



August 14, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Dear Sir/Madam,

Sub: Press Release for Financial Results for the quarter ended on June 30, 2024

With reference to the stated subject, we are enclosing herewith the press release for the Financial Results for the quarter ended on June 30, 2024.

The above information and attachment is for your record and further dissemination.

Thanking You

Yours faithfully,
For AVG LOGISTICS LIMITED

SANJAY GUPTA
MANAGING DIRECTOR
DIN: 00527801

Regd. Office:
25, DDA Market, Savita Vihar,
Delhi-110092
Ph.: 8527494071

AVG LOGISTICS LIMITED

CIN No.: L60200DL2010PLC198327
E-mail: info@avglogistics.com
Website: avglogistics.com

Corporate Office: 102, 1st Floor,
Jhilmil Metro Station Complex,
Delhi-110095 Ph.: 8527291062
+91-11-22124356



AVG Logistics Achieves 105% PAT Growth

Mumbai – August 14, 2024: – AVG Logistics Limited, (BSE – 543910, NSE – AVG), a leading multimodal logistics solutions provider, has announced its unaudited financial results for the Q1 FY25.

Consolidated Key Financial Highlights

Particulars (₹ Cr)	Q1 FY25	Q1 FY24	YoY Change
Total Income	123.68	100.76	↑ 22.75%
EBITDA	23.62	18.98	↑ 24.45%
EBITDA Margin	19.10%	18.84%	↑ 26 BPS
PAT	5.21	2.53	↑ 105.90%
PAT Margin	4.21%	2.51%	↑ 170 BPS
EPS (₹)	3.81	2.15	↑ 77.21%

Standalone Key Financial Highlights

Particulars (₹ Cr)	Q1 FY25	Q1 FY24	YoY Change
Total Income	123.39	100.76	↑ 22.46 %
EBITDA	23.55	18.98	↑ 24.05 %
EBITDA Margin	19.09%	18.84%	↑ 24 BPS
PAT	5.17	2.08	↑ 148.24 %
PAT Margin	4.19%	2.07%	↑ 212 BPS
EPS (₹)	3.78	1.77	↑ 113.56 %

Q1 FY25 Highlights:

- Focus on Rail transportation, driven by a long-term contract with Indian Railways.
- Addition of LNG powered vehicles & EV to strengthen and expand Green logistics, advancing efforts to reduce carbon emission.
- Planning to launch more Electric vehicles and LNG fleet, targeting to add 50 vehicles by June '25 for Green logistic expansion.
- Revolutionizing Appliance Transport with Rail Solutions- Company will transition to rail transportation for safely and efficiently moving appliances such as washing machines, air conditioners, and refrigerators, under a ₹50 crore contract over 3 years, enhancing multi-modal connectivity
- Received the Prestigious “Committed to Safety & Resilience Award” from Nestle India.
- Odisha Government has allotted 4-acre land parcel in Khurda District, Bhubaneswar, to AVG Logistics Limited. This new ancillary unit will boost logistics support, drive business growth, and expand client opportunities in Odisha.

Commenting on performance, Mr. Sanjay Gupta Managing Director & CEO, AVG Logistics Limited said, “We are delighted to share the robust financial performance achieved in the reported quarter. With substantial year-on-year growth in revenue, EBITDA, and PAT, AVG Logistics is reaffirming its commitment to excellence.

The award of the significant Indian Railways contract is a testament to our strategic long-term vision. Our

recent acquisition of a fleet of high-quality cold chain vehicles further amplifies our capabilities and demonstrates our dedication to providing top-notch services to our customers.

The adoption of Electric vehicles and LNG fleets aligns with our sustainability objectives and reinforces the AVG's commitment to responsible business practices and support our customer to fulfil their sustainability goals. With a focus on innovation and environmental awareness, the company aims to establish a new standard for eco-friendly logistics, leading the path towards a cleaner and more sustainable industry while progressing towards the goal of reducing carbon emissions.

Our commitment to honesty, responsibility, customer dedication, set us apart in the competitive landscape.

We remain dedicated to innovation, strategic partnerships, and an unwavering focus on customer satisfaction”

About AVG Logistics Limited

AVG Logistics Limited ('AVG Logistics' or 'The Company') is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 50+ fully automated branches pan India. AVG's esteemed customers include Nestle, HUL, DS Group, Godrej Consumers, Godrej Boyce, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Jubilant, UltraTech Cement, Coca Cola & many other retail and multinational companies.

The company's 500+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

In FY24, the company reported Revenue of ₹491.07 Cr, EBITDA of ₹108.86 Cr and PAT of ₹31.92Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances. **For Further Information Please Contact Corporate Communication Advisor**

AVG Logistics Limited
CIN No: L60200DL2010PLC198327



AVG Corporate Communication
info@avglogistics.com, cs@avglogistics.com

Kirin Advisors Private Limited



Sunil Mudgal – Director
sunil@kirinadvisors.com