

GPL\SEC\ 2021-22
July 1, 2021

To,

BSE Limited
Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: 532457

Scrip Code: GULPOLY

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors of the Company in its meeting held today i.e., July 01, 2021 has considered and approved the following business:

1. Incorporation of a wholly owned subsidiary of the Company in International Free Zone Authority (IFZA), Dubai Silicon Oasis, Dubai, United Arab Emirates for the purpose of expanding the current business of the Company and exploring the business opportunities globally.

The details as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 will be published in a separate intimation/letter once the said step-down subsidiary gets incorporated.

This is for your information and records.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED



(Asha Mittal)
Company Secretary
M.No. ACS-32348

