standard is insignificant.
- Previous year's period figures have been reclassified wherever necessary to conform with the classification of the current period.

Registered Office:
Office No. 801, 8th Floor, Cello Platina, Fergusson College Road,
Shivajinagar, Pune - 411005

Place: Pune
Date: 8 August 2019

For KIRLOSKAR INDUSTRIES LIMITED

Sd/-
Mahesh Chhabra
Managing Director
DIN 00166049

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	52	53	74	310
	a) Interest Income	-	270	-	2,161
	b) Dividend Income	66	87	81	341
	c) Net gain on fair Value Changes	48,268	54,644	43,668	218,214
	d) Revenue from Windmill Operations/ Sale of Products	-	-	-	-
	Total Revenue from Operations	48,326	54,914	43,823	218,816
2	Other Income	693	698	853	3,955
	a) Property Licensing Fees	693	698	853	3,955
	b) Gain on sale of investment property	-	129	-	129
	Total Other Income	693	827	853	4,084
3	Total Income (1+2)	49,019	55,742	50,786	222,900
4	Expenses:				
	a) Finance costs	520	485	422	1,784
	b) Cost of material consumed	31,902	34,614	31,864	154,478
	c) Purchases of Stock-in-Trade	-	-	-	1,387
	d) Changes in inventories of finished goods, work-in-progress and by-product	(902)	(380)	(528)	(859)
	e) Provision/(Reversal) of Impairment on financial assets	(0)	9	35	(71)
	f) Employee benefits expense	2,468	2,835	2,368	10,475
	g) Depreciation and amortisation expense	1,476	1,407	1,354	5,714
	h) Corporate Social Responsibility Activities	75	47	49	200
	Total Expenses	37,528	37,178	37,380	1,82,987
5	Profit before exceptional items and tax (3-4)	11,491	18,564	13,406	40,913
6	Exceptional Items - (Expenses) / Income	-	-	-	-
7	Profit before tax (5+6)	11,491	18,564	13,406	40,913
8	Tax Expenses:				
	- Current Tax	3,850	3,600	4,500	15,700
	- Deferred Tax charge/(Credit)	1,200	1,500	1,000	3,500
	Total Tax Expense	5,050	5,100	5,500	19,200
9	Profit (Loss) for the period (7-8) (for continuing operations)	6,441	13,464	7,906	21,713

Continued

Sr. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
10	Other Expense:				
	- Operation and Maintenance Expenses	6,881	11,375	11,478	48,930
	- Property Repairs and Maintenance	30	22	16	77
	- Security charges	76	72	63	260
	- Legal and Professional Charges	157	298	150	707
	- Rates and Taxes	87	106	81	475
	- Administrative and Other expenses	596	846	1,215	2,784
	Total Expenses	8,027	13,618	12,999	63,233
11	Profit before exceptional items and tax (3-4)	3,414	4,846	3,407	17,680
12	Exceptional Items - (Expenses) / Income	-	-	-	-
13	Profit before tax (5+6)	3,414	4,846	3,407	17,680
14	Tax Expenses:				
	- Current Tax	1,034	860	777	4,345
	- Short (Excess) provision of earlier years	(104)	89	173	(35)
	- Deferred Tax charge/(Credit)	930	925	956	5,589
	Total Tax Expense	1,860	1,874	1,906	9,909
15	Profit (Loss) for the period (7-8) (for continuing operations)	1,554	2,972	1,501	7,771
16	Other Comprehensive Income				
	- Items that will not be reclassified to Profit or Loss				
	- Gain/(Loss) on remeasurements of defined benefit plan	(60)	25	102	32
	- Gain/(Loss) on fair valuation of quoted investments in equity shares	4,054	(900)	(11,176)	(49,282)
	- Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss (Refer Note 2a)	(21)	9	37	11
	Total Other Comprehensive Income	4,013	(846)	(11,037)	(49,237)
17	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period) (9+10)	5,567	2,126	(9,536)	(41,466)
18	Profit attributable to:				
	- Owners of the Company	1,251	1,578	836	3,400
	- Non-controlling interest	(695)	1,270	899	3,766
19	Other Comprehensive Income for the year attributable to:				
	- Owners of the Company	4,039	(892)	(11,141)	(48,274)
	- Non-controlling interest	(25)	8	30	15
20	Total Other Comprehensive Income for the year attributable to	4,014	(884)	(11,111)	(48,259)
21	Total Comprehensive Income for the year attributable to	5,270	986	(10,255)	(46,865)
	- Non-controlling interest	873	1,276	544	4,779
22	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
23	Earning Per Share (in ₹) (for continuing operations)				
	- Basic	12.58	19.34	9.12	85.41
	- Diluted	12.95	19.31	9.11	86.33

Notes to Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 08, 2019 and interim review of the same has been carried out by the Statutory Auditors of the Company.
- In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and IND AS 102 (Share Based Payments), the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expense is amortized over the vesting period of the options on a straight-line basis. As required by Ind AS 102, 'Share Based Payment', the company has revised and reduced the estimate of number of equity instruments ultimately expected to vest consequent to resignation of an employee during the quarter. This has resulted in net reversal of Employee Stock Option (ESOP) Expenses of ₹38 Lakhs.
- The expenses in respect of real estate activities aggregating to ₹4,603 Lakhs as on June 30, 2019 (₹4,081 Lakhs as at March 31, 2019), have been treated as 'Real Estate Project under Development' under 'Other Non-Financial Assets'. The same would be reviewed and reclassified as 'Capital Work in Progress' or 'Inventories', depending on the nature of the Project and the Business Model which shall be determined by the Company due course.
- In accordance with Ind AS 12, 'Income Taxes', deferred tax asset has not been recognised in respect of temporary differences pertaining to investments of ₹17,520 Lakhs in Subsidiary since the Company would continue to hold the investments and reversal of temporary difference is not probable in foreseeable future. There is non-comparability difference between the carrying value of ₹9,303 Lakhs and the tax base of other investments in Equity Shares in view of clarifications as regards the 'best of acquisition' issued by the Central Board of Direct Taxes and accordingly no deferred tax is required to be recognised.
- The Company has adopted Ind AS 116, 'Leases', with effect from April 1, 2019 in respect of premises taken on lease. The impact of adoption of this accounting standard is insignificant.
- Previous year's period figures have been reclassified wherever necessary to conform with the classification of the current period.

Registered Office:
Office No. 801, 8th Floor, Cello Platina, Fergusson College Road,
Shivajinagar, Pune - 411005

Place: Pune
Date: 8 August 2019

For KIRLOSKAR INDUSTRIES LIMITED

Sd/-
Mahesh Chhabra
Managing Director
DIN 00166049

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Sr. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue	59	45	82	299
	- Windpower generation	621	1,238	861	5,899
	- Investments (Securities & Properties)	-	-	-	-
	- Real Estate	48,214	54,395	49,665	218,406
	- Iron Casting (Refer Note 2 below)	40,104	85,673	50,708	222,660
	Total Revenue	49,194	85,673	50,708	222,660
	Less: Inter segment revenue	-	-	-	-
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment				
	- Windpower generation	(30)	(2)	(64)	127
	- Investments (Securities & Properties)	811	834	830	4,249
	- Real Estate	3,120	3,748	2,200	16,428
	- Iron Casting (Refer Note 2 below)	3,681	4,617	2,756	20,701
	- Finance cost	(300)	(465)	(422)	(1,784)
	- Other Unallocable Income/(expense) net of unallocable income/(expense)	(25)	(79)	(50)	(154)
	Total Profit Before Tax	3,856	4,877	2,344	15,743
	- Current tax	1,554	860	777	4,345
	- Short (Excess) provision of earlier years	(104)	89	173	(35)
	- Deferred tax	2,198	3,148	1,394	15,174
	Total Profit After Tax	2,198	3,148	1,394	15,174
3	Segment Assets				
	- Windpower generation	543	502	845	802
	- Investments (Securities & Properties)	101,844	97,817	136,543	67,817
	- Real Estate	4,803	4,137	596	4,107
	- Iron Casting (Refer Note 2 below)	137,352	138,392	125,022	138,992
	- Other un-allocated assets	2,721	2,730	2,746	2,730
	Total Segment Assets	247,263	244,348	265,649	244,148
4	Segment Liabilities				
	- Windpower generation	217	189	227	189
	- Investments (Securities & Properties)	1,730	1,719	2,245	1,719
	-				

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company
CIN No.: L70100PN1978PLC088972
Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India)
Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374
Website: www.kil.net.in, Email: investorrelations@kirloskar.com



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr. No	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
a)	Interest Income	42	56	47	213
b)	Dividend Income	-	976	-	3,750
c)	Net gain on fair Value Changes	86	87	81	341
d)	Revenue from Winemst Operations	69	46	62	200
	Total Revenue from Operations	197	1,159	190	4,483
2	Other Income				
a)	Property Licensing Fees	694	697	654	3,050
b)	Gain on sale of investment property	-	129	-	129
	Total Other Income	694	826	654	3,179
3	Total Income (1+2)	891	1,985	844	7,292
4	Expenses:				
a)	Finance costs	30	28	42	157
b)	Provision/(Reversal) of Impairment on financial assets	-	-	39	(80)
c)	Employee benefits expense (Refer Note no 2)	85	156	171	641
d)	Depreciation and amortization expense	70	68	54	256
e)	Corporate Social Responsibility Activities	-	30	-	64
f)	Other Expenses:				
-	Operation and Maintenance Expenses	68	10	56	131
-	Property Repairs and Maintenance	30	22	10	77
-	Security charges	76	72	63	265
-	Legal and Professional Charges	40	55	43	190
-	Rates and Taxes	14	11	12	223
-	Administration and Other expenses	54	98	42	208
	Total Expenses	427	4,435	593	2,112
5	Profit before exceptional items and tax (3-4)	464	1,435	993	5,896
6	Exceptional Items - (Expenses) / Income	-	-	-	-
7	Profit before tax (5+6)	464	1,435	993	5,896
8	Tax Expenses:				
-	Current Tax	136	128	165	678
-	Deferred Tax charge/(Credit)	5	65	(8)	151
	Total Tax Expense	141	193	157	729
9	Profit (Loss) for the period (7-8) (for continuing operations)	323	1,242	836	4,951
10	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
-	Gain/(Loss) Remeasurement of defined benefit plan	(5)	(1)	(14)	(9)
-	Gain/(Loss) on fair valuation of quoted investments in equity shares	4,064	(500)	(11,170)	(48,252)
-	Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss (Refer Note no 4)	(1)	-	14	(2)
	Total Other Comprehensive Income	4,058	(501)	(11,169)	(48,259)
11	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period (9+10))	4,381	341	(10,332)	(43,308)
12	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
13	Earning Per Share (₹)				
(for continuing operations)					
- Basic	2.95	12.75	3.58	50.39	
- Diluted	2.95	12.75	3.58	50.91	

Notes to Standalone Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 06, 2019 and Interim review of the same has been carried out by the Statutory Auditors of the Company.
- In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and IInd AS 102 'Share Based Payment', the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expenses are amortized over the vesting period of the options on a straight line basis.
- As required by IInd AS 102, 'Share Based Payment', the company has revised and reduced the estimate of number of equity instruments ultimately expected to vest consequent to resignation of an employee during the quarter. This has resulted in net reversal of Employee Stock Option (ESOP) Expenses by ₹ 30 Lakhs.
- The expenses in respect of real estate activities aggregating to ₹ 4,500 Lakhs as on June 30, 2019 (₹ 4,091 Lakhs as at March 31, 2019) have been treated as 'Real Estate Project' and 'Development' under 'Other Non-Financial Assets'. The same would be reviewed and re-classified as 'Capital Work-in-Progress' or 'Inventories', depending on the nature of the Project and the Business Model which shall be determined by the Company in due course.
- In accordance with IInd AS 12, 'Income Taxes', deferred tax asset has not been recognized in respect of temporary differences pertaining to Investments of ₹ 17,326 Lakhs in Subsidiary since the Company would continue to hold the investments and reversal of temporary difference is not probable in foreseeable future. There are no temporary differences between the carrying value of ₹ 92,904 Lakhs and the tax base of other investments in Equity Shares in view of clarifications as regards the 'cost of acquisition' issued by the Central Board of Direct Taxes and accordingly no deferred tax is required to be recognized.
- The Company has adopted IInd AS 116, 'Leases', with effect from April 1, 2019 in respect of premises taken on lease. The impact of adoption of this accounting standard is insignificant.
- Previous year's/period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Registered Office:
Office No. 801, 8th Floor, Cello Platina, Fergusson College Road,
Shivajinagar, Pune - 411005

For KIRLOSKAR INDUSTRIES LIMITED

Sd/-
Mahesh Chhabria
Managing Director
DIN 00160049

Place : Pune
Date : 8 August 2019

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations				
a)	Interest Income	52	53	74	310
b)	Dividend Income	-	270	-	2,161
c)	Net gain on fair Value Changes	-	-	-	-
d)	Revenue from Winemst Operations/Sale of Products	48,268	54,044	49,688	216,214
	Total Revenue from Operations	48,406	54,454	49,842	219,025
2	Other Income				
a)	Property Licensing Fees	693	696	653	3,055
b)	Gain on sale of investment property	-	129	-	129
c)	Miscellaneous Income	5	396	12	466
	Total Other Income	698	1,219	665	3,640
3	Total Income (1+2)	49,104	55,673	50,706	222,666
4	Expenses:				
a)	Finance costs	529	465	422	1,784
b)	Cost of material consumed	31,882	34,814	31,864	134,471
c)	Purchases of Stock-in-Trade	-	-	-	-
d)	Changes in Inventories of finished goods, work-in-progress and by-product	(902)	(380)	(528)	(882)
e)	Provision/(Reversal) of Impairment on financial assets	(9)	5	38	(8)
f)	Employee benefits expense	2,466	2,825	2,286	8,661
g)	Depreciation and amortization expense	1,475	1,497	1,334	4,661
h)	Corporate Social Responsibility Activities	75	47	49	199

Continued

Sr. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Audited
1	Other Expenses:				
-	Operation and Maintenance Expenses	8,991	11,378	11,478	49,300
-	Property Repairs and Maintenance	30	22	16	77
-	Legal and Professional Charges	76	72	63	266
-	Rates and Taxes	187	288	180	707
-	Administrative and Other expenses	87	106	91	473
	Total Other Expenses	9,371	12,866	12,834	53,823
2	Profit before exceptional items and tax (3-4)	3,988	3,197	3,344	18,783
3	Exceptional Items - (Expenses) / Income	-	-	-	-
4	Profit before tax (3+4)	3,988	3,197	3,344	18,783
5	Tax Expenses:				
-	Current Tax	1,034	860	777	4,348
-	Short/ (Excess) provision of earlier years	-	-	-	(38)
-	Deferred Tax charge/(Credit)	(104)	69	173	1,279
	Total Tax Expense	930	929	950	5,589
6	Profit (Loss) for the period (7-8) (for continuing operations)	2,958	2,268	2,394	13,194
10	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
-	Gain/(Loss) on re-measurements of defined benefit plan	(66)	25	152	32
-	Gain/(Loss) on fair valuation of quoted investments in equity shares	4,064	(500)	(11,170)	(48,252)
-	Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss (Refer Note no 3)	(21)	9	37	11
	Total Other Comprehensive Income	4,007	(475)	(10,986)	(48,209)
11	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period (6+10))	6,965	1,793	(8,592)	(34,991)
12	Profit attributable to:				
-	Owners of the Company	1,221	1,878	596	8,408
-	Non-controlling interest	895	1,270	508	4,796
13	Other Comprehensive Income for the year attributable to:				
-	Owners of the Company	(4,038)	(892)	(11,141)	(48,274)
-	Non-controlling interest	(20)	8	36	13
14	Total Other Comprehensive Income for the year attributable to:				
-	Owners of the Company	5,270	986	(10,255)	(40,861)
-	Non-controlling interest	975	1,278	544	4,778
15	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
16	Earning Per Share (₹) (for continuing operations)				
- Basic	12.68	19.34	9.12	86.61	
- Diluted	12.68	19.31	9.11	86.33	

Notes to Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 06, 2019.
- The consolidated results for quarter ended June 30, 2018 and March 31, 2019 have not been subjected to Limited Review. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide true and fair view of the consolidated.
- According to the classification on 'cost of acquisition' of equity shares by Central Board of Direct Taxes, the carrying value of ₹ 82,903 Lakhs for investments in equity shares is equal to its tax base and as such, recognition of deferred tax is not required.
- Previous year's/period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Registered Office:
Office No. 801, 8th Floor, Cello Platina, Fergusson College Road,
Shivajinagar, Pune - 411005

For KIRLOSKAR INDUSTRIES LIMITED

Place : Pune
Date : 8 August 2019

Sd/-
Mahesh Chhabria
Managing Director
DIN 00160049

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Sr. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
-	Windpower generation	89	48	43	398
-	Investments (Securities & Properties)	821	1,239	981	5,899
-	Real Estate	48,219	54,395	49,665	216,488
-	Iron Casting (Refer Note 2 below)	48,104	55,873	50,705	222,666
	Total	98,233	110,965	101,794	449,057
	Net Sales	49,164	55,673	50,708	222,866
2	Segment Results				
	Profit (+) / Loss (-) before tax and interest from each segment				
-	Windpower generation	(30)	(2)	(84)	127
-	Investments (Securities & Properties)	511	634	630	4,248
-	Real Estate	3,120	3,785	2,229	16,325
-	Iron Casting (Refer Note 2 below)	3,861	4,917	2,788	26,701
	Total Profit Before Interest and Tax	5,262	6,434	4,253	31,401
-	Finance cost	(52)	(48)	(42)	(178)
-	Other Unallocated Income/(expense)/net nil unallocated income/(expense)/net nil	(25)	(75)	(20)	(154)
	Total Profit Before Tax	5,085	6,311	4,211	31,049
-	Current tax	1,034	860	777	4,348
-	Deferred tax	(104)	69	173	1,279
	Total Profit After Tax	3,947	5,520	3,261	25,422
3	Segment Assets				
-	Windpower generation	543	502	645	502
-	Investments (Securities & Properties)	101,544	97,817	136,242	97,817
-	Real Estate	4,823	4,307	596	4,107
-	Iron Casting (Refer Note 2 below)	137,892	138,892	125,022	138,992
-	Other un-allocated assets	2,221	2,230	2,748	2,730
	Total Segment Assets	247,963	244,748	265,643	244,148
4	Segment Liabilities				
-	Windpower generation	217	188	227	189
-	Investments (Securities & Properties)	1,779	1,718	2,245	1,719
-	Real Estate	384	239	221	229
-	Iron Casting (Refer Note 2 below)	69,885	73,194	64,567	73,184
-	Other un-allocated liabilities	302	210	149	210
	Total Segment Liabilities	73,567	76,558	72,309	78,211
5	Capital Employed				
-	Segment assets - Segment liabilities	326	313	718	313
-	Investments (Securities & Properties)	160,774	96,098	134,056	96,998
-	Real Estate	4,119	3,869	476	3,865

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company
CIN No.: L70100FN1978PLC088972
Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India)
Phone: +91-(0)20-29704374 **Telefax:** +91(0)20-29704374
Website: www.kil.net.in, **Email:** investorrelations@kirloskar.com



Enriching Lives

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr. No	Particulars	Standalone (₹ in Lakhs)			
		Quarter Ended		Year Ended	
		31.03.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1	Revenue from Operations	42	56	47	213
	a) Interest Income	-	-	-	3,750
	b) Dividend Income	-	876	-	-
	c) Net gain on fair value changes	86	87	81	341
	d) Revenue from Windmill Operations	59	40	62	209
	Total Revenue from Operations	197	1,159	190	4,603
2	Other Income				
	a) Property Licensing Fees	894	697	654	3,060
	b) Gain on sale of investment property	-	129	-	129
	Total Other Income	894	826	654	3,189
3	Total Income (1+2)	891	1,985	1,044	7,792
4	Expenses:				
	a) Finance costs	30	28	42	137
	b) Provisions/Reversals of Impairment on financial assets	-	-	38	(80)
	c) Employee benefits expense (Refer Note 2)	85	106	171	641
	d) Depreciation and amortization expense	70	88	54	256
	e) Corporate Social Responsibility Activities	-	36	-	64
	f) Other Expenses:				
	- Operation and Maintenance Expenses	65	18	56	131
	- Property Repairs and Maintenance	30	22	10	77
	- Security charges	76	72	63	265
	- Legal and Professional Charges	40	55	45	190
	- Rates and Taxes	14	11	12	223
	- Administrative and Other expenses	54	28	42	208
	Total Expenses	464	556	536	2,112
5	Profit before exceptional items and tax (3-4)	427	1,429	508	5,680
6	Exceptional Items - (Expenses) / Income				
7	Profit before tax (5+6)	427	1,429	508	5,680
8	Tax Expenses:				
	- Current Tax	136	136	165	578
	- Deferred Tax charge/(Credit)	5	65	(9)	151
	Total Tax Expense	140	193	157	729
9	Profit/(Loss) for the period (7-8) (for continuing operations)	287	1,242	348	4,951
10	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	- Gain/(loss) Remeasurement of defined benefit plan	(5)	(1)	(14)	(9)
	- Gain/(loss) on fair valuation of quoted investments in equity shares	4,064	(900)	(11,170)	(49,262)
	- Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss (Refer Note no 4)	(1)	-	(4)	(2)
	Total Other Comprehensive Income	4,064	(901)	(11,188)	(49,269)
11	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period (9+10)]	4,347	341	(10,840)	(44,318)
12	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
13	Earning Per Share (in ₹) (for continuing operations)				
	- Basic	2.55	12.78	3.58	50.89
	- Diluted	2.55	12.78	3.58	50.91

Notes to Standalone Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 06, 2019 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and IND AS 102 'Share Based Payments', the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expenses are amortized over the vesting period of the options on a straight line basis.
 - As required by Ind AS 102, 'Share Based Payment', the company has revised and reduced the estimate of number of equity instruments ultimately expected to vest consequent to resignation of an employee during the quarter. This has resulted in net reversal of Employee Stock Option (ESOP) expense of ₹ 30 lakhs.
- The expenses in respect of real estate activities aggregating to ₹ 4,500 Lakhs as on June 30, 2019 (₹ 4,091 Lakhs as at March 31, 2019), have been treated as 'Real Estate Project under Development' under 'Other Non-Financial Assets'. The same would be reviewed and re-classified as 'Capital Work in Progress' or 'Inventories', depending on the nature of the Project and the Business Model which shall be determined by the Company in due course.
- In accordance with Ind AS 12, 'Income Taxes', deferred tax asset has not been recognised in respect of temporary differences pertaining to investments of ₹ 17,526 Lakhs in Subsidiary since the Company would continue to hold the investments and reversal of temporary difference is not probable in foreseeable future. There are no temporary differences between the carrying value of ₹ 92,503 Lakhs and the tax base of other investments in Equity Shares in view of clarifications as regards the 'cost of acquisition' issued by the Central Board of Direct Taxes and accordingly no deferred tax is required to be recognised.
- The Company has adopted Ind AS 16, 'Leases', with effect from April 1, 2019 in respect of premises taken on lease. The impact of adoption of this accounting standard is insignificant.
- Previous year's/period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Registered Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune-411005
For KIRLOSKAR INDUSTRIES LIMITED
 Sd/-
 Mahesh Chhabris
 Managing Director
 DIN 00166049
 Date : 8 August 2019

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

Sr. No	Particulars	Consolidated (₹ in Lakhs)			
		Quarter Ended		Year Ended	
		30/06/2019 Unaudited	31/03/2019 Unaudited	30/06/2018 Unaudited	31/03/2019 Audited
1	Revenue from Operations	52	83	74	318
	a) Interest Income	-	270	-	2,161
	b) Dividend Income	-	-	-	341
	c) Net gain on fair value changes	40	87	81	341
	d) Revenue from Windmill Operations/ Sale of Products	48,268	54,245	46,688	216,214
	Total Revenue from Operations	48,460	54,454	49,843	219,024
2	Other Income				
	a) Property Licensing Fees	890	696	653	3,055
	b) Gain on sale of investment property	-	129	-	129
	c) Miscellaneous Income	5	394	12	456
	Total Other Income	895	1,219	665	3,640
3	Total Income (1+2)	49,355	55,673	50,508	222,664
4	Expenses:				
	a) Finance costs	520	485	422	1,764
	b) Cost of material consumed	31,862	34,814	31,884	133,861
	c) Purchases of Stock-in-Trade	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and by-product	(902)	(380)	(528)	(505)
	e) Provision/(Reversal) of Impairment on financial assets	(8)	9	38	(71)
	f) Employee benefits expense	2,468	2,825	2,398	9,012
	g) Depreciation and amortization expense	1,476	1,497	1,304	5,837
	h) Corporate Social Responsibility Activities	75	47	49	247

Continued (₹ in Lakhs)

Sr. No	Particulars	Consolidated (₹ in Lakhs)			
		Quarter Ended		Year Ended	
		30/06/2019 Unaudited	31/03/2019 Unaudited	30/06/2018 Unaudited	31/03/2019 Audited
1	Other Expenses:				
	- Operation and Maintenance Expenses	9,661	11,373	11,478	46,930
	- Property Repairs and Maintenance	30	22	16	77
	- Security charges	76	72	63	265
	- Legal and Professional Charges	107	150	150	707
	- Rates and Taxes	87	106	91	473
	- Administrative and Other expenses	620	646	1,011	2,784
	Total Expenses	10,581	12,379	12,713	50,237
5	Profit before exceptional items and tax (3-4)	3,874	4,077	2,344	18,763
6	Exceptional Items - (Expenses) / Income				
7	Profit before tax (5+6)	3,874	4,077	2,344	18,763
8	Tax Expenses:				
	- Current Tax	1,034	860	777	4,345
	- Short (Excess) provision of earlier years	(104)	69	173	1,370
	- Deferred Tax charge/(Credit)	-	-	-	-
	Total Tax Expense	930	929	950	5,715
9	Profit/(Loss) for the period (7-8) (for continuing operations)	2,944	3,148	1,394	13,048
10	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	- Gain/(loss) on remeasurements of defined benefit plan	(89)	25	102	32
	- Gain/(loss) on fair valuation of quoted investments in equity shares	4,064	(900)	(11,170)	(49,262)
	- Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss (Refer Note no 3)	(21)	9	37	11
	Total Other Comprehensive Income	4,019	(866)	(11,169)	(49,219)
11	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period (9+10)]	5,145	2,264	(9,775)	(36,171)
12	Profit attributable to:				
	- Owners of the Company	1,231	1,878	596	8,408
	- Non-controlling interest	895	1,270	508	4,769
13	Other Comprehensive Income for the year attributable to:				
	- Owners of the Company	4,038	(892)	(11,141)	(49,274)
	- Non-controlling interest	(25)	8	38	13
14	Total Other Comprehensive Income for the year attributable to:				
	- Owners of the Company	5,270	(886)	(10,255)	(49,666)
	- Non-controlling interest	875	1,278	544	4,773
15	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
16	Earning Per Share (in ₹) (for continuing operations)				
	- Basic	12.68	19.34	9.12	86.61
	- Diluted	12.68	19.34	9.11	86.33

Notes to Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 06, 2019.
- The consolidated results for quarter ended June 30, 2018 and March 31, 2019 have not been subjected to Limited Review. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- According to the clarification on 'cost of acquisition' of equity shares by Central Board of Direct Taxes, the carrying value of ₹ 82,503 Lakhs for investments in equity shares is equal to its tax base and as such, recognition of deferred tax is not required.
- Previous year's/period's figures have been reclassified wherever necessary to conform with the classification of the current period.

Registered Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune-411005
For KIRLOSKAR INDUSTRIES LIMITED
 Sd/-
 Mahesh Chhabris
 Managing Director
 DIN 00166049
 Date : 8 August 2019

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. (₹ in Lakhs)

Sr. No	Particulars	Consolidated (₹ in Lakhs)			
		Quarter Ended		Year Ended	
		30/06/2019 Unaudited	31/03/2019 Unaudited	30/06/2018 Unaudited	31/03/2019 Audited
1	Segment Revenue				
	- Windpower generation	69	40	43	299
	- Investments (Securities & Properties)	821	1,238	961	5,899
	- Real Estate	-	-	-	-
	- Iron Casting (Refer Note 2 below)	48,214	54,395	49,685	216,486
	Total	49,104	55,673	50,709	222,664
	Less: Inter segment revenue	-	-	-	-
	Net Sales	49,104	55,673	50,709	222,664
2	Segment Results				
	Profit (+) / Loss (-) before tax and interest from each segment				
	- Windpower generation	(30)	(2)	(64)	127
	- Investments (Securities & Properties)	511	834	630	4,248
	- Real Estate	-	-	-	-
	- Iron Casting (Refer Note 2 below)	3,120	3,785	2,220	16,325
	Total Profit Before Interest and Tax	3,601	4,617	2,786	20,704
	- Finance cost	(520)	(485)	(422)	(1,764)
	- Other Unallocable income/(expenditure) net of unallocable assets less liabilities	(25)	(75)	(20)	(154)
	Total Profit Before Tax	3,056	4,077	2,344	18,763
	- Current tax	1,034	860	777	4,345
	- Short (Excess) provision of earlier years	(104)	69	173	(135)
	- Deferred tax	-	-	-	-
	Total Profit After Tax	2,126	3,148	1,394	13,174
3	Segment Assets				
	- Windpower generation	543	532	545	502
	- Investments (Securities & Properties)	101,944	97,817	136,240	87,817
	- Real Estate	4,503	4,107	596	4,107
	- Iron Casting (Refer Note 2 below)	137,352	138,992	126,022	136,992
	- Other un-allocated assets	2,721	2,730	2,746	2,730
	Total Segment Assets	247,063	244,146	265,649	244,146
4	Segment Liabilities				
	- Windpower generation	217	186	227	189
	- Investments (Securities & Properties)	1,770	1,718	2,245	1,719
	- Real Estate	384	330	121	239
	- Iron Casting (Refer Note 2 below)	69,685	73,194	64,267	73,194
	- Other un-allocated liabilities	202	210	149	210
	Total Segment Liabilities	72,658	76,641	67,369	75,541
5	Capital Employed				
	- Windpower generation	325	313	718	313
	- Investments (Securities & Properties)	100,174	96,098	134,966	96,268
	- Real Estate	4,119	3,869	476	3,869
	- Iron Casting (Refer Note 2 below)	67,663	65,808	80,455	65,808
	- Unallocable corporate assets less liabilities	2,518	2,520	2,697	2,520
	Less: Non controlling interest	(32,941)	(32,038)	(29,353)	(32,038)
	Total Capital Employed	141,566	136,569	168,897	136,569

Windpower generation business is subject

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company
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Website: www.kil.net.in, Email: investorrelations@kirloskar.com



Enriching Lives

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019 (₹ in Lakhs)

Sr. No	Particulars	Standalone			
		Quarter Ended		Year Ended	
		31.05.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	42	56	47	213
a)	Interest Income	-	978	-	3,750
b)	Dividend Income	86	87	81	241
c)	Net gain on fair Value Changes	69	40	62	239
d)	Revenue from Windfall Operations	-	-	-	-
	Total Revenue from Operations	197	1,195	190	4,603
2	Other Income	694	687	634	3,000
a)	Property Licensing Fees	-	129	-	129
b)	Gain on sale of investment property	694	687	634	3,000
	Total Other Income	694	687	634	3,109
3	Total Income (1+2)	891	1,882	824	7,712
4	Expenses:				
a)	Finance costs	30	29	42	137
b)	Provision/(Reversal) of Impairment on financial assets	-	-	33	(80)
c)	Employee benefits expense (Refer Note 2)	60	166	171	641
d)	Depreciation and amortization expense	70	59	64	259
e)	Corporate Social Responsibility Activities	-	30	-	64
f)	Other Expenses:				
-	Operation and Maintenance Expenses	65	18	50	131
-	Property Repairs and Maintenance	30	22	16	77
-	Security charges	76	72	63	265
-	Legal and Professional Charges	60	55	45	190
-	Rates and Taxes	14	11	12	223
-	Administrative and Other expenses	54	88	42	209
	Total Expenses	454	550	539	2,112
5	Profit before exceptional items and tax (3-4)	427	1,432	585	5,600
6	Exceptional Items - (Expense) / Income	-	-	-	-
7	Profit before tax (5+6)	427	1,432	585	5,600
8	Tax Expenses:				
-	Current Tax	133	128	165	578
-	Deferred Tax charge/(Credit)	5	65	(6)	151
	Total Tax Expense	138	193	159	729
9	Profit/(Loss) for the period (7-8) (for continuing operations)	287	1,242	345	4,871
10	Items that will not be reclassified to Profit or Loss				
-	Gain/(Loss) on remeasurements of defined benefit plan	(5)	(1)	(14)	(9)
-	Gain/(Loss) on fair valuation of quoted investments in equity shares	4,064	(900)	(11,170)	(48,262)
-	Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss (Refer Note 4)	(1)	-	(4)	(2)
	Total Other Comprehensive Income	3,958	(901)	(11,188)	(48,281)
11	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period) (9+10)	6,245	341	(10,843)	(43,410)
12	Paid up Equity Share Capital (Face Value of ₹10 each) (9+10)	971	971	971	971
13	Earning Per Share (in ₹) (for continuing operations)				
-	Basic	2.93	12.78	3.55	50.99
-	Diluted	2.85	12.76	3.48	49.91

Notes to Standalone Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 08, 2019 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and IInd AS 102 'Share Based Payments', the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expenses are amortized over the vesting period of the options on a straight-line basis.
- As required by IInd AS 102, 'Share Based Payments', the company has revised and reduced the estimate of number of equity instruments ultimately expected to vest consequent to resignation of an employee during the quarter. This has resulted in net reversal of Employee Stock Option (ESOP) Expenses by ₹30 Lakhs.
- The expenses in respect of real estate activities aggregating to ₹ 4,503 Lakhs as on June 30, 2019 (₹ 4,081 Lakhs as at March 31, 2019) have been treated as 'Real Estate Project under Development' under 'Other Non Financial Assets'. The same would be reviewed and re-classified as 'Capital Work in Progress' or 'Inventories', depending on the nature of the Project and the Business Model which shall be determined by the Company's Board of Directors.
- In accordance with IInd AS 12, 'Income Taxes', deferred tax asset has not been recognized in respect of temporary differences pertaining to investments of ₹ 17,326 Lakhs in Subsidiary since the Company would continue to hold the investments and reversal of temporary differences is not probable in foreseeable future. There are no temporary differences between the carrying value of ₹ 92,503 Lakhs and the tax base of other investments in Equity Shares in view of clarifications as regards the 'cost of acquisition' issued by the Central Board of Direct Taxes and accordingly no deferred tax is required to be recognized.
- The Company has adopted IInd AS 18, 'Leases', with effect from April 1, 2019 in respect of premises taken on lease. The impact of adoption of this accounting standard is insignificant.
- Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

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Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune - 411005

Place: Pune
Date: 8 August 2019

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019 (₹ in Lakhs)

Sr. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	92	53	74	330
a)	Interest Income	-	270	-	2,161
b)	Dividend Income	86	87	81	241
c)	Net gain on fair Value Changes	48,208	54,644	49,688	216,214
d)	Revenue from Windfall Operations/ Sale of Products	-	-	-	-
	Total Revenue from Operations	48,696	54,654	49,843	218,626
2	Other Income	693	686	653	3,055
a)	Property Licensing Fees	-	129	-	129
b)	Gain on sale of investment property	693	686	653	3,055
c)	Miscellaneous Income	-	-	12	436
	Total Other Income	693	686	653	3,491
3	Total Income (1+2)	49,389	61,540	50,496	222,117
4	Expenses:				
a)	Finance costs	520	465	422	1,784
b)	Cost of material consumed	31,862	34,614	31,884	134,478
c)	Purchase of Stock-in-Trade	-	-	-	1,287
d)	Changes in inventories of finished goods, work-in-progress and by-product	(603)	(386)	(528)	(959)
e)	Provision/(Reversal) of impairment on financial assets	(9)	9	38	(71)
f)	Employee benefits expense	3,448	2,626	2,390	10,015
g)	Depreciation and amortization expense	1,476	1,480	1,334	5,676
h)	Corporate Social Responsibility Activities	75	47	49	201

Continued (₹ in Lakhs)

Sr. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
5	Other Expenses:				
-	Operation and Maintenance Expenses	9,691	11,375	11,478	48,930
-	Property Repairs and Maintenance	30	22	16	77
-	Security charges	76	72	63	285
-	Legal and Professional Charges	197	283	150	737
-	Rates and Taxes	87	106	81	474
-	Administrative and Other expenses	509	846	1,011	2,785
	Total Expenses	49,648	51,996	48,384	203,883
6	Profit before exceptional items and tax (3-4)	3,056	4,077	2,344	18,783
7	Profit before tax (5+6)	3,056	4,077	2,344	18,783
8	Tax Expenses:				
-	Current Tax	1,034	860	777	4,345
-	Short/(Excess) provision of earlier years	-	-	-	(35)
-	Deferred Tax charge/(Credit)	(104)	69	173	1,279
	Total Tax Expense	930	929	950	5,389
9	Profit/(Loss) for the period (7-8) (for continuing operations)	2,126	3,148	1,394	13,414
10	Other Comprehensive Income				
-	Items that will not be reclassified to Profit or Loss				
-	Gain/(Loss) on remeasurements of defined benefit plan	(66)	26	102	32
-	Gain/(Loss) on fair valuation of quoted investments in equity shares	4,064	(900)	(11,170)	(48,262)
-	Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss (Refer Note 4)	(21)	9	37	13
	Total Other Comprehensive Income	3,958	(901)	(11,188)	(48,281)
11	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period) (9+10)	6,084	2,247	(9,794)	(34,867)
12	Profit attributable to:				
-	Shareholders of the Company	1,231	1,878	886	8,406
-	Non-controlling interest	895	1,270	508	4,776
13	Other Comprehensive Income for the year attributable to:				
-	Shareholders of the Company	(4,338)	(892)	(11,161)	(49,274)
-	Non-controlling interest	(20)	9	36	13
14	Total Other Comprehensive Income for the year attributable to:				
-	Shareholders of the Company	(3,107)	(883)	(10,255)	(49,060)
-	Non-controlling interest	275	1,279	544	4,776
15	Paid up Equity Share Capital (Face Value of ₹10 each)	971	971	971	971
16	Earning Per Share (in ₹) (for continuing operations)				
-	Basic	12.69	19.34	5.12	66.61
-	Diluted	12.65	19.31	5.11	66.33

Notes to Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2019

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 08, 2019.
- The consolidated results for quarter ended June 30, 2019 and March 31, 2019 have not been subjected to Limited Review. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- According to the clarification on 'cost of acquisition' of equity shares by Central Board of Direct Taxes, the carrying value of ₹ 92,503 Lakhs for investments in equity shares is equal to its tax base and as such, recognition of deferred tax is not required.
- Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED Pursuant to Regulation 32 Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (₹ in Lakhs)

Sr. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
-	Windpower generation	69	40	62	269
-	Investments (Securities & Properties)	821	1,238	981	5,800
-	Real Estate	-	-	-	-
-	Iron Casting (Refer Note 2 below)	48,214	54,395	49,685	216,458
	Total	49,104	55,673	50,708	222,666
	Less: Inter segment revenue	-	-	-	-
	Net Sales	49,104	55,673	50,708	222,666
2	Segment Results				
-	Profit (+) / Loss (-) before tax and other non-controlling interest	311	534	(64)	1,277
-	Windpower generation	(30)	(2)	(54)	4,249
-	Investments (Securities & Properties)	-	-	-	-
-	Real Estate	-	-	-	-
-	Iron Casting (Refer Note 2 below)	3,120	3,705	2,220	16,325
	Total Profit Before Interest and Tax	2,801	4,617	2,146	20,751
-	Finance costs	(220)	(160)	(122)	(1,764)
-	Other Unallocable income/ (expenditure) net of unallocable income/(expenditure)	(25)	(76)	(20)	(154)
	Total Profit Before Tax	2,556	4,377	2,004	18,783
-	Current tax	1,034	860	777	4,345
-	Short/(Excess) provision of earlier years	(104)	69	173	1,279
-	Deferred tax	-	-	-	-
	Total Profit After Tax	1,418	3,556	1,050	13,414
3	Segment Assets				
-	Windpower generation	545	802	945	502
-	Investments (Securities & Properties)	101,944	97,817	136,340	87,817
-	Real Estate	4,503	4,107	596	4,107
-	Iron Casting (Refer Note 2 below)	137,362	136,992	135,022	136,992
-	Other un-allocated assets	3,721	2,730	2,746	2,730
	Total Segment Assets	247,965	244,148	265,649	244,148
4	Segment Liabilities				
-	Windpower generation	217	189	227	189
-	Investments (Securities & Properties)	1,770	1,719	2,245	1,719
-	Real Estate	384	224	121	239
-	Iron Casting (Refer Note 2 below)	69,689	73,164	64,567	73,164
-	Other un-allocated liabilities	202	210	149	210
	Total Segment Liabilities	72,262	75,511	67,309	75,511
5	Capital Employed (Segment assets - Segment liabilities)				
-	Windpower generation	328	313	718	313
-	Investments (Securities & Properties)	100,174	96,098	134,095	86,098
-	Real Estate	4,119	3,883	475	3,883
-	Iron Casting (Refer Note 2 below)	67,603	69,826	69,455	69,826
-	Unallocable corporate assets less liabilities	2,519	3,520	2,587	2,520
-	Other non-controlling interest	20,441	32,032	26,212	32,032
	Total Capital Employed	197,184	198,682	199,563	198,682

- Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous period's / full year's performance.
- Iron Casting segment represents results of Kirloskar Forcuz Industries Limited, the Subsidiary.

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