IG PETROCHEMICALS LIMITED

11th September, 2019

SECT/1042

| BSE Limited | The National Stock Exchange of India Ltd. | |
|-----------------------------------|-------------------------------------------|--|
| Corporate Relationship Department | Exchange Plaza | |
| 1 st Floor, P J Towers | Bandra Kurla Complex | |
| Dalal Street | Bandra (East) | |
| Mumbai - 400 001 | Mumbai – 400 051 | |
| <u>Scrip Code: 500199</u> | Scrip Code: IGPL | |
| | | |

Dear Sir,

Sub: Credit Ratings

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings & Research have assigned the credit ratings to the Company as below:

| Particulars | New Ratings | Rating action | |
|----------------------|----------------------|---------------|--|
| | | | |
| Term Loan | INDA+/Stable | Affirmed | |
| | | | |
| Long Term Borrowings | INDA+/Stable | Assigned | |
| | | | |
| Bank facilities | INDA+/Stable/IND A1+ | Affirmed | |

Kindly take the same on your record.

Thanking you,

Yours faithfully, For I G Petrochemicals Limited

Judhir. R. Sige Sudhir R Singh Company Secretary