

Corporate Office :

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CIN : L65910MH1998PLC115967



May 12, 2023

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Ref: Scrip Code: 532947, Symbol: IRB

Re: Update

We are pleased to inform you that Samakhiyali Tollway Private Limited, wholly-owned subsidiary of the Company, has now executed Concession Agreement with National Highways Authority of India (NHAI) for the project of Upgradation to Six Lane with paved Shoulder of NH-27 from Samakhiyali to Santalpur section from km. 339+200 to Km. 430+100 in the State of Gujarat on BOT (Toll) Mode.

Key highlights of the Project are as under:

Project length	90.90 Km
Project Cost	Total Project Cost – Rs. 2,132 Crores EPC Cost (including GST) - Rs. 2,092 Crores EPC Cost (excluding GST) – Rs. 1,773 Crores
Concession Period	20 years from the Appointed Date including 2 years of construction period
Premium	Premium to the Authority in the form of revenue share at the rate of 42.84 % of the Realizable Fee from the Project from second year after Project Completion Date, which shall be increased by 1% (one percent) of the Realizable Fee every subsequent year for the remaining Concession Period
Other	The Company endeavors to execute this Project through its Associate viz. IRB Infrastructure Trust.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary

Press Release:

A Step ahead, IRB Infra SPV executes Concession Agreement with NHAI for Samakhiyali Santalpur BOT Project in Gujarat

- **The project is 6 laning project of 90.90 Kms stretch of NH27 with cost outlay of project is Rs.2,132 Crores**
- **Project has concession period of 20 years from appointed date including 2 years construction period**

Mumbai, May 12, 2023: The Samakhiyali Tollway Private Limited, an SPV and Wholly-owned subsidiary of India's leading and the largest integrated multi-national infrastructure player in the highways sector, IRB Infrastructure Developers Ltd. (IRB Infra) has today executed the Concession Agreement with National Highway Authority of India (NHAI) for an upgradation of existing 4 lanes to 6 lanes of NH27 stretch of 90.90 Kms from Samakhiyali to Santalpur in the State of Gujarat on Build-Operate-Transfer (Toll) mode.

While commenting on the development, Mr. Virendra D. Mhaiskar, Chairman & Managing Director said, ***“Executing the Concession Agreement is an important phase for any project that enables the developer to proceed to the next step, i.e., arranging finances for the project. We will excel ourselves to meet the expectations of our stakeholders on developing this project as one of the best world class quality and safety infrastructure with our rich in house domain expertise and experience in executing large projects”***

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Other	The Company endeavours to execute this Project through its Associate viz. IRB Infrastructure Trust.

To re-iterate IRB Infra had received Letter of Award for this project on 24th February 2023.

About IRB Infrastructure Developers Ltd:

IRB Infrastructure Developers Ltd (IRB) is India's first Integrated Infrastructure player in Highways segment. As the largest integrated private toll roads and highways infrastructure developer in India, IRB has an asset base of over Rs.70,000 Crs. in 11 States across the parent company and two InvITs.

The Company has strong track record of constructing, tolling, operating and maintaining around 17,200 lane Kms pan India.

It has approx. 20% share in India's prestigious Golden Quadrilateral project, which is the largest by any private infrastructure developer in India. In the TOT space, the group commands a market share of 37%.

After successfully completing 13 Concessions and handing over them to the nodal agencies, at present, IRB Group's project portfolio (including Private and Public InvIT) has now 24 road projects that include 18 BOT, 2 TOT, and 4 HAM projects.

For further details, please contact:

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